Revenue Dept.
No. 3015.

Govt. of {1869} Madras.

FINANCIAL.

To

THE COMMISSIONER OF ISSUE OF
PAPER CURRENCY
&c., &c., &c.

Dated August, 31st.

Recd. Sept. 6th. Encl.

G. O., 31st August 1869, No. 331.

AUGUST.
Nos. 68-69.

Considering the result of the free circulation of Currency Notes during the year 1868-69 to be satisfactory, and directing that the measure adopted for the purpose be continued.

Aug 31

RECORDED.

Revenue Dept.
No. 3015.

Govt. of {1869} Madras.

FINANCIAL.

To

THE COMMISSIONER OF ISSUE OF
PAPER CURRENCY
&c., &c., &c.

Dated August, 31*st*.

Recd. Sept. 6th. *Encl.*

G. O., 31st August 1869, No. 391.

AUGUST.
Nos. 68-69.

Considering the result of the free circulation of Currency Notes during the year 1868-69 to be satisfactory, and directing that the measure adopted for the purpose be continued.

No 31

RECORDED.

Proceedings of the Madras Government, Financial Department, 31st August 1869.

No. 68. Read the following letter from the Commissioner of Issue of Paper Currency, to the Chief Secretary to Government, Fort Saint George ; dated Madras, 11th August 1869, No. 1016.

Referring to paragraph 7 of the Proceedings of Government in the Financial Department, No. 326, dated 14th July 1868, I have the honour to submit a statement showing the amount of Currency Notes received and issued by the Treasury Officers in exchange for silver, and in payment of claims during the past official year, or from 1st April 1868 to 31st March 1869.

2. It will be observed, from the Tabular Statement, that the gross value of receipts during the year amounts to Rupees 78,20,450, and that of issues to Rupees 104,71,160, the excess of issues over receipts being Rupees 26,50,710.

3. In three districts the gross receipts of notes and gross issues about balance each other, viz.,

Ganjam,
Trichinopoly, and
Madura.

4. In six the receipts of notes exceed the issues, and in twelve the issues exceed the receipts.

5. On the whole the result of the working of the present system is very satisfactory, and I recommend that it may be continued and reported on again at the close of the present official year.

No. 69. ORDER THEREON, 31st August 1869, No. 394.

His Excellency the Governor in Council concurs with the Commissioner of Issue of Paper Currency in considering that the result of the free circulation of Currency Notes, during the year 1868-69, has been very satisfactory, and that the measures adopted for the purpose should be continued.

2. The Commissioner will, as suggested by him, submit a further report at the close of the current official year.

(True Extract),

Chief Secretary.

To the Commissioner of Issue of Paper Currency.
,, Accountant General.
,, Board of Revenue, with the Statement to be returned.
,, Revenue Department.

Exd. J. Wright.