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Revenue (1898) Department.

MISCELLANEOUS SERIES.

G.O., No. 4948

DATED 15th December 98

[Despatch Abstract.]

Recording G.O. Financial, accepting with remark, the budget estimates for 1899-1900 on account of loans under the Loans Acts.

BACK PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

FURTHER PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

Revenue Dept

Government {1898} of Madras.

FINANCIAL.

Current No: 8443

Read. } 10th Dec. } 1898. Enclosures

Regd. } Spare copies

G.O., No. 1109, 24th November 1898.

NOVEMBER. G.O. issue No. 2498 Dt. 26-11-98

Recorded.

13/12/98

Budget Estimates. 10-12-98 12-12-98

Accepting, with remark, the — for 1899-1900 on account of loans under the Loans Acts.

GOVERNMENT OF MADRAS.

FINANCIAL DEPARTMENT.

Read—the following paper:—

Proceedings of the Board of Revenue (Revenue Settlement, Land Records and Agriculture), No. 369, dated 3rd October 1898.

Resolution—No. 369, dated 3rd October 1898.

The Board begs to submit to Government the accompanying statement showing the revised estimate for 1898–99 and the budget estimate for 1899–1900 under the different classes of loans under the Land Improvement and Agriculturists' Loans Acts.

2. The variations in the estimates are explained in the statement. The large decrease in the revised estimate for 1898–99 under "advances" as compared with the actuals of the previous year is due, as the Government is aware, to the famine in the previous year in the Deccan districts and in Ganjám and Vizagapatam, which led to a large demand for loans amounting to no less than Rs. 17·84 lakhs.

3. The estimates on account of advances and recoveries under "principal" have been fixed with reference to the actuals of the first five months and the estimates submitted by Collectors. With respect to the estimates of "recoveries under interest" the Board begs to invite attention to remarks (*k*) and (*l*) in the statement.

4. The estimate of interest which the Local Government has to pay to Imperial Revenues during the current and ensuing years at 3½ per cent. on the mean outstanding balances comes to Rs. 1,62,252 and Rs. 1,54,027 against Rs. 1,75,000 and Rs. 1,95,000 respectively which, it is estimated, will be collected as interest from the borrowers. The interest paid to the Government of India for the year 1897–98 on the outstanding balances under the Land Improvement and Agriculturists' Loans Acts amounted to Rs. 1,40,258–5–3 against Rs. 1,15,309–7–1 realised by the Local Government. The budget estimates accepted by Government under these heads were Rs. 1,41,059 and Rs. 1,37,000. The decrease in the amount realised as interest, as compared with the estimate was due, as in the previous year, to postponement of collections on account of famine in the Deccan districts and Ganjám and Vizagapatam.

(True Extract.)

(Signed) R. V. SRINIVASIAR,
Secretary.

To the Secretary to Government, Revenue Department.

Copy to all Collectors, except Madras.
" to the Accountant-General.

APPENDIX.

