

Public Works (1896) Department.

RAILWAY BRANCH.

G.O., No. 638R

DATED 25th July 1896.

[Despatch Abstract.]

Difference in Exchange. — Letter to the Govt of India forwarding copy of a resolution of the official meeting, South Indian Railway, on the subject of the adjustment of the — on the Cash balance at end of a half-year in the hands of the Board of Directors, and stating that the agent has agreed to the new method of adjustment taking effect from 1st July 1895.

BACK PAPERS.

[illegible]

FURTHER PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

Copy of a letter No.245 ^R~~Sec~~C dated the 28th April 1896,
from the Accountant General Public Works Department, to the
Secretary to the Government of India Public Works Depart-
ment.

With reference to Government of India letter No. 330AR. dated 21st April 1895, to the Secretary to the Government of Madras, Public Works Department, approving of the procedure proposed by the Agent, South Indian Railway, for the adjustment of the difference arising in connection with the conversion into rupee currency at varying rates of exchange of the unexpended London cash balance at the close of a half year, I have the honour to bring to notice that the adjusting of these differences by debit or credit to the Civil Department Exchange Account has given rise to difficulty in clearing the exchange accounts with the Civil Department. The adjustment of exchange with the Civil Department is based on the payments made by the Secretary of State in each half year and no further debit or credit on account of exchange can be raised in the accounts of the Civil Department, because a portion of the advances made remains unexpended at the close of the half year in the hands of the London Board. Any readjustment of this balance at the exchange rate in force for the following half year that may be necessary for the purposes of the accounts of the Railway, should evidently be made within the Railway accounts, and I accordingly beg to suggest that the orders issued in the letter above quoted be now modified and that the Madras Government be requested to submit revised proposals in communication with the Agent, South Indian Railway, for the adjustment of these differences in the rupee equivalent of the London cash balance without raising a debit or credit to the Civil Department.

RS
2.15146

All communications
should be addressed
to the Secretary.

No. 278 A.R.

GOVERNMENT OF INDIA.
PUBLIC WORKS DEPARTMENT.

ACCOUNT.

Railway.

To The Joint Secretary to the
Government of Madras,
Public Works Department,
Railway branch.

Simla, the 21st May, 1896.
Dated 21st.

Sir,

I am directed to forward herewith
copy of a letter no. 245 ^{pc date 28th April 1896} _{3rc} from the Accountant
General, Public Works Department, suggesting a
modification of the orders issued in Public Works
Department letter no. 350 A.R. dated the 21st
April 1893 in connection with the adjustment
of the difference in exchange on the cash balance
at the end of a half year in the hands of the
Board of Directors of the South Indian Railway.

2. Under the circumstances explained,
the Government of India desire that, in supersession
of the procedure at present in force, the adjust-
ment of the difference in exchange referred to
may be made within the accounts of the Railway
and not by debit or credit to the Civil Department.

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3. I am accordingly to request that revised proposals for carrying out the adjustment of the differences in question may be submitted at an early date.

Encl 1

Dec: 27.5.96

I have the honour to be,
Sir,

Your most obedient servant,

[Signature]

Offg. Secy. to the Govt of India.

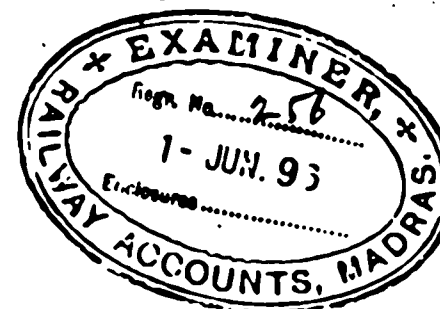
RS
21/5/96

CM

JH
2/5-

Document accompanying:-

Copy of Accountant General's P.W.D.,
Letter No. 245 ¹⁰/₁₃₀₀ dated 28 April
1896.



OFFICE OF THE CONSULTING ENGINEER FOR RAILWAYS,

Madras, 29th May 1896.

No. 1657

OFFICE NOTE.

Letter from the Govt. of India, P.W.D.,
dated 21st May 1896, forwarded to the Examiner of Railway
Accounts for perusal of remarks.

[Signature]

for E. R.

EXAMINER'S REPLY.

