M.R.O. 14—10,000—21-4-22.

MADRAS RECORD OFFICE.

Government of Madras.

Revenue **DEPARTMENT.**

G.O. No. 875 — Press Mis.

811, 312

Dated 23-6-1862

Not to be folded or roughly handled

Proceedings of the Madras Government, Revenue Department, 23rd April 1862.

No. 311. Read the following Proceedings of the Court of Wards, dated 7th April 1862, No. 2,281 :—

Read the following letter from F. LUSHINGTON, Esq., Acting Accountant General, to W. HUDLESTON, Esq., Secretary to the Court of Wards, Madras, dated 26th March 1862, No. 839.

SIR,

I have the honor to acknowledge the receipt of your letter of the 18th instant, and in reply to state that under the Banking system now introduced, I prefer the adoption of the course pointed out in the 3rd paragraph of your letter for drawing the Interest due on the Government Securities standing in the name of the Secretary to the Court of Wards. The Bank's charge, which is a quarter per cent. on the Interest drawn, will, under the ruling contained in the Proceedings of the Government of India in the Financial Department, dated 3rd January last, be borne by the Madras Government, and I beg therefore to suggest that the sanction of that Government be obtained to the arrangement.

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1. Ordered to be submitted for the consideration and orders of Government.

In Cons. 18th September 1856, No. 3,455.

2. In Extract from Minutes of Consultation, No. 422, Financial Department, dated 2nd September 1856, Government, on the recommendation of the Accountant General, sanctioned the following course for realizing the Interest due from time to time on the Government Securities in the possession of the Court of Wards belonging to their Wards.

3. A Register in a certain form prescribed by the Accountant General was to be prepared by the Court of the Interest as it fell due and forwarded to the Sub-Treasurer who was to certify at its foot that the Bonds referred to therein were in his custody. The Register was then to be transmitted to the Accountant General that he might pass the Interest for payment.

4. This course was sanctioned by Government for the express purpose of obviating the necessity that would otherwise have existed of constantly withdrawing the Bonds from the Sub-Treasurer and re-depositing them in his custody after the Interest had been realized, and it has been hitherto followed with great convenience. But now that the Bonds under the recent arrangements have been transferred to the Bank, the Court requested the Accountant General to inform them whether any change was necessary in the mode of realizing the Interest, expressing at the same time their opinion that if the Certificate of the Secretary and Treasurer to the Bank would answer his purpose, the old arrangement should continue as being by far the most convenient. The other course proposed by the Court as an alternative, and which the Accountant General approves of in his present letter, was to give the Secretary to the Bank for the time being a Power of Attorney to realize the Interest on the terms specified in No. 5 of the Rules sanctioned by Government for the conduct of business at the Bank which was hitherto transacted at the General Treasury, which will entail a charge on Government of a quarter per cent. on the Interest drawn from time to time, and as the Government Securities now in the possession of the Court aggregate Rupees 14,53,200 in the various loans, a total annual charge on the said account of about Rupees 164.

Government Proceedings, Financial Department, No. 142, dated 15th February 1862.

5. Under the above explanation, and as the Accountant General approves the above arrangement, the Court of Wards solicit the sanction of Government for giving it effect.

(A true Copy and Extract.)

(Signed) R. A. DALYELL, *Sub-Secretary.*

No. 312. ORDER THEREON, 23rd April 1862, No. 875.

Referred to the Financial Department.

(Signed) C. G. MASTER,
Deputy Secretary to Government.

No. 2,281.

PROCEEDINGS OF THE COURT OF WARDS, dated 7th April 1862.

Read the following letter from F. LUSHINGTON, Esq., Acting Accountant General, to W. HUDLESTON, Esq., Secretary to the Court of Wards, Madras, dated 26th March 1862, No. 839 :—

I have the honor to acknowledge the receipt of your letter of the 18th instant, and in reply to state that under the banking system now introduced, I prefer the adoption of the course pointed out in the 3rd paragraph of your letter for drawing the interest due on the Government Securities standing in the name of the Secretary to the Court of Wards. The Bank's charge, which is a quarter per cent. on the interest drawn, will, under the Ruling contained in the Proceedings of the Government of India in the Financial Department, dated 3rd January last, be borne by the Madras Government, and I beg therefore to suggest that the sanction of that Government be obtained to the arrangement.

———

1. Ordered to be submitted for the consideration and orders of Government.

In Cons. 8th September 1856, No. 3,455.

2. In Extract from Minutes of Consultation, No. 422, Financial Department, dated 2nd September 1856, Government, on the recommendation of the Accountant General, sanctioned the following course for realizing the interest due from time to time on the Government Securities in the possession of the Court of Wards belonging to their wards.

3. A Register in a certain form prescribed by the Accountant General was to be prepared by the Court of the Interest as it fell due and forwarded to the Sub-Treasurer who was to certify at its foot that the Bonds referred to therein were in his custody. The Register was then to be transmitted to the Accountant General that he might pass the Interest for payment.

4. This course was sanctioned by Government for the express purpose of obviating the necessity that would otherwise have existed of constantly withdrawing the Bonds from the Sub-Treasurer and re-depositing them in his custody after the Interest had been realized, and it has been hitherto followed with great convenience. But now that the Bonds under the recent arrangements have been transferred to the Bank, the Court requested the Accountant General to inform them whether any change was necessary in the mode of realizing the Interest, expressing at the same time their opinion that if the certificate of the Secretary and Treasurer to the Bank would answer his purpose, the old arrangement should continue as being by far the most convenient. The other course proposed by the Court as an alternative, and which the Accountant General approves of in his present letter, was to give the Secretary to the Bank for the time being a Power of Attorney to realize the Interest on the terms specified in No. 5 of the Rules sanctioned by Government for the conduct of business at the Bank which was hitherto transacted at the General Treasury,

Government Proceedings, Financial Department, No. 142, dated 15th February 1862.

which will entail a charge on Government of a quarter per cent. on the Interest drawn from time to time, and as the Government Securities now in the possession of the Court aggregate Rupees 14,53,200 in the various loans, a total annual charge on the said account of about Rupees 164.

5. Under the above explanation, and as the Accountant General approves the above arrangement, the Court of Wards solicit the sanction of Government for giving it effect.

(A true Copy and Extract.)

R. Balgill

Sub-Secretary.

To J. D. Sim, Esq., Secretary to Government, R. D.

Copy to F. Lushington, Esq., Acting Accountant General.

Exd. J. Wright.

Rev. 2 September 56 Nos 12-13
Rev. 7 March 62 — 102-103

1862. Department.
Rev. Genl. Dept. Genl.

No. 1058.

PROCEEDINGS OF THE BOARD OF REVENUE,

Dated 7th *April* 1862.
Despatched. 10-5
Received. 11th

No. 2,281.

Submitting for sanction a letter from the Accountant General regarding certain arrangements for drawing from time to time the interest due on the Government Securities in the possession of the Court of Wards belonging to their Wards.

Rev. 2311 & 312.

1875. 23 April.

Rec'd 875

Referred to [illegible]

Short Ref. Genl.
23 April 1862

[illegible]