Provincial Loans and Advances Account.	Loans under the Land Improvement Loans Act XIX of 1883.			Loans granted under the Land Improvement Loans Act, under the revised rules, at 5 per cent.	Total loans under Act XIX of 1883.	Loans under the Agriculturists' Loans Act XII of 1884.			Total loans under Act XII of 1884.	Total Loans, class I.	Remarks.
	Ordinary rules bearing interest at 6¼ per cent.	Loans under the Special Well Rules.				Bearing interest at 6¼ per cent.	Bearing interest at 5 per cent.	Bearing no interest.			
		Bearing interest at 3 per cent.	Bearing interest at 4 per cent.								
1	2	3	4	5	6	7	8	9	10	11	12
Class I.											
Amounts outstanding on 1st April 1897	Rs. (a) 9,90,181	Rs. (b)13,97,219	Rs. 8,07,446	Rs. ..	Rs. 31,94,846	Rs. 59,153	Rs. ..	Rs. ..	Rs. 59,153	Rs. 32,53,999	(a) Includes Rs. 6,016 advanced under the Ordinary Rules at 4½ per cent. but excludes Rs. 23,497 advanced under the Ordinary Rules at 3 per cent.
											(b) Includes Rs. 23,497 advanced under the Ordinary Rules at 3 per cent.
Further advances made in 1897-98	5,29,982	(c) 9,256	1,73,720	52,709	7,65,667	9,45,090	..	(d) 73,721	10,18,811	17,84,478	(c) Includes Rs. 200 advanced under the Ordinary Rules at 3 per cent.
Repayments made during 1897-98	(e) —1,60,955	(e¹) —63,223	— 27,234	..	— 2,51,412	— 24,729	..	(d) —1,573	— 26,302	— 2,77,714	(e¹) Includes Rs. 2,812-3-10 recovered under the Ordinary Rules at 3 per cent.
											(d) These amounts represent advances made and recoveries effected (according to the Collector's statements) under the Agriculturists' Loans Act—relief of distress, in the Bellary and Kurnool districts. They are not separately given in the Accountant-General's statements.
											(e) Includes Rs. 380 recovered under Ordinary Rules—4½ per cent.
Amounts outstanding on 1st April 1898	(f)13,59,208	(g)13,43,252	9,53,932	52,709	37,09,101	9,79,514	..	72,148	10,51,662	47,60,763	(f) Includes Rs. 5,636 advanced under Ordinary Rules—4½ per cent.
											(g) Includes Rs. 64,464 advanced under the Ordinary Rules—3 per cent.
Further advances made and to be made in 1898-99 ..	25,000	..	70,000	3,50,000	4,45,000	..	55,000	..	55,000	(h) 5,00,000	(h) The actuals of the first five months amounted according to the Accountant-General's statements to Rs. 86,846 under the Land Improvement Loans Act and Rs. 6,951 under the Agriculturists' Loans Act. The Collectors estimate the requirements for the current year at Rs. 4,39,000 under the former Act and at Rs. 54,500 under the latter. The revised estimate has been fixed at Rs. 4,45,000 under the Land Improvement Loans Act and at Rs. 55,000 under the Agriculturists' Loans Act against the sanctioned estimates of Rs. 5,00,000 and Rs. 50,000, respectively.
Probable repayments in 1898-99	— 2,50,000	— 50,000	— 30,000	..	— 3,30,000	— 3,92,000	..	— 28,000	— 4,20,000	(i)— 7,50,000	(i) The actuals of the first five months of the current year amounted according to the Accountant-General's statements to Rs. 1,52,452 under the Land Improvement Loans Act and to Rs. 2,25,953 under the Agriculturists' Loans Act. The Collectors estimate the recoveries at Rs. 3,28,000 under the former Act and at Rs. 4,15,000 under the latter Act. The revised estimates have been fixed at Rs. 3,30,000 and Rs. 4,20,000, respectively, or at Rs. 7,50,000 in all against the sanctioned estimate of Rs. 6,20,000.
Probable amounts outstanding on 1st April 1899 ..	11,34,208	12,93,252	9,93,932	4,02,709	38,24,101	5,87,514	55,000	44,148	6,86,662	45,10,763	
Further advances to be made in 1899-1900	..	..	15,000	4,40,000	4,55,000	..	45,000	..	45,000	(j) 5,00,000	(j) The estimates under advances and repayments for 1899-1900 have been framed with reference to the estimates reported by Collectors.
Probable repayments in 1899-1900	— 2,25,000	— 50,000	— 30,000	— 6,000	— 3,11,000	— 3,82,000	..	— 27,000	— 4,09,000	(j)— 7,20,000	
Amounts outstanding on 1st April 1900	9,09,208	12,43,252	9,78,932	8,36,709	39,68,101	2,05,514	1,00,000	17,148	3,22,662	42,90,763	
Interest realizable in 1898-99.											
1. On the outstanding balance of 1st April 1897	61,781	41,916	32,298	..	1,35,995	3,697	..	..	3,697	1,39,692	
2. On the advances of 1897-98 *less* repayments	+ 23,071	— 1,619	+ 5,859	+ 2,635	+ 29,946	57,523	..	..	+ 57,523	+ 87,469	
Total Interest, 1898-99 ..	+ 84,852	+ 40,297	+ 38,157	+ 2,635	+ 1,65,941	+ 61,220	..	..	+ 61,220	+(k) 2,27,161	(k) The actuals for the first four months amounted to Rs. 79,490 under the Land Improvement Loans Act and to Rs. 15,240 under the Agriculturists' Loans Act, or Rs. 94,730 under both the Acts. The revised estimate may be fixed at Rs. 1,75,000, *i.e.*, at the same figure as that reported in B.P., No. 658, dated 31st January 1898, and adopted as the sanctioned amount in the civil budget estimate.
Interest realizable in 1899-1900.											
1. On the outstanding balance of 1st April 1898 ..	84,852	40,297	38,157	2,635	1,65,941	61,220	..	..	61,220	2,27,161	
2. On the advances of 1898-99 *less* repayments	— 14,063	— 1,500	+ 1,600	+ 17,500	+ 3,537	— 24,500	+ 2,750	..	— 21,750	— 18,213	
Total Interest, 1899-1900 ..	+ 70,789	+ 38,797	+ 39,757	+ 20,135	+ 1,69,478	+ 36,720	+ 2,750	..	+ 39,470	(l) + 2,08,948	(l) This represents the amount arrived at in accordance with the instructions contained in the budget form prescribed in G.O., No. 558, Financial, dated 19th July 1894. The Collectors estimate the total recoveries under interest for 1899-1900 at Rs. 1,94,079. The budget estimate may be fixed at Rs. 1,95,000 in accordance with the Board's suggestion in the concluding sentence of its Proceedings, No. 658, dated 31st January 1898.

Note.—The actuals reported by the Accountant-General have been as usual adopted; they have been compared with the figures shown in the departmental accounts, and all discrepancies noticed have been duly pointed out to the Collectors concerned.

Order—No. 1109, Financial, dated 24th November 1898.

The estimates as shown in the appendix to this order are accepted.

2. The Board should in future submit the estimates in the form adopted in the printed Civil Budget Estimates as required in paragraph 1 of G.O., No. 558, Financial, dated 19th July 1894.

(True Extract.)

for *Chief Secretary.*

To the Revenue Department.
„ Board of Revenue (Revenue Settlement).
„ Accountant-General.
Editors' Table.

APPENDIX.

—	Budget estimate, 1899-1900.	Revised estimate, 1898-99.	Budget estimate, 1898-99.	Actuals of 1897-98.
Advances.	Rs.	Rs.	Rs.	Rs.
Land improvement loans	4,45,000	4,45,000	5,00,000	7,65,667
Agricultural loans	45,000	50,000	50,000	10,18,811
Total	4,90,000	4,95,000	5,50,000	17,84,478
Recoveries.				
Land improvement loans	3,11,000	3,30,000	3,19,000	2,51,412
Agricultural loans	4,09,000	4,20,000	3,01,000	26,302
Total	7,20,000	7,50,000	6,20,000	2,77,714
Interest realizable	1,95,000	1,75,000	1,75,000	1,15,309
Interest payable to Imperial	1,54,000	1,62,000	1,67,000	1,40,258

Ind. C. M. Thumbuswamy.

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