A copy of the letter from the Government of India should be sent to Agent and he should be asked whether the following proposals for adjusting the difference arising through the use of varying rates of exchange, meets with his approval.

(2) If so it should be submitted to the Govt of India for sanction.

(3) I have already discussed the question with the Chief

4/6

auditor and understand that he has no objection to adopt the method of adjustment suggested.

(4) Adjustment of London Cash balance. When making the journal entry crediting "London Cash" and charging the heads concerned, in the accounts for June and July of each year, the London cash balance at the close of the previous half year shall be converted into Indian currency at the rate of exchange in force at the time the London Cash $\frac{1}{2}$ was debited.

EW Allen

C.R.
26

3.6.96.

Form No. 10.

Railway Department.

OFFICE OF THE CONSULTING ENGINEER FOR RAILWAYS,

Madras, 8th June 1896.

To

Agent S. I. R.

No. 1749 Reply No. 529, dated 11.6.96

Sir,

In forwarding herewith copy of a letter no 278 RR, dt 21.5.96 from the Govt of India, I have the honor to inquire if you approve of the revised proposals suggested therein for adjusting the difference arising from the use of varying rates of exchange on the cash balance at the end of a half year in the hands of the Govt. Directors S. I. R. X
2. Copy of a note by CR is forwarded for information.

Reminders.

X
have 3 and 4 only.

MU. 5
6.

De. 8-6-96

P. S. V.

No. 509

South Indian Railway Co., Ltd.

AGENT'S OFFICE.

TRICHINOPOLY, 11th June 1896.

From

THE AGENT,

SOUTH INDIAN RAILWAY,

To

Offg:
THE CONSULTING ENGINEER

FOR RAILWAYS,

MADRAS.

Sir,

In reply to your letter No. 1749 of the 8th instant, regarding the revised proposals suggested for adjusting the difference arising through the use of varying rates of exchange in the London Cash balances, I have the honor to subjoin copy of a Resolution recorded in the Minutes of the Official Meeting, No. 3 of 1896, held today:—

Resolved that the following be substituted for Resolution No. 24 of 1892— Payments made during a half year out of the London Cash Balance at end of the previous half year shall be brought to account at the rate of exchange at which such balance was converted into rupees during the previous half year. This to have effect from 1st January 1896.

I have the honor to be,

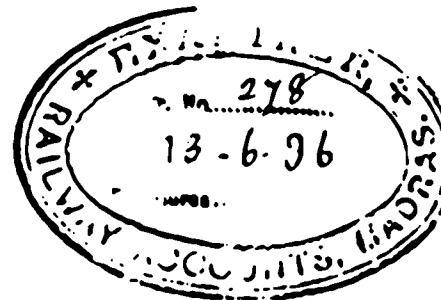
Yours most ^{Sir} obedient servant
H. L. Mesurier

for Agent

... of adjustment shall take effect being altered from

2796

12/6/96

Form No. 21.
602-5-3-96.

OFFICE OF THE CONSULTING ENGINEER FOR RAILWAYS,
Madras, 12 June 1896.

No. 1792-

OFFICE NOTE.

Letter from the Agent, South Indian Railway, No. 509,
dated 11th June 1896, forwarded to the Examiner of Railway
Accounts for perusal of remarks.

for E. R.

EXAMINER'S REPLY.

Copy of Accountant General, Public
Works Department letter No. 0209⁴/_{8c}
dated 4th inst. is herewith
forwarded, from which it will
be seen that that officer
wishes the old system of ad-
justment to be discontinued from
the 1st July 1895.

The Agent should, therefore, be
asked if he has any objection
to the date from which the new
method of adjustment shall
take effect being altered from

From
The Agent,
South Indian Railway,
Tiruchinopoly.

To
The Consulting Engineer for
Railways,
Madras.

Dated
(Received 5)

No.

189

ENCLOSURE.

1st January 96 to 1st July 1895.

In this being agreed to, the
Resolution should be forwarded
to the Government of India
for approval with reference
to that Government letter
No 278 A.R dated 21st May
1896.

EWALL

C.R.

16.6.96.

Copy of letter No 0209 $\frac{9}{10}$ dated 4th June '96
from Accountant General, Public Works
Department, to the Examiner Railway
Accounts, Madras.

