

Revenue (1920) Department.
(Spl-War)

Ordinary, SERIES.

G.O. No. 267

DATED 26-8-20

Indexed

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[Despatch Abstract.]

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No. 5147.

GOVERNMENT OF INDIA.

DEPARTMENT OF COMMERCE ~~XXXXXXXXXX~~

Simla, the 11th AUGUST 1920. ¹⁹



From

The Hon'ble Mr. C. A. Innes, C. I. E., I. C. S.,

Secretary to the Government of India,

To

The Secretary to the Government of Madras,
Revenue (Special) Department.

Sir,

I am directed to address you on the subject of the disposal under the Versailles Peace Treaty of Life Insurance Policies issued to German nationals. The Government of India had postponed issuing orders on this subject until they had ascertained the procedure that was being followed in the United Kingdom. They are now pleased to issue the following instructions:-

- (1) Insurance policies which have matured during the war and the proceeds of which are held by the companies or by Government or are vested in the Custodian.

These are subject to the charge created by the India Treaty of Peace Order in Council 1920 (clause 1 (xvi)) and can only be released by a special order of the Governor General in Council. The proceeds should be placed at the disposal of the Controller of the Local Clearing Office.

- (2) Life Insurance Policies issued by British Companies before the War to German nationals which have lapsed during the war owing to non-payment of premiums.

(a) In cases where the surrender values had not been realised by Custodians before 10th January 1920 the policies should be handed back direct to the assured persons and should not be placed at the disposal of the Controller of the Clearing Office. Under paragraph 11 of the Annex to section V of part X of the Treaty such contracts may be restored on payment of

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GOVERNMENT OF INDIA
DEPARTMENT OF COMMERCE
Circular, the 11th AUGUST 1920.

The Hon'ble Mr. C. A. Jinnah, M.L.A., I.C.S.,
Secretary to the Government of India,
The Secretary to the Government of Madras,
Revenue (Special) Department.

Sir,

I am directed to address you on the subject of the disposal
under the Versailles Peace Treaty of Life Insurance Policies
issued to German nationals. The Government of India had postponed
issuing orders on this subject until they had ascertained the pro-
cedure that was being followed in the United Kingdom. They are now
pleased to issue the following instructions:-

(1) Insurance policies which have matured during the war and the
proceeds of which are held by the companies or by Government
or are vested in the companies.

These are subject to the charge created by the India Treaty
of Peace Order in Council 1920 (clause 1 (xvi)) and can only
be released by a special order of the Governor General in
Council. The proceeds should be placed at the disposal of the
Controller of the Local Clearing Office.

(2) Life Insurance Policies issued by British Companies before
the war to German nationals which have lapsed during the war
owing to non-payment of premiums.

(a) In cases where the surrender values had not been realised
by introduction before 10th January 1920 the policies should
be handed back direct to the assured persons and should not
be placed at the disposal of the Controller of the Clearing
Office. Under paragraph 11 of the Annex to section V of part
X of the Treaty and contracts may be restored on payment of

the unpaid premiums together with interest at 5 % per annum.
This option must be exercised by the assured persons or their
representatives on or before the 6th October 1920.

(b) In cases (if any) where the Custodians had realised
surrender values before the 10th January 1920 the sums so
received are to be considered subject to the charge imposed
by clause 1 (xvi) of the India Treaty of Peace Order in Council,
1920 and are to be placed at the disposal of the Controller
of the Clearing Office pending further instructions from the
Government of India.

(3) Policies which have not lapsed or matured. Such policies if in
charge of a Custodian, should be handed back to the assured
persons.

I have the honour to be,
Sir,
Your most obedient servant,

Calmes

Secretary to the Government of India.
No. 5148.

Department
A copy is forwarded to the Foreign and Political and to
the Controller of Local Clearing Office, Calcutta.

A.R.

Initials.

Date _____

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Signed

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