69-1

M.R.O. 1—20,002—12-8-65.

(1) Number of Pages 2

(2) Date of repair 29.12.65

(3) Initials of the Referencer Me

MADRAS RECORD OFFICE

GOVERNMENT OF MADRAS

BD DEPARTMENT

G.O. No. / B.P. No.	69	Press / Mis.
Dated	12. 3	1877 196 .

Not to be folded or roughly handled

No. 41. Read the following letter from the Officiating Under Secretary to the Government of India, Financial Department, to the Chief Secretary to Government, Fort St. George, dated Fort William, 13th February 1873, No. 1042 :—

Referring to the Estimate of Receipts under "XV., Interest," in the Madras Budget for 1873-74, I am directed to invite your attention to the item "Interest on Government Securities held on account of Savings' Bank deposits." Any measure for reducing or adding to the cash balances should be adopted with reference to the demands upon them as a whole, and not with reference to the character of any particular component item. I am accordingly to request that, with the permission of His Excellency the Governor in Council, you will be good enough to state any reasons that may be entertained for holding that this petty investment should not be brought to a close, If the Government of Madras agree to its being closed, the securities may be sent to the Comptroller-General.

2. It appears, from the figures marginally noted, that the charges under Stamps in 1872-73 largely exceed those in previous years. This excess is due to higher rates of discount being allowed, especially on the sale of general stamps. I am directed, accordingly, to draw your attention to this point, and to request that, with the permission of His Excellency the Governor in Council, you will be good enough to furnish a full explanation of the causes of increase, and to suggest such measures as may seem feasible for the reduction of this charge.

	£
1867-68	15,737
1868-69	16,341
1869-70	18,562
1870-71	16,735
1871-72	15,795
1872-73	21,829

No. 42. ORDER THEREON, 5th March 1873, No. 307.

Communicated to the Accountant-General for report on the question of the investment of the Savings' Bank deposits.

2. Also to the Board of Revenue for report on the question of discount on purchases of stamps by licensed vendors.

(True Extract.)

Chief Secretary.

To the Accountant-General.
,, Board of Revenue.
,, Revenue Department.

Exd. J. Wright.

Revenue Dept
No. 719.

bt. of {1873} Madr

FINANCIAL.

the ACCOUNTANT-GENERAL,
&c., &c.,

ted March, 5th.
d. " 12 Encl.

G. O., 5th March 1873, No. 307.

MARCH.
Nos. 41-42.

irecting that a letter from the Governm
to be communicated to the Accountant-G
report on the question of the investm
Savings' Bank deposits, and to the Bo
nue for report on the question of disco
classes of stamps by licensed vendors.

No. 69.
Lodged
12th March