M.R.O. 1—20,002—12-8-65.

(1) Number of Pages 6

(2) Date of repair 25.6.69

(3) Initials of the Referencer

MADRAS RECORD OFFICE

GOVERNMENT OF MADRAS

Revenue DEPARTMENT

G.O. No. 1587	Press
~~B.P. No.~~	~~Mis.~~
Dated 31st October	~~196~~ 1876 .

Not to be folded or roughly handled

1/1537

Proceedings of the Madras Government, Revenue Department,
31st October 1876.

No. 291. Read the following Proceedings of the Board of Revenue, d
October 1876, No. 2,573 :—

Read the following letter from the Hon. P. MACFADYEN, Chairm
Foundry Company, (Limited,) to H. E. STOKES, Esq., Acting
the Board of Revenue, dated Madras, 5th October 1876.

[illegible] to acknowledge the receipt of the Board's Proceedi
Company.

2. I have to point out that this draft differs in two important [illegible] submitted by the Government Solicitor to the Directors of the Company and approved by them. In the first place, the deposit is increased from Rupees 1,000 to Rs. 5,000, which seems somewhat unreasonable seeing that for all charcoal the Company has to pay monthly, and the credit allowed it will not therefore exceed Rupees 1,000. The Company is on a small scale, and a deposit of Rupees 5,000 will be a heavy call on its working capital; and, as this sum is not necessary for the security of Government, I trust the original deposit of Rupees 1,000 will be adhered to. 1/1

3. The other alteration is to the effect that the Company is prohibited from selling any of the charcoal, and I am at a loss to understand the object of this restriction. It is, however, a fact that some portion (such as dust and siftings) of the charcoal manufactured for the Company must always be unsuitable for use in the furnaces, and this portion will require to be sold. But, of course, the Company's main object is to smelt iron and not to sell charcoal, and none of the latter will be sold that can advantageously be used in the Company's business.

4. I return the draft Agreement, and trust the alterations I have suggested will be assented to. If they are, I am prepared, on behalf of the Company, to execute the Agreement.

ENCLOSURE No. 1.—Copy of Draft Agreement. 1/2

SUBMITTED for the orders of Government with reference to G.O., dated 16th August 1876, No. 1,113.

2. The Board are of opinion that both provisions should be retained.

(A true Copy and Extract.)

(Signed) H. E. STOKES,
Acting Secretary.

No. 292. ORDER THEREON, 31st October 1876, No. 1,537.

Forests, No. 10.

THE Government consider that the amount proposed as deposit may be lowered to Rs. 2,000; and that the restriction on the sale of charcoal should be removed under the explanation given. 1/3

(True Extract.)

Secretary to Government.

To the Board of Revenue.
„ the Conservator of Forests.

Exd. F. R. Bantleman.

of Rs. 5,000 will be a heavy call on its

Govt. of [illegible] Madras

REVENUE.

To

The BOARD of REVENUE.

&c., &c.,

Dated October, 31st.

Read.

G.O., 31st October 1876, No. 1,537.

OCTOBER.

Nos. 291-292.

Napier Foundry Company.—Considering the amount proposed in the draft Agreement the — as deposit may be lowered to Rs. 2 and that the restriction on the sale of ch should be removed.

2/1537 Revenue Department

Proceedings of the Board of Revenue

Dated 13 October 1876

Read the following

25723.-

From The Secretary to the Board of R. Madras

Sir, I have the honor to acknowledge the receipt of the Board's Proceedings forwarding for approval the draft agreement between Government and the Napier Foundry Company.

I have to point out that the draft differs in two important respects from that submitted by the Government Solicitor to the Directors of the Company and approved by them. In the first place the deposit is increased from Rs 1000 to Rs 5000 which seems somewhat unreasonable seeing that as the Company has to pay for Charcoal the Company has to pay [illegible] and the credit allowed it will not therefore exceed Rs 1000. The Company is on a small scale and a deposit of Rs 5000 will be a heavy call on its

3/1537

ts working capital and as this sum
s not necessary for the security of
Government I trust the original
oint of Rs 1,000 will be adhered to.

Another alteration is to the effect
ompany is prohibited from
tting any of the Charcoal and I am
t a loss to understand the object of
his restriction. It is however a
act that some portion (such as dust
d siftings) of the Charcoal manufactured
e Company must always be un-
dable for use in the furnaces and
this portion will require to be sold
But of course, the Company's main object
to smelt iron and not to sell Charcoal
D nonce of the latter will be sold
al can advantageously be used in
any's business.

I return the draft agreement
D trust the alterations I have suggested
will be assented to. If they are I am pre-
pared on behalf of the Company to execute
the Agreement.

I have &c
(S) Macfadyen
Chairman
Jeypore Iron & Steel Co Ltd

Submitted for the orders
ment with reference to G C 16
1876 No 1113.

2 The Board are of opinion t
provisions should be inserted

(True copy and Extract)

H Stokes
Acting Secretary

To
The Secretary to Government
Revenue Department
with 2 agreements & letter

No 4324

Revenue 18th Dept

Proceedings of the
Board of Revenue
Coir

Dated 13th Octo 76

Desp 13 — " — .
Rec'd 18.
en 2 R-to R-

Forwarded

re the points objected to in the application of the Ch Assn for

Submitting to Govt with certain remarks letter from the Chairman Harper Foundry Co suggesting certain alterations in the draft agreement for the manufacture of Chain

No-1537 31st Oct 1876

Forwarded 10

The Govt consider that the amount proposed as deposit may be lowered to Rs 2000; and that the restriction to the sale of Chain of 9 Lbs be removed under the explanation given.

J. 35/10/76

Approved

[illegible]

To Board of Revenue with the Comptroller's Letter