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MADRAS RECORD OFFICE

GOVERNMENT OF MADRAS

Rev. DEPARTMENT

G.O. No.	196	Press
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Dated	30 July	1873 196

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No. 1,060.

PROCEEDINGS OF THE BOARD OF REVENUE, dated 19th June 1873.

Read the following Proceedings of the Madras Government, dated 5th March 1873, No. 307, Financial Department:—

ABSTRACT.—Directing that a letter from the Government of India be communicated to the Accountant-General for report on the question of the investment of the Savings' Bank deposits, and to the Board of Revenue for report on the question of discount on purchases of stamps by licensed vendors.

REFERRING to paragraph 2 of the foregoing order, the Board observe that the figure (£ 21,829) for 1872-73, quoted by the Government of India, includes the estimated expenditure for the last two months of the year, and differs from the actual expenditure of that year, which amounted to only £ 20,641.

2. In the subjoined statement the charges for 1871-72 and 1872-73 are shown in detail, the cost of superintendence being distinguished from the charges for discount and commission:—

Items.	1871-72.	1872-73.	Difference.	
			Increase.	Decrease.
	£	£	£	£
Superintendence...	4,284	4,258	...	26
Charges for the sale of General Stamps ...	5,578	7,891	2,313	...
Discount on sale of Court Fees Stamps...	5,933	8,492	2,559	...
Total...	15,795	20,641	4,872	26
Net Increase...	...	...	4,846	...

3. A portion of the increase in the discount and commission charges (about £ 877) is due to the increased sales of General and Court Fees Stamps during 1872-73, but the major part of it (£ 3,995) is the result of the enhancement of the rates of discount.

Sales of Stamps.	
	£
1871-72	3,85,843
1872-73	4,15,249
Increase...	29,406

4. The higher rates of discount, which were in force during the greater portion of 1872-73, have been since reduced, and the supply of Court Fees labels to licensed vendors has been prohibited in all places where there are ex-officio vendors, and the Board have every reason to believe that the charges in 1873-74 would be sufficiently moderate.

5. The several rates of discount in force during the greater portion of 1872-73 and those now in existence are shown below :—
1872-73.

Six and-a-quarter per cent. for stamps of all kinds of the individual value of Rupees 5 and under where the purchase amounts to not less than Rupees 5.

For stamps of the individual value of above Rupees 5 but not exceeding Rupees 50.

Three per cent. for vendors licensed at places where stamps are sold by Government.

Five per cent. at other places.

Two per cent. commission where stamps are supplied without requiring money-payment.

6. The Board are of opinion that the present rates are fair, and they are not, therefore, disposed to recommend any reduction with reference to Government Order dated 30th August 1872, No. 1,260, called for, and are receiving quarterly returns of discount allowed to vendors. They will watch the discount earned in each case, and when it is found to be excessive, they will, of course, take measures, in accordance with Rule 5B of the subsidiary rules, for reducing the charge to the State.

(A true Extract.)

Present Rates.

Six and-a-quarter per cent. for one Anna stamps where the purchase amounts to not less than Rupees 5. Five per cent. for other than one Anna stamps, but of the individual value of Rupees 5 and under, and where the purchase is not less than Rupees 5.

One per cent. on Court Fees labels.

For stamps of the individual value of above Rupees 5 but not above Rs. 50, three per cent. for vendors licensed to sell within 3 miles of the place of vend of an ex-officio vendor.

Four per cent. for vendors located beyond that distance.

One per cent. on Court Fees labels.

Two per cent. commission where stamps are supplied without requiring money-payment.

One per cent. on Court Fees labels.

H. Gordon
Acting Sub-Secretary.

To the Chief Secretary to Government, Financial Department.

Copy to the Acting Secretary to Government, Revenue Department.

Exd. F. R. Bantleman.

Recd 1873 Mch 10

1873.

BOARD of REVENUE,
MADRAS.

PROCEEDINGS, 19th JUNE 1873, No. 1,060.

Copy to 25 June 1873
Encl.

Received

JUNE.
No. 1,060.

Stamps.—Explanation submitted to Government with reference to increase of charges under—, in 1872-73.

30 July 1873