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TAMIL NADU ARCHIVES

GOVERNMENT OF TAMIL NADU

Revenue DEPARTMENT

G.O. No.		Press.
B.P. No.	4573	Mis.
Dated	15.8.1877	197 .

Not to be folded or roughly handled

GOVERNMENT OF MADRAS.
FINANCIAL DEPARTMENT.

7th August 1877. No. 2065.

Local Funds—Balances.

Read the following paper:—

No. 54. *Proceedings of the Government of India, in the Financial Department, dated Simla, 25th July 1877, No. 2055 (Accounts).*

Read—

Again the Proceedings in this Department for the month of January 1876, Nos. 11 to 13 (Accounts), sanctioning the investment of the sale proceeds of certain Nuzzool lands in the Punjab, but declining to recognise any general right on the part of Local Governments to invest Local Fund balances.

Read—

A letter from the Accountant-General, Madras, No. 3126, dated the 20th June 1877, bringing to the notice of the Government of India certain proceedings of the Madras Government authorizing the investment, in Government-securities, of Rupees 10,77,400, out of the balance at credit of the "Village Service Fund" in that Presidency.

Resolution.—The Governor-General in Council confirms the Proceedings to the Government of Madras in this particular instance.

2. His Excellency in Council desires, however, to remind all Local Governments and Administrations that no public money should be removed from the Public Treasury, for investment, without the sanction of the Government of India, and that this applies to Local Fund balances as much as to Provincial Funds.

ORDERED that this Resolution be communicated for information and guidance to all Local Governments and Administrations; to the Comptroller-General; and to the several Accountants-General and Deputy Accountants-General in independent charge.

(Signed) R. H. HOLLINGBERRY,
Asst. Secy. to the Govt. of India.

No. 55. ORDER THEREON, 7th August 1877, No. 2065.

Communicated to the Revenue Department, and to the Board of Revenue.

(True Extract.)

D. F. CARMICHAEL,
Chief Secretary.

To the Revenue Department.
" Board of Revenue.

Exd. J. Wright.

12/6/01

Revenue Department

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Govt. of India

FINANCIAL

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