Referring to my letter No 91 $\frac{9}{10}$ dated 24th
January 1896 and your letter No 69 dated
12th February 1896, I have the honour to
request that the credit of Rs 43-2-9 afforded
to the Civil Department in the Capital
accounts of the South Indian Railway for
July 1895 on account of difference in
exchange on the amount of Cash balance
held in London on the 30th June 1895,
may be written back and temporarily
held under suspense within the accounts
of the Railway until further orders.

(True Copy)

M. Butterfield -
Chief Accountant.
Examiner Ry. Accts, office
Madras

Form No. 10.

Railway Department.

OFFICE OF THE CONSULTING ENGINEER FOR RAILWAYS,

Madras, 17th June 1896

To

A

No. 184 & Reply No. 639, dated 21.7.96

Sir,

With reference to
your No. 509 of 11.6.96
I have the honor to forward
herewith copy of letter from
the Acct General & Pro Dutt
No. 0209 of 4.6.96 requesting
that the old system of
adjustment be discontinued
from the 1st July 1895, &
to inquire if you have any
objection to the date from
which the new method of
adjustment shall be applied
being altered from 1st July
1896 to 1st July 1895.

ALL 18/6

Reminders.

h. 1103 of 1.7.96. See 10/7/96
Leave
M. C.
10/7/96

Deposited 17-6-96

18/6/96

REMINDER.

No. 278 A-*K*
1

GOVERNMENT OF INDIA.
PUBLIC WORKS DEPARTMENT.

ACCOUNT.
Railway.

To

THE *Secy. to the Govt. of Madras,*
P. W. Dept. & Railway Branch.

Simla, 2nd July 1896.

The undersigned is directed to invite attention
to the communication from this office noted below,
and to request that the reply may be expedited.

W. W. D.

Offg. Under Secretary.

10/7/96

10/7/96

P. W. D. No. 278 A *K*, dated 21st May 1896.

SUBJECT.

South Indian Ry.
Adjustment of difference in
exchange, on cash balance in the
hands of the London Branch.
Call for revised proposals
for making the adjustment within
the accounts of the Railway.

P. M. CURRENT No. 6113

Ans: 7.7.96

No. 639

South Indian Railway Co., Ltd.

AGENT'S OFFICE.

TRICHINOPOLY, 21st July 1896.

From

THE AGENT,

SOUTH INDIAN RAILWAY,

To

Offg.

THE CONSULTING ENGINEER

FOR RAILWAYS,

MADRAS.

Sir,

In reply to your letter No. 1843 dated 17th June 1896 I have the honor to inform you that the wishes of the Accountant General, Public Works Department, have been given effect to, and that there is no objection to the date from which the new method of adjustment shall take effect being altered from 1st January 1896 to 1st July 1895.

I have the honor to be
Sir

Your most obedient Servant

R. V. Shilling

Capt. R. V.

Agent.

M.S.

1st 23/7

Despatched on 26-7-96

3122
22/7/96

R. Form No. 12.

No. 638R.

Government of Madras.

**PUBLIC WORKS DEPARTMENT,
RAILWAY BRANCH.**

To

THE SECY. TO THE GOVT. OF INDIA,

P. W. DEPARTMENT.

25-7-1896.

SIR,

With reference to your letter no 278 AR, dated 21st May 1896, regarding the revised proposals suggested by the Acct General P.W.D. for adjusting the difference in exchange on the cash balance at the end of a half year in the hands of the Board of Directors, I am directed to forward to you for the approval of the Acct General a copy of a Resolution recorded in the Minutes of Official Meeting P.W.D. held on the 11th June 1896, and to state that at the request of the Acct General P.W.D. the Agent P.W.D. has agreed to the date from which the new method of adjustment shall take effect being altered from 1st January 1896 to 1st July 1895.

Document copy
Ch. of R. & P. & Co.

M. 25
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Despatched on 26-7-96

From
THE AGENT,
SOUTH INDIAN RAILWAY,
Trichinopoly.
To
THE CONSULTING ENGINEER FOR
RAILWAYS,
Madras.
Dated
Received
No.
189
ENCLOSURE

Bf
no 638 R of 25-7-96

28/7