

MADRAS RECORD OFFICE.

Government of Madras.

Revenue DEPARTMENT.

G.O. No.

417

Press

~~Mis.~~

572.5-13

Dated

26 - 2 - 1862

Not to be folded or roughly handled

*Proceedings of the Madras Government, Revenue Department,
26th February 1862.*

No. 512. Read the following letter from F. WALTHER, Esq., Secretary to the Income Tax Commission, to J. D. SIM, Esq., Secretary to Government, Revenue Department, Fort Saint George, dated Madras, 8th February 1862, No. 3:—

SIR,

Nos.		RS.
181	of 1832-33, for	20,000
"	182 of do. for	20,000
"	183 of do. for	20,000
"	184 of do. for	20,000
"	10,911 of do. for	10,000
"	16,563 of do. for	6,000
"	4,247 of do. for	2,000
"	16,565 of do. for	1,000
		99,000

Interest at 4 per cent..... 3,960

1. I have the honor by direction of the Commissioners of Income Tax for the Town of Madras, to solicit that the Government will be pleased to exempt from the payment of Income Tax, the Government Securities marginally noted, on the ground that the interest accruing thereon is devoted to public, religious, and charitable purposes.

2. The claim to exemption is made by one Sabapathy Iyer, Agent of Kansivasee Ramalinga Tumberam of Therupannthal in the Tanjore District, who has proved to the satisfaction of the Commissioners that the annual interest derived from the Securities, Rupees 3,960, is devoted to the feeding of travellers; and to the teaching of the Vedas to Brahmin boys at 12 Chatrams situated at Ramaswaram in the Madura District.

3. The Commissioners are therefore of opinion, that the Government Bonds in question should be exempted from the payment of Income Tax duty, under Section 133 of Act XXXII of 1860.

No. 513. ORDER THEREON, 26th February 1862, No. 417.

Under Section 133, Act XXXII of 1860, the Governor in Council is pleased to exempt, from the duties chargeable under that Act, the Government Securities named in the foregoing letter as long as the interest thereon shall be devoted to the public, religious, and charitable purposes described.

(Signed) C. G. MASTER,
Deputy Secretary to Government.

