888
1

Revenue Department

Minutes of Consultation

2nd July 1858

Bach nos 45 & 46

Order no 886 dated 29th June 1858.

(7) Steel

பாதுகாப்பு பிரிவு-1

செப்பனிடுபவர் பெயர் :

செப்பனிடுவதற்காக எடுத்துக்-
கொள்ளப்பட்ட நாள்.

சரிபார்க்கும்
முதல் முறியாள
கையொப்பம்

சரிபார்க்கும்
2ம் முறியாள
கையொப்பம்

ஆராய்ச்சி
உதவியாளர்
கையொப்பம்

888/2

Fort Saint George, Revenue Consultation of 2d July 1858.

No. 45. Read again Extract from the Proceedings of the Board of Revenue ; dated 22nd and recorded in Diary to Consultation 29th June 1858, No. 998.

Read also the following letter from G. L. PRENDERGAST, Esq., Accountant General ; to the Acting Secretary to Government in the Revenue Department ; dated Fort Saint George, 25th June 1858, No. 72.

SIR,

1. I have the honor to acknowledge the receipt of the order of Government dated 24th Instant, No. 870, referring to me for report, Extract from the Proceedings of the Board of Revenue on a letter from the Collector of Tanjore, in which he requests permission, in consequence of the scarcity of Silver Coin in his District, to receive payment of Revenue in Sovereigns. The Board also recommend, that he be permitted to receive them at par, till further orders.

2. Under the notification of the Government of India dated the 22nd December 1852, to which the Collector of Tanjore has referred, the receipt of Gold Coin into the Public Treasurie of Government is prohibited, and it may therefore be proper to communicate with the Supreme Government on the matter—but, under the circumstances represented by the Collector, I think he may safely be permitted, as a special case, to receive Sovereigns into his Treasury in payment of Revenue, pending the proposed reference to the Supreme Government. I would also suggest that they be received, as recommended by the Revenue Board, at the par rate, i. e., ten Rupees each.

3. These Sovereigns when received by the Collector of Tanjore, cannot under the existing rules, be issued by him, and will therefore form part of his specie remittances to the General Treasury at Madras. On being received into the General Treasury here, I would beg to recommend that the Sub-Treasurer be authorized to sell them, but not at a less rate than that at which they may be received by the Collector. As the market rate of Sovereigns has not, within my recollection, been lower here than 10 Rupees per Sovereign. I do not anticipate that there will be any difficulty in realizing 10 Rupees each. The present rate of Sovereigns in the Madras market is about Rupees 10-2-6, each. The excess may be credited to "Profit and Loss" in the accounts of the Sub-Treasurer.

No. 46. ORDER THEREON, No. 888 ; dated 29th June 1858.

Resolved that a copy of the Accountant General's letter be furnished to the Collector of Tanjore, through the Board of Revenue, for his information and guidance.

2. Before addressing the Government of India on the subject, as suggested by Mr. Prendergast in para. 2 of his letter, the Government are desirous to know if the present contingency is likely to continue for any length of time. The Board will furnish full information on the point, and state also what has contributed to the peculiar scarcity of Silver Coin in Tanjore at the present time.

(Signed) W. H. BAYLEY,

Acting Secretary to Government.

888/3

Fort St. George

January 4th 1833.

The following Notification by the Government of India is republished for General Information.

Fort William Financial Department

The 20th December 1832.

Notification

By section 9. Act XVII of 1835 of the Government of India, it was enacted that Henceforward no Gold Coin should be a legal tender of payment in any of the territories of the East India Company, and accordingly Gold ceased from the date of the passing of the Act to be a legal tender of payment in the Company's territories in India

But by a free Canadian

June 2

issued on the 13th January 1841, Officers
in charge of Public Treasuries were
authorized freely to receive Gold Coins
struck in conformity with the Pro-
visions of the same Act XVII of 1835,
at the rates indicated by the denomi-
nation of the pieces, until they
should have passed certain limits
of lightness set forth in a table
published with the Proclamation,
or until further orders, and Gold
Coins have been thus received in
liquidation of public demands up
to the present date.

Notice is now given, that
so much of the Proclamation of
the 13th January 1841, as authorizes
the receipt of Gold Coins into the
Public Treasuries of Government,
will be withdrawn and cancelled
from

from the 1st January 1853, and that on
and after that date, no Gold Coins
will be received on account of pay-
ments due, or in any way to be made to
the Government in any Public
Treasury within the Territories of
of the East India Company.

Gold will continue as here-
tofore to be received into any of the
Mints within the Territories of
the East India Company for
coinage, under the Act and rules
at present in force for the coinage
of Gold, but Mint Certificates
for Gold Coins will be discharge-
in Gold only, and no such Certifica-
tes for Gold will be accepted in any
Public Treasury in liquidation of
public demands, or on account of any
payment to the Government whatever.

Published

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Published by order of the
Most Nobl.e the Governor General
of India in Council.

(Signed) J. A. Dorin.
Secy. to the Govt. of India

By order of the Right Honble
the Governor in Council

(Signed) H. C. Montgomery
Chief Secretary

Rev. Dept.

888/5 049

N° 888

Extract from the Minutes of Consultation
Under date the 29 June 1858.

Read again Extract
from the Proceedings of
the Board of Revenue dated
22 and recorded in Dpt.
Cons. 29 June 1858 n° 778.

Read also the fol-
lowing letter from the
Accountant General.

Fort St. George 25 June 1858.

Sir

My
Wm

Resolved that a
copy of the Accountant
General's letter be for-
warded to the Collector
of Tanjore through the
Board of Revenue for
his information and
guidance.

Before addressing
the Government of India
on the subject as sug-
gested by the Board in
para 2 of his letter
the

the Government are
desirous to know if the
present contingency
is likely to continue
for any length of time.
The Board will furn-
nish full information
on the point and state
also what has contri-
buted to the peculiar
scarcity of Silver Coin
in Tanjore at the pre-
sent time.

WWB

3 Copies to the Bd. of Revs. Dear. 30th

Ext to Govt 2d Lab 28 Feb 1041

Coverings 1858 Defendt
Dft to Govt 2d July

No 888

Extract Mins of Cons.
Dy 29th June 1858.
Extract from Bd 2d Lab 28 Feb 1062
on Cons - 20 [illegible] 1 2 [illegible]

Extract Bd of Revr 14th Augt 58
Cons 1303 in
14 Sept
Before applying to the
Govt of India for permission
to the Collr of Tanjore to re
cover into his Treasury
Sovereigns in payment of
Revr desires to be informed
of the present contingency
is likely to continue for
any length of time. -

From Madras Govt 18 Sept 58 No
1498 Cons 28 Dft [illegible] 8210
Extract Bd 14 Oct 58 No 1623 in Cons
29 [illegible]

Copy to the Govt of
Madras 14 Sept 58
No 1250
No 45 46

888