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MADRAS RECORD OFFICE

GOVERNMENT OF MADRAS

Revenue DEPARTMENT

G.O. No.
B.P. No.

1799

Press
Mis.

Dated 21-7-1876 196

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*Proceedings of the Madras Government, Financial Department,
14th March 1876.*

Government Farms.

No. 63. Read the following Proceedings of the Board of Revenue, dated 5th February 1876, No. 354:—

Read the following Proceedings of the Madras Government, dated 18th December 1875, No. 2443, Financial Department:—

ABSTRACT.—Requesting Board to state whether any portion of the available Farm Funds can conveniently be deposited in Madras Bank.

There is no objection to the deposit of a portion of the balance at credit of the Government Farm in the Bank of Madras, and from the following figures it appears safe to invest a sum of Rupees 1,50,000:—

	RS.
Balance to credit at the end of 1874-75	2,23,405
Probable receipts for 1875-76 exclusive of Surplus Pound Funds to be credited to Local Funds in 1875-76 under G.O., 16th October 1875, No. 2049, Financial Department	30,400
	2,53,805
Deduct probable expenditure during 1875-76	41,000
Balance	2,12,805

2. This will leave a sum of Rupees 62,800 available for 1876-77, of which about Rupees 12,800 will be required to meet the probable excess of expenditure over receipts in connection with the Sydapet Farm, and Rupees 50,000 will be available to meet expenditure in connection with the new School of Agriculture.

(A true Extract.)

(Signed) C. A. GALTON,
Acting Secretary.

To the Secretary to Government, Revenue Department.

Transferred to the Financial Department.

Fort St. George, (Signed) D. F. CARMICHAEL,
4th March 1876. *Secy. to Govt., Rev. Dept.*

No. 64. ORDER THEREON, 14th March 1876, No. 506.

It appears from the information afforded in the foregoing Proceedings of the Board of Revenue, that after defraying the probable charges connected with the Government Farm, up to 31st March 1876, there will remain an available balance of Rupees 2,12,805, from which it is proposed to place, as a fixed deposit in the Bank of Madras, for twelve months certain, Rupees 1,50,000 bearing interest at 2 per cent. per annum, and to reserve a balance of Rupees 62,805 for the purposes stated in paragraph 2 of the Proceedings.

*Proceedings of the Madras Government, Financial Department,
14th March 1876.*

2. The amount available for expenditure in 1876-77 will then be Rupees 92,900, viz.:—

	RS.
Balance in hand as above	62,805
Farm Receipts... ..	10,100
Government Grant... ..	20,000
Total ...	92,905

3. Against this, the estimated charges are—

	RS.
For Government Farms in 1876-77	42,000
For new Agricultural School... ..	50,000
Total ...	92,000

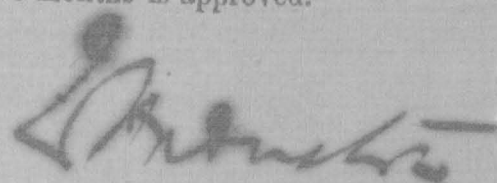
4. It is obvious from these figures that the allotment of Rupees 58,400 *Vide G.O., Financial Department, dated 20th January 1876, No. 122, paragraph 3.* in 1876-77 from Surplus Pound Funds would be altogether superfluous.

5. Adverting, however, to paragraph 15 of the order cited above in the margin, Rupees 8,400 will be transferred from Provincial Funds to Government Farms, and the balance (Rupees 50,000) of the allotment of Rupees 58,400 transferred to the credit of Local Funds in diminution of the grant of Rupees 9,00,000 made to those funds from Provincial Funds for 1876-77.

6. Orders for the disposal of the amount (Rupees 50,000) released will be issued separately.

7. The investment of Rupees 1,50,000 for twelve months is approved.

(True Extract.)



Chief Secretary.

To the Board of Revenue.

.. Revenue Department.

.. Accountant-General.

Exd. J. Wright.

10th

Revenue Department

28/11/21

Govt. of 1876: Madras.

FINANCIAL.

To

THE BOARD OF REVENUE,
&c., &c.,

&c.

Dated March, 14th.

Issued

16/

Recd.

2/6/

Encl.

G.O., 14th March 1876, No. 506.

MARCH.

Nos. 6364.

Government Farms.—Orders passed respecting
a portion of the balance at credit of the Govern-
ment Farm being deposited in the Madras Bank.

21/11/21
21/11/21
21/11/21

Dated

196

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