

(1) Number of pages 2
(2) Date of repair 14. 8. 80
(3) Initials of the Referencer _____

TAMIL NADU ARCHIVES

GOVERNMENT OF TAMIL NADU

Revenue DEPARTMENT

G.O. No.	2055	Press.
B.P. No.		Mis.
Dated	11. 4. 1877	197 .

Not to be folded or roughly handled

2055

GOVERNMENT OF MADRAS.
FINANCIAL DEPARTMENT.

27th March 1877, No. 1077.

Loans.

Read the following paper :—

No. 330. *Proceedings of the Government of India in the Financial Department (Accounts and Finance), dated Fort William, the 16th March 1877, No. 1522.*

Read again—

Resolution of the Government of India in the Financial Department, No. 4045, dated 30th October 1875, regarding the mode of repayment of public loans.

RESOLUTION.—The Governor-General in Council is pleased to rule that when a loan of public money is taken out in instalments, the first half-yearly repayment shall not be demanded until six months after the last instalment is taken; meanwhile simple interest only shall be charged. But should it appear that there is undue delay on the part of the debtor in taking out the last instalment of a loan, the Local Government may at any time declare the loan closed, and order repayment of capital to begin.

The Accountant-General should bring to notice any delay that appears to him to require this remedy.

Ordered, that this Resolution be communicated to the several Local Governments and Administrations, the Comptroller-General, and the several Accountants-General and Deputy Accountants-General in independent charge.

(Signed) R. B. CHAPMAN,
Secy. to the Govt. of India.

No. 331. ORDER THEREON, 27th March 1877, No. 1077.

Communicated to the departments of the Secretariat, to the Board of Revenue, and to all Presidents of Municipalities.

(True Extract.)


Offg. Chief Secretary.

To the Revenue Department.
" the Military Department.
" the Public Works Department.
" the Board of Revenue.
To all Presidents of Municipalities.
To the Accountant-General.

Exd. A. F. Goodall.

57

Rev: Dept
Feb 20/74
Total of 1877: 31,000,000.

FINANCIAL.

THE TREASURY DEPARTMENT.

No.

Act.

Ch.

Printed March 27th.

1874

Recd 10 April

G.O. 27th March 1877 No. 1077.

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MARCH

Nos. 330-331.

*Leaves: Communicating Resolution of Govern-
ment of India regarding the mode of repayment
of public loans.*

1874-1877

Adopted

1874-1877