M.R.O. 14—13,000—27-9-24

MADRAS RECORD OFFICE.

Government of Madras.

Revenue **DEPARTMENT.**

G.O. No. 2882 Press ~~Mis.~~

425-426

Dated 23 - 11 - 18 63.

Not to be folded or roughly handled

No. 425. Read the following Proceedings of the Board of Revenue, dated 2nd December 1864, No. 7,748.

Read the following letter from the Superintendent of Stamps, to the Secretary to the Board of Revenue, dated Madras, 29th November 1864, No. 876 of Fusly 1274 :—

1. I have the honor to forward a letter received from the Agent of the Oriental Bank Corporation, relative to the par of exchange of francs.

2. The Notification of the Board, dated 23rd August 1864, directs the value of money in foreign currency to be taken at the par of exchange, but what are to be deemed such has not been determined, and instances may occur in which I may be required to declare, under Section 15, the correct stamp required.

3. The present case, being a Bill of Exchange, did not require any decision from me.

From the Agent, Oriental Bank Corporation, to the Superintendent of Stamps, dated Madras, 29th November 1864, No. 14-4,562.

I shall be obliged by your informing me, with as little delay as possible, whether the enclosed,* sent to us for negotiation, is correctly stamped.

* Francs 51,000.

I am not aware of any recognized par of exchange at which the franc is assumed for the purpose of the Stamp Act, but I may mention that the proceeds of the Bill, at the rate at which we are prepared to negotiate it, would be Rupees 19,486-9-1.

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1. Submitted for the orders of Government.

2. The Board cannot recall to mind any authorized scale of rates of exchange except that published in the Sea Customs House Rules, which were approved and sanctioned by Government; but they do not feel sure that this is the scale of *par* exchange to which the order of the Supreme Government, dated 21st May 1864, communicated in Government Order, dated 21st July 1864, No. 1,285, Revenue Department, is intended to refer.

Ordered that the following letter be despatched.

No. 426. From the Acting Secretary to Government of Fort Sant George, to the Secretary to the Government of India, Financial Department, dated 23rd November 1865, No. 2,882.

SIR,

Separate Revenue, No. 20.
Stamps.

1. In your letter to the address of the Government of Bombay, dated 21st May 1864, No. 291, (communicated to this Government by Endorsement), the Government of India decided that the value of Bills drawn in Foreign currency should be calculated at "the par of Indian currency" for Stamp duty.

2. There being no authorized rates of exchange, the Madras Board of Revenue enquire what scale of *par* exchange is referred to in your letter above quoted; and I am directed to submit the point for the orders of the Government of India.

R. D. N

No. 2882.

23rd. June / 65.

To

The Secretary to the
Government of India
Financial Departt.

Sir,

In your letter to the address of the Government of Bombay dated 21st May 1864 No. 294 (communicated to this Government by Endorsement) the Government of India decided that the value of Bills drawn in Foreign currency should be calculated at "the par of Indian currency" for Stamp duty.

2. There being no authorized rates of exchange, the Madras Board of Revenue enquire what scale of par exchange is referred to in your letter

letter above quoted, and I am directed to submit the point for the orders of the Government of India.

L. B.

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Revenue 1865 Deptt.
Pro: of Govt for Novr.

No. 2882.

Pro. No. 337-338
21-7-66

To The Secretary to the
Govt of India
Financial Deptt.
Dt 23d Novr/66

Enquiring what scale of
Exchange is referred
to in deciding the value of
Bills drawn in Foreign
Currency to be calculated
at "the par of Indian Cur-
rency for Stamp duty.

No 4254 dt 7-6.

Recd 30 Nov