Proceedings of the Madras Government, Revenue Department, 4th March 1871.

No. 76. Read the following endorsement of the Chief Secretary to Government:—

Read the following letter from the Under-Secretary to the Government of India, Financial Department, to the Secretary to the Government of the Punjab, dated Fort William, 23rd February 1871, No. 1,106.

In reply to your letter, No. 52, dated the 26th ultimo, I am desired to state that in the Order of this department, No. 1,216, dated the 23rd February 1870, ruling that the net revenue of a Railway Company is liable to Income-tax, by the terms "net revenue" were intended the "net traffic receipts," which alone are taxed in Bengal. The "guaranteed interest" is not concerned.

Copies forwarded to the Governments of Bombay and Madras and the Public Works Department for information.

(By Order.)

(Signed) J. WESTLAND,
Under-Secy. to the Govt. of India.

Communicated to the Revenue Department.

(Signed) R. S. ELLIS,
Chief Secretary.

No. 77. Order thereon, 4th March 1871, No. 397.

Miscellaneous.

Communicated to the Board of Revenue in continuation of G. O., 5th March 1870, No. 316.

(True Extract.)

(Signed) H. WELLESLEY,
Acting Under-Secretary to Government.

To the Board of Revenue.

Exd. F. R. Bantleman.

Rev: 1871 Dept

No. 682.

From
The Under Secy to the
Govt of India H.C.D.

Dated 23 Feb.
Recd 2 March 1871

No 1106.

Forwarding copy of letter addressed to the Govt of the Punjab stating that in the order of 23 Feb. 1870 ruling that the net revenue of a Railway Comp.y is liable to Income Tax, by the terms "Net revenue" were intended the "net traffic receipts which alone are taxed in Bengal

No 397 - 4 March/71
With order

4 March/71
76 & 77

Communicated to
the Revenue Dept
Mins

No 397 -

Comm.d to the
Board of Revenue in
Continuation of G. O.
5 Mar. 1870 No. 316 -

4 March/71 -

14 To the Bd of Rev. Dept 6