Revenue (1898) Department.

MISCELLANEOUS SERIES.

G.O., No. 4414

DATED 12th November 98

[Despatch Abstract.]

Receiving G. O. Finl. dept. accepting the Budget Estimate of receipts under VIII Assessed Taxes — Income Tax for 1899-1900.

BACK PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

FURTHER PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

Revenue - 1898 Department

Current Repts

Government {1898} of Madras.

FINANCIAL.

N.

Recd. 5 Nov. } 1898. *Enclosures*

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G.O., No. 954, 27th October 1898.

SECT. 5 NOV. 98 REV. DEPT.

Order nisi No 4414 dt 12th Nov 1898

Recorded.

OCTOBER.

Note A copy of the order has been communicated to the Board direct by the Fin. Dept.

T.P.K
7.11.98.

KD
7/11/98

Budget Estimate.

Accepting the — of receipts under "VIII. Assessed Taxes—Income Tax" for 1899-1900.

GOVERNMENT OF MADRAS.

FINANCIAL DEPARTMENT.

Read—the following paper:—

Proceedings of the Board of Revenue, (Separate Revenue), dated 30th September 1898, No. 299.

Order—No. 954, Financial, dated 27th October 1898.

The estimates are accepted.

(True Extract.)

A Pelly Lyster
for *Chief Secretary.*

To the Revenue Department.
„ Board of Revenue (Separate Revenue).
„ Accountant-General.
Editors' Table.

Ed. T. K. Narayana Aiyangar.

REVENUE AND RECEIPTS.

VIII.—ASSESSED TAXES.

	Detailed account number.	Budget estimate, 1899–1900.	Revised estimate, 1898–99.	Budget estimate, 1898–99.	Accounts, 1897–98.
		Rs.	Rs.	Rs.	Rs.
Income Tax	VIII-A.	26,00,000	26,00,000	25,00,000	24,73,453
Imperial Share—One-half ..		13,00,000	13,00,000	12,50,000	12,36,726
Provincial Share—One-half ..		13,00,000	13,00,000	12,50,000	12,36,727

Detailed Account No. VIII-A.—ASSESSED TAXES.—Income Tax.

Deductions by Government from Salaries and Pensions	3,20,000	3,20,000	3,22,000	3,13,128
Deductions by Government from Interest on Government Securities	74,000	74,000	73,000	73,610
Deductions by Government from Interest on Local Securities	4,400	4,400	4,200	4,624
Ordinary Collections	21,83,000	21,83,000	20,87,300	20,63,457
Penalties	7,600	7,600	6,000	7,599
Recoveries from Surplus Profits of Railway Companies	11,000	11,000	7,500	11,035
Total ..	26,00,000	(a)26,00,000	(b)25,00,000	24,73,453

(a) The revised estimate is based as usual on the actuals for the first five months of the current year added to those for the last seven months of the past year. The following estimate of probabilities gives the same result. It being impossible to estimate future collections accurately, the figures for the revised estimate are as usual adopted for the next year's budget estimate also.

	Rs.
Arrear balance at the beginning of the year	3,02,000
Deduct—Amount of reductions and remissions granted on petitions pending at the close of the previous year or received subsequently	18,000
Deduct—Amount likely to be irrecoverable	6,000
Net balance at the beginning of the year ..	2,78,000
Add—Probable final demand for the Madras Presidency for 1898-99 which may be estimated at the final demand of 1897-98, *plus* a probable increase of Rs. 50,000 ..	25,44,000
Add—Probable final demand for Bangalore and Travancore as reported by the Collector and Resident respectively	56,000
Total ..	28,78,000
Deduct—Amount that may remain uncollected at the end of the year	2,78,000
Revised estimate for 1898–99 ..	26,00,000

Items.	Actuals of the first five months of				Actuals of				
	1898–99.	1897–98.	1896–97.	1895–96.	1897–98.	1896–97.	1895–96.	Total for the three years.	Average.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Deductions by Government from Salaries and Pensions	1,27,757	1,29,640	1,29,047	1,31,377	3,13,128	3,13,932	3,18,882	9,45,942	3,15,314
Deductions by Government from Interest on Government Securities.	36,444	35,413	32,189	33,006	73,610	70,001	66,679	2,10,290	70,097
Deductions by Government from Interest on Local Securities ..	2,150	2,487	2,072	1,645	4,624	4,209	3,522	12,355	4,118
Ordinary Collections ..	4,73,718	3,64,551	4,36,071	3,36,397	20,63,457	20,53,264	18,82,409	60,04,130	20,01,377
Penalties	1,512	1,725	1,614	1,402	7,580	5,920	6,492	19,992	6,664
Miscellaneous ..	..	..	44	..	19	24	..	43	14
Recoveries from Surplus Profits of Railway Companies	24	..	..	..	11,035	7,489	8,135	26,659	8,886
Total ..	6,41,605	5,33,816	6,01,037	5,53,827	24,73,453	24,59,839	22,86,119	72,19,411	24,06,470

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READ AGAIN G.O., No. , DATED
189

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ENCLOSURES TO C. No.

ORDER OF GOVERNMENT	A	A	A	A	A	A	A	
LETTER OF GOVERNMENT.								
STATEMENT WITH DITTO. A.								
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