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MADRAS RECORD OFFICE

GOVERNMENT OF MADRAS

Revenue DEPARTMENT

G.O. No.
B.P. No.

280

Press
Mis.

Dated 25. 2. 1876 196 .

Not to be folded or roughly handled

280

*Proceedings of the Madras Government, Revenue Department,
25th February 1876.*

No. 305. Read the following Proceedings of the Board of Revenue, dated 4th February 1876, Miscellaneous No. 1,050 :—

Read the following letter from W. S. FOSTER, Esq., Acting Collector of Kurnool, to C. A. GALTON, Esq., Acting Secretary to the Board of Revenue, dated 21st January 1876, No. 30.

With reference to Board's Standing Order No. 376, I have the honor to inquire whether the rules regarding covenanted servants holding shares in companies formed for the development of the resources of the country are applicable to uncovenanted servants. A company styled "The Kurnool Navigation Company (Limited)" was recently formed here in connection with the Madras Irrigation Company's Canal, and the Special Deputy Collector at Nandial in charge of the Irrigation Department proposes to take a few shares of the company, and says he will "have nothing to do with the management of the affairs of the company." Though the Deputy Collector is employed in the district where the operations of the company will principally have to be carried on, I see no objections to his taking any shares so long as he takes no part in the management of the company's affairs.

SUBMITTED for the orders of Government.

2. The Board see no objection to the proposal.

(A true Copy and Extract.)

(Signed) C. A. GALTON,
Acting Secretary.

No. 306. ORDER THEREON, 25th February 1876, No. 280.

Miscellaneous.

THE Government decline to accede to the proposal; the Secretary of State's despatch, printed in G.O., 12th February 1863, No. 320, absolutely prohibiting public servants from holding shares in companies whose operations are carried on in the districts where such servants are employed.

2. The Proceedings of Government above quoted will be reprinted and recirculated for information and guidance.

(True Extract.)

(Signed) D. F. CARMICHAEL,
Secretary to Government.

To the Board of Revenue.

Exd. F. R. Bantleman.

28/4

Memo for order

1891 No: d/4 Feb 7/76

No 5-11.

In requesting or-
ders in this case, it
is submitted that
the notification received
in No d/12 February/76
No 320 says that although
as a general rule there
is no objection to servants
of Government holding
shares in mining or
other Companies having
for their objects the devel-
opment of the resources

reprint
Disc of for
papers - 1
10 to 12 p
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which had
9/2 M

Govt. of 1876, Mysore

REVENUE.

THE BOARD OF REVENUE

Dated February, 25th.

Recd.

Encl.

G.O., 25th February 1876, No. 280.

FEBRUARY.

No. 305-306.

Kurnool Navigation Company.—Declining to
assent to the proposal that the Special Deputy
Collector of Kurnool may be allowed to take a
few shares in the —, and ordering G.O., 12th
February 1863, No. 320, to be reprinted and
reissued for information and guidance.

250
2/3

of the country, still
such public servants
shall take no part
in the management
of such institutions
& shall not be employed
in the District where
the operations of the
company may be carried

On the order, giving his
word, seems to apply
to all public servants, not
to menanted servants.
alone.

This is decisive -

Quite - right!

to the proposal that the Special Deputy
Collector of Kurnool may be allowed to take a
few shares in the — and ordering G.O. 12th
February 1893, No. 320, to be reprinted and
reinstated for information and guidance.

PROCEEDINGS OF THE BOARD OF REVENUE.

Dated 4th February — 1876.

Read the following

N^o 30

From

The Ag. Collector of Kurnool

To

The Secretary to the Board of Revenue
Madras

SIR,

With reference to Board's Standing Order N^o 376, I have the honor to enquire whether the Rules regarding Covenanted Servants holding shares in companies formed for the development of the resources of the country are applicable to Uncovenanted servants.

A company styled "The Kurnool Navigation Company Limited" was recently formed here in connexion with the Madras Irrigation Company's Canal

The Kurnool
Navigation Company
Limited
Deputy Ag. Collector
Shares etc.

Cir

216-726/76 N^o 21 N^o 2/6

Notice to the effect that the Special Deputy Collector of Kurnool may be allowed to take a few shares in the — and ordering G.O. 12th February 1863. No. 320, to be repeated and maintained for information and guidance.

canal and the Special Deputy Collector
at Kandial in charge of the Irrigation
Department proposes to take a few
shares of the company and says he
will "have nothing to do with the
management of the affairs of the
company". Though the Deputy Col-
lector is employed in the District
where the operations of the company
will principally have to be carried
on, I see no objections to his taking
any shares so long as he takes no
part in the management of the
company's affairs.

Muzool Collector's Office, I have seen
21st January 1876 — (Signed) W. S. Foster

Ag Collector —

Submitted

280/5

Submitted for the orders of Government

2. The Board see no objection
to the proposal.

(True Copy/Extract)

W. S. Foster
Secretary

To The Secretary to Government
Revenue Department

W. S. Foster
Secretary

N^o 280

The Govt. declines to accede to the proposals
the Secretary of State's despatch printed on 30th 12th 1863
1863 no. 320, absolutely prohibiting public servants
from holding shares in companies whose operations
are carried on in the districts where such servants
are employed.

The proceedings of Govt. at the meeting will be
reprinted & re-circulated for information & guidance

7
14 B of Revenue
60 copies of Dec. 25-27
1863
14. 12. 27

25th February 1876

Revenue 1876 before

No 511

PROCEEDINGS OF THE BOARD
OF REVENUE.

25th February 1876

Dated 4th }
Despatched 4th }
Recd 1876

SUBJECT.

Declining for order
of Government's letter
from the Secretary of
Revenue, regarding the
the proposed order for the
order regarding Government's
order regarding holding shares
in companies in the
country and applicable
to Government's demands
and order