

MADRAS RECORD OFFICE.

Government of Madras.

Revenue DEPARTMENT.

G.O. No. 792	Press ~~Mis.~~
84.85	
Dated 7-8-19 1864	

Not to be folded or roughly handled

*Proceedings of the Madras Government, Revenue Department,
7th May 1864.*

No. 84. Read the following Proceedings of the Board of Revenue, dated 15th April 1864.
Read the following letter from G. L. MORRIS, Esq., Acting Collector of South Canara, to
W. HUDLESTON, Esq., Secretary to the Board of Revenue, Madras, dated Mangalore,
30th March 1864, No. 61:—

SIR,

1. I have the honor to reply to the Board's Miscellaneous Circular No. XXIII, Board No. 1,518, dated 11th March 1864, regarding the introduction of the Discount system for the sale of Stamps by licensed vendors.

2. After consulting with my Treasury Deputy Collector, who has had much experience in Canara, I have come to the conclusion that the Discount system, as proposed by the Board, would answer very well in this District.

3. I do not know that we could at first induce respectable shopmen to undertake the vend in combination with their ordinary dealings; but there are other people, such as Court Vakeels, their Gumashtas, and also men with a few hundred Rupees in their pockets waiting for appointments about the Talook Cutcherries and Moonsiff's Courts, who would gladly enter into a trade of the kind from the very commencement, and as soon as the system was once set thoroughly going regular tradesmen would not be long in following.

4. In order that these vendors might not be put to the inconvenience of coming to the chief station for their Stamps, it would be necessary to have a certain quantity always kept at each Talook Cutcherry. A limited number of Stamps of 50 Rupees in value and upwards should also be kept in store in each Talook Cutcherry for sale there: the Talook Sheristadar superintending the sale of all the above without any commission.

5. The Government in objecting to the Board's proposal, say that they can scarcely suppose that merchants would prefer buying Stamps to receiving them on security when the rate of remuneration is, as the Board propose, sometimes less (never more) in the former than in the latter case, and in both cases is so very much below the current rate of interest.

6. With regard to this statement, I would observe that merchants are not the persons who now sell Stamps in this District on commission, the present vendors being men who either have been thrown out of employ by the reduction of Establishments, or are related to public employés, and that I am convinced that many, if not all of them, would find it as easy to raise 500 Rupees to trade in Stamps with, as to get a person to stand security for them for the same.

7. Again, I beg respectfully to observe that I do not think that the assertion that the proposed rate of remuneration is very much below the current rate of interest, is quite correct. The rate of interest obtainable for the money laid out would of course depend upon the rapidity of the sales, and will hardly ever be as low as 12 per cent. per annum. For instance, let us say that A, a licensed Vendor, lays out 500 Rupees in the purchase of Stamps for sale—now if he manages to sell half of them every month (and this quantity is not by any means large), and continues the trade for twelve months, he will at all events clear 10 Rupees a month or 120 Rupees a year, which will be equivalent to an interest at the rate of 24 per cent. per annum on his original outlay.

8. I think, therefore, that the Discount system, if judiciously introduced into the District, as regards the number of vendors and places of sale, will answer very well.

Submitted for the information of Government with the Board's recommendation that the Collector be authorized to introduce the Discount system as proposed by him in substitution for commission sales.

Proceedings of the Madras Government; Revenue Department,
7th May 1864.

No. 85.

ORDER THEREON, 7th May 1864, No. 792.

As the Board and Collector are confident that the substitution of the Discount for the Commission system in South Canara would be attended with success, the Government will not object to the measure being introduced in that District on trial. The Board must, however, lay down precise rules for the Collector's guidance, and prescribe such returns as will enable them to judge how far the wants of the people are met until the success of the experiment is established.

(True Extract.)

(Signed) J. D. SIM,
Secretary to Government.

To the Board of Revenue.

Exd, S. T, Augustin.

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Thacherri
23rd March 1864

I have the honor to be
Sir

Your most obed^t servant
Signed/ G. Sec. Morris
Acting Collector

Submitted for the information
of Government with the Board's recom-
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-rized to introduce the discount system
as proposed by him in substitution for
Commission sales.

A true Copy and Extract
of the above
J. P. Sim Esquire
Secretary

To J. P. Sim Esquire
Secretary to Government
CC.

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Copied & Forwarded

1st Monday/64 8-9
No 18

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7th May 1884 -
14 Copies B^d of Revenue. Post 29 May

Ms 82. 585.
29 April/64. P. 58 May

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no: of your for 1884.

Proceedings of the
Board of Revenue

Dec 2 1884
Dec 2 1884

Submitting for
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29 192. 7. 8 May
William Eden

In Order

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L. A.