

(1) Number of pages 4

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TAMIL NADU ARCHIVES**GOVERNMENT OF TAMIL NADU****REVENUE DEPARTMENT**

G.O. No.	358	Press.
B.P. No.		Mis.

Dated

19-1-1877

197.

Not to be folded or roughly handled

Local Funds—Loans.

No. 358. *Read the following Proceedings of the Board of Revenue, dated 15th December 1876:—*

Read letter from the President of the Local Fund Board, Vizagapatam, dated 23rd November 1876, No. 325, reporting on the works to be executed that were damaged by the late cyclone, the prospects of the season, and the sum that would have to be borrowed from the Maharajah of Vizianagram.

Read also letter from the same Officer, dated 28th November 1876, No. 1701, submitting report on the prospects of the season in the Salur Zemindari.

In the first of the foregoing letters the Collector and President, Local Fund Board, Vizagapatam, replies to Board's Proceedings, 9th November 1876, No. 2787, regarding the damage done to public works in the district by the cyclone and the financial measures necessary to provide for their repair.

2. The District Engineer on further inquiry has reduced his estimate of damage from Rupees 83,500. to Rupees 60,000, of which Rupees 20,000 is the approximate estimate for the Chittivalsa Bridge and Rupees 15,000 for that at Gambhiram. The District Engineer proposed to spend Rupees 30,000 in the current year and the same sum in 1877-78, and gives details for Rupees 25,800 for works to be put in hand at once. The President states that Rupees 14,000 are available in the current year, and he points out how Rupees 20,270 can be made available in 1877-78. He thinks that Rupees 9,730 may be counted on as additional income from the proposed toll at maximum rates on the traffic into Bimlipatam, most of which will, the Board believe, pass over the Chittivalsa Bridge; and to meet the balance, roughly stated at Rupees 16,000, he proposes that Rupees 20,000 be borrowed from the Maharajah.

3. According to the Board's regular estimate for the year the sum which can be allotted (unless by transfers) is only Rupees 12,677, and this must cover also the charge for Public Works Department supervision on the portion allotted for works. The sum of Rupees 20,000 will therefore not be too much to borrow, and the Board support the proposal that the Local Board be allowed to avail themselves to that extent of the liberal and public-spirited offer made by the Maharajah of Vizianagram.

4. The terms are more onerous than those which might be obtained from Government, in that the Government rate of interest is only $4\frac{1}{2}$ per cent., and that the period of repayment may be extended under special circumstances to thirty years; but, as already stated, there is no prospect of a loan being obtained from Imperial Funds. It will be necessary under the orders of the Government of India to show that the work for which money is borrowed is remunerative, and the Board think that to simplify the matter the loan should be expressly for the repair of the Chittivalsa Bridge, which is expected to cost just Rupees 20,000. As this work will enable the Local Fund Board to obtain by tolls an income of Rupees 9,000 a year at least, its remunerativeness is beyond question. To save time a telegram will be sent to the President instructing him to submit application without delay. Specific proposals for allotments for works to the extent of Rupees

*Proceedings of the Madras Government, Financial Department,
29th December 1876. No. 2475.*

10,140 (or more, if savings and transfers from existing allotments can be suggested) should be submitted at once. Expenditure may be incurred in anticipation of sanction to the allotments proposed.

5. From paragraph 4 of Mr. Melville's letter the Board gather that, though prices are high and likely to continue so, and the crops, which would otherwise have been below the average, have suffered in the cyclone, there is in general no immediate cause for anxiety, and no distress calling for remedial measures. The expenditure by the Maharajah and by the Local Fund Board will provide employment so far as it is wanted at present. Even in Salur, which is considered to be worst off, the state of affairs seems from the Collector's report of the 28th November 1876 to be not alarming. The wet crop is estimated at five-eighths and the dry at half an average crop. The Collector, however, expects that it may be necessary to provide employment in February, and has selected a road to be undertaken as relief work. The necessity of this does not seem to the Board to be established, but further knowledge as to the result of the season and the condition of the people must be awaited.

(True Extract.)

(Signed) H. E. STOKES,
Acting Secretary.

Transferred to the Financial Department with reference to G.O., 27th November 1876, No. 2120, in that department.

Fort St. George,
18th December 1876.

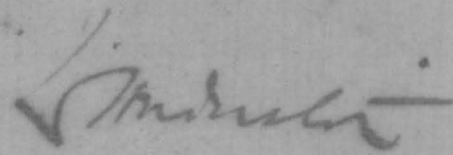
(Signed) H. B. GRIGG,
Acting Under Secy. to Govt., R.D.

No. 359. ORDER THEREON, 29th December 1876, No. 2475.

The proposals of the Board of Revenue are sanctioned.

2. As at present advised the Government see no reason to suppose that State Relief works will be necessary in Vizagapatam.

(True Extract.)


Chief Secretary.

To the Revenue Department.
.. Board of Revenue, with original statement.
.. Accountant-General.

Exd. A. S. Rodgers.

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FINANCIAL.

THE REVENUE DEPARTMENT.

Dated December 1876

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G.O. 2914 December 1876 No. 2475.

DECEMBER.
Nos. 358-359.

Local Funds—Loans.—The proposals of the Board of Revenue for repairing damages done at Vizagapatnam by the late cyclone, sanctioned.

No 358
Lodged
19th Dec 76