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TAMIL NADU ARCHIVES

GOVERNMENT OF TAMIL NADU

REVENUE DEPARTMENT

G.O. No.	2158	Press.
B.P. No.		Mis.
Dated	16-4-1877	197 E.

Not to be folded or roughly handled

2158
1

GOVERNMENT OF MADRAS.
FINANCIAL DEPARTMENT.

10th April 1877, No. 1223.

Copper Coins.

Read the following paper:—

No. 90. *From L. C. PROBYN, Esq., Accountant-General, Madras, to the Officiating Chief Secretary to Government, dated Fort St. George, 23rd March 1877, No. 981.*

Resource Department.

I have the honor to forward, for the information of Government, copy of a letter received by me this day from the Collector of Bellary and of my reply thereto in regard to the depreciation occasioned in the value of copper coin in that district and to suggest that Government may be pleased to issue the necessary instructions on the subject to all districts where large famine expenditure is at present incurred.

2. The matter, I need scarcely add, is one of very great importance, as, if copper is depreciated to the extent indicated, it is practically a reduction of the wages which have been fixed.

ENCLOSURE No. 1.

From the Collector of Bellary, to the Accountant-General, Madras, dated Bellary, 22nd March 1877, No. 821.

Private shroffs and others of the town of Bellary in view to effect a speedy disposal of their copper coins in exchange for whole rupees voluntarily offer with the same a premium of 12 Annas per cent. to officers wishing to exchange silver for copper in order to pay coolies on relief works. I have therefore the honor to request that you will be good enough to inform me whether the premium may or may not be accepted for Government.

ENCLOSURE No. 2.

From the Accountant-General, Madras, to the Collector of Bellary, dated Fort St. George, 23rd March 1877, No. 13,956.

Resource Department.

With reference to your letter, No. 821, dated 22nd March 1877, I have the honor to state that it is specially necessary that copper should circulate at its full nominal value and that if the provisions of the Comptroller-General's circular communicated with this office No. 24, dated 24th September 1874, regarding the receipt of copper had been fully understood and carefully acted up to, it is not thought that copper could ever have been so depreciated as is now reported.

2. With reference, however, to the exceptional circumstances of famine relief, which causes the expenditure on Government account to be so large and the receipt on Government account to be so small, it may perhaps be necessary to make special arrangements to prevent the depreciation of copper, and this would be best arranged by the disbursing officers themselves entering into arrangements with the grain dealers and others to change their copper for silver or notes at par.

3. The matter is one of very great urgency and I request that your own most careful attention may be given to it, as reference to this office letters, Nos. 13,355 and 13,407, dated the 9th and 10th instant, respectively, on this subject (to which no reply has yet been received) will show the mistaken action of your Treasury Deputy in this matter, and I have no doubt that much of the present complication is attributable thereto.

2

FINANCE DEPARTMENT, 10th A. 1877, No. 1223.

No. 91. ORDER THEREON, 10th A. 1877, No. 1223.

Ordered that the papers above record be sent to all Collectors, who will conform to the suggestion contained in paragraph 2 of the Accountant-General's letter* to the address of the Collector of Bombay dated 23rd March 1877 in the case of serious depreciation of copper coins. They will also report, at an early date, direct to Government on the subject, as regards their respective districts.

(True Extract.)

B. C. Smith
Offg. Chief Secretary.

To the Collector of
" Accountant-General.
" Revenue (Famine) Department.
" Board of Revenue.

Exd. A. S. Rodgers.

258
/2

2153

Rev. 1877 Sept
Feb 24/77

Govt. of 1877: 311 adms.

FINANCIAL.

To THE COLLECTOR or

cc,

cc,

cc,

Dated April, 1877.

12

14

1000

G.O., 10th April 1877, No. 1228

APRIL
Nos. 30-31.

Copy. Copy. — Forwarding correspondence regarding the depreciation mentioned in the value of copper coin in the Bulletin of the report on the subject as regards 2153

16 24/77