

(1) Number of pages _____

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MADRAS RECORD OFFICE.

Government of Madras.

Revenue DEPARTMENT.

G.O. No.	5336	Press Mis.
Dated	8-7-	1886.

Not to be folded or roughly handled

N^o 58 ^{urgent}

Director's Office
Patacumbund 7th September, 1886
✓
From,
The Government Botanist
and Director of Ceylon
Plantations, Nilgiris

To,
The Secretary to Government
Revenue Department
Patacumbund.

Sir,

The 175 Bales of Renewed
Crown Bark, which were offered
for sale yesterday at Mess^{rs}.
Oakes & Co's Auction Rooms, Madras,
have been unsold. The reserve
price was Rs. 100 per Bale and the
highest offer was Rs. 85.

2. The value of the bark
averaged from 4.91 to 4.60 of
Sulphate of Quinine, ~~and~~ the
value of the unit, last Saturday
being quoted at 3d in London.
Since then it has risen to $4\frac{3}{8}$ d. This
latter sum would give for the
Government barks about 154 $9\frac{7}{8}$ d
or Rs 1-3-5.

3. If the latter price were
certain of being sustained, 100 Rs
a bale

a bale or one Rupee per lb, would not be an unfair price to expect in Madras; but with the market in the present very unsettled condition, purchasers will not venture to give so much. Since the sale, an offer of Rs 95 per bale has been made by Messrs. Eales & Co. and it is one, which is so near our reserved price, that Government, if they wish to realize, would do well to accept. It may be that the market may go up, by the 1st Monday in next month. When the next Auction Sale takes place, but it might also happen, that the price of the bark may go down.

4. If Government do not care to realize the bark will have to be returned to Cotacornum in order that it may be manufactured into febrifuge, in which case the extra cost of transporting it back again will have to be incurred.

5. To dispose of it by private sale

3
sale, when the reserved price has not been reached, at the auction, is in accordance with past practice.

I have the honor to be

Sir

Your most Obedt. Servant

M. A. Lawson

G. W. P. B. & Co. Directors

Revenue 1886 Septt.
Revenue (1886) Leichena
No. 1264

From
The Govt. Botanist and Director
Leichena Station
To
The Secretary to Government
Revenue Department
Cantonment
No. 58

Dated 7th September 1886
Recd 11th

Enclosure 2

Subject

Auction Sale on the 6th inst.

Reports that the bank
offered for sale at the — was
unsold and urges conditions
to accept Leach & Co's offer
of Rs 95 per bale made after
the auction.

M. A. Stuart, Esq.

16 SEP 86

My dear Sir
The accompanying
telegram has just
been received from
Messrs. Baker & Co, and
I shall be obliged if you
will give me orders
how to act.

I am

Yrs. sincerely
M. A. Stuart

6-9-86

FC

95

Class INDIAN TELEGRAPH Local No. 347

To Coacacumund From Mexico

Words 524/4 Day 1 Hour 13 Minute 18

To (Person) M. A. Lawton From (Person) Mr J. E. Eales and
Esq. Director Govt Cinchona planta-
tions.

Bar K unsold highest limit
85 believe we can
place privately four hundred
bales similar bark at
about 95- 100 rupees per
hundred pounds. ^{private}
Government give us firm
offer allowing clear days
for working strongly urge
Government giving us oppor-
tunity placing

RECD. FROM L. N. SENT TO L. N.
AT Hrs. Mts., Br. AT Hrs. Mts., Br.

Date OOTACAMUND 6-9-88 Telegraph Master.

RATES OF CHARGE FOR INLAND TELEGRAMS.

The address (including name of Sender, and name and residence of Addressee) is transmitted free.

	First 8 words.	Each additional word.	
Deferred Message	... 8 Annas	... 1 Anna.	A group of 3, or less, words, is reckoned as one word.
Ordinary "	... 1 Rupee	... 2 Annas.	
Urgent "	... 2 Rupees	... 4 Annas.	

No charge for delivery within a distance of 5 Miles.

REVENUE DEPARTMENT.

Current No.

D.O. from the Director Govt.
Bunchona Plantation
Dated 6 Sept. 1886.

From

FOR ORDERS.

M^r. Lawton reports that the bark which was offered for sale at public auction today has not been sold, the highest bid being Rs85 and the reserved price being Rs100. M^{rs}. Oakes & Co.

to Mr. W. J. Sales & Co. the firm who made an offer in May disposed of it by L.O. 29 July 1886 but 38

they believe telegraph that they can

sell the bark* privately
for Rs 95 a bale and
strongly urge the Govt.
to accept this offer
opportunity of placing
the bark.

* 400 bales. Only 175 bales
were offered for sale.
The offer should be accepted
The reason why the former
proposal was not accepted
was that Messrs Sales

It is submitted that
the Govt. having recently
definitely decided not
to sell any bark other
wise than by public
auction, Messrs Sales
& Co's offer shd. be
declined. Double quantity
might be offered for
sale next month,

decided to have the system
of sale by auction outside
in favor of private tender
and doubtless hoping to
get a monopoly of the Govt
bark - This of course is a
varied subject. But the
circumstances in this
case are different. The
bark has been put up to
auction & brought in
* 350 bales.
inconspicuous & at a very
low price having been
offered for sale - A produce
auction in London

is a very different thing
to one in Madras. A
combination of bidders
to keep the price down is
there, almost an im-
possibility but nothing
is easier in Madras
where the trade in such
an article as bark is
in the hands of a few
persons. There is no
doubt it was in consequence
of an arrangement of this
sort (which Sales & Co
were probably parties to) that
so low a price was offered
thence they see their way
having kept their complaint
not to bid at the sale, to
outbid their commercial
colleagues. If their offer
is accepted how dependent
upon the bidding will
be more spirited at
the next auction.

13✓
or the bark might
be kept in view to
its eventual utilization
in the manufacture
of the Liquid Extract.
Batas red bark is
better suited for this
the former course
wd. seem preferable

W. Lawson, Esq.
6/9

W. Lawson, Esq.
seems, though it is
communication was
from the auctioneers.
This not being the
case I do not see
how it will be getting

PROCEEDINGS OF THE MADRAS GOVERNMENT.

Read the following letter

C. No. 7267.

Mis. Order. No. 5336 of 8-9-86
with reference to the offer by Messrs.

Edwards & Co. H. S. the G. in C. adheres to

G. O. 29 July 1886 No. 638.

to his decision not to sell ~~bank~~ produce of the East. Cinnamon plantations by private sale. The bank which was offered for sale on the 6th inst. but was not sold owing to the highest bid being lower than the reserved price. shd. again be put up to auction on the 15th inst., due notice being given of the same. The ~~for~~ reserved price to be fixed at this and all future sales will be left to the discretion of the Director; but he shd. be careful to fix it too low rather than too high.

Remembered in Council
HCO

H.A.S.
8.9.86

879.
To Mr. G. O. B. at ...

on the strength of a telegram from another firm to enter into negotiations for sale irrespective of the value of the stuff. It is then to value up to dis. pose of the stuff at such a figure inside the reserve as they may think reasonable. I don't suppose they are bound rigidly by the reserve. E.C.C.

FOR ORDERS.

F

Council

11/01/86
In Council
Edwards & Co's offer refused
The 175 bales should be put up to auction ^{in a definite sale} on the 15th & immediate notice given. Mr. Leonard to have discussion as to reserved price & to which to fix them too low rather than too high. H.C.

Carden S. H.

7 c. 20 7/10/15

Dep advance
8/9.

Photo:

