M.R.O. 14—13,000—27-9-24.

MADRAS RECORD OFFICE.

Government of Madras.

Revenue **DEPARTMENT.**

G.O. No. 2461	Press Mis.
263 · 264	
Dated 21 — 11 — 19 1862	

Not to be folded or roughly handled

Proceedings of the Madras Government, Revenue Department, 21st November 1862.

No. 263. Read the following Proceedings of the Board of Revenue, dated 13th November 1862, No. 7,485 :—

Read Proceedings of the Madras Government, dated 7th November 1862, No. 2,378, Revenue Department, requesting the Board to report with as little delay as possible the amount of Security that should be furnished by the Officer who may be appointed as Superintendent of Stamps.

(In Cons. 7th November 1862, No. 7,122.)

1. The Board observe that the value of the Stamps received by Mr. Ellis from Mr. Balmain, was Rupees 59,75,493, of which Rupees 55,68,345 was the value of Adhesive Stamps, and similarly the Stamps handed over by Mr. Ellis to Mr. Mackey were to the value of Rupees 64,46,004 including Adhesive Stamps to the value of Rupees 60,53,450.

2. In Fasli 1271, the Stock in hand and received by the Superintendent, and issued by him to the Collector was as follows :—

	Value of Stock and Receipts.	Value of Issues.
	Rs.	Rs.
Stampt papers.....	45,05,574	41,78,475
Bills of Exchange and Lading.	3,23,012	1,27,616
Adhesive Stamps.....	80,53,710	20,85,005

3. It would defeat its own object to attempt to proportion the Security to be demanded from the Superintendent of Stamps, to the actual value of the property in his charge, and moreover the liberal rate of pay sanctioned by the Supreme Government for the post, though not disproportionate to the extent of its responsibilities enables Government to select from a wider range and higher class, and the Board therefore limit their proposal to an amount which, while it will afford a reasonable guarantee against breach of trust, will not be beyond the means of such an Officer to provide.

4. They consider that the amount of Security need not exceed Rupees 20,000 in tangible property, or Rupees 35,000 in personal bonds.

5. In the event of the Security of a Guarantee Society being proffered, the Board would suggest that the deposit of a Policy to the value of Rupees 30,000 should be required.

(A true Extract.)

(Signed.) W. HUDLESTON, *Secretary.*

No. 264. ORDER THEREON, 21st November 1862, No. 2,461.

1. The Governor in Council resolves to fix Rupees 20,000 in Government Promissory Notes as the amount of security to be taken from the Superintendent of Stamps.

2. The present rules do not apparently provide for periodical examination of the stock in the Superintendent's hands. The Board will report on the propriety of adopting this check and the best arrangements for carrying it out. They will also report what checks exist in regard to the safe custody of Postal Labels and what Officer is responsible for that Department.

(Signed.) J. D. SIM,
Secretary to Government.

For Orders. The pay of the Office is 1000 Rs per Mensem - In 1862 pro. portion of the value of 128 Loss passed into & through the Superintendents

Hands

Remarks upon prospects of Securities & this Division may not be unprofitable & attention appears to me must [illegible] & attention to the Prospectus & Public Securities [illegible] is our best Securities [illegible]

WD

- Are not the Stamps deposited at the Treasury & drawn for by the Supdt as wanted?

- It should be explained how this is, & what cheques there are over the Supdt in the way of accounts periodical issues & stocks &c. - My present impression is that Public Securities to the amount of Rs 25000 [illegible] over to Govt would be the best arrangement. The

I would adopt the Board's
recommendation R 20,000
in tangible property — or the
bonds of approved sureties
for R 35,000

17-11-62

No. 2461.

The first Resolution
to fix R. 20000 in pursuance of Pro-
visions of Notes
~~Circular~~ as the amount
of security to be taken
from the Supt. of Banks.
The present Rules
do not apparently provide
for periodical examination
of the stock in the Supt. hands
The Bd will report on the
propriety of adopting this
check and the necessary arrange-
ments for carrying it out.
They will also report what
checks exist in regard to
the safe custody of postal
Labels & what officer is re-
sponsible for that Dept. L.D.S.

Office of the Comptroller of the Currency
Washington, June 21st 1862
To the Board of Bank Redemption
Gentlemen,
I am directed by the Secretary of the Treasury to transmit to you the enclosed Circular of this Office, dated June 21st 1862, and to request that you will report to this Office, at your earliest convenience, what action you have taken, or propose to take, in relation to the matters therein referred to.
Very respectfully
Your obedient servant
Hugh McCulloch
Comptroller of the Currency

18th July/62 No. 237-238
Y. Rodmus — 98
47.08

Rev = 1862 Vol 5
Pro: of Gov. Fol. 37 1/2 8.
Proceedings of the
Board of Revenue

Dated 13th
Desp. 13th } Nov. 1862
Rec. 14th

Pro. of the Bd. of R.
22 Nov/62 C No. 3244
+

Rec. of Coll. dy 22 Nov.
C No. 3235 ult. Pro.
Bd Rev. 8 December/62 C No. 3846

Reporting amount
of Security which in the
Board's opinion, should
be furnished by Stamp
Officer who may be ap-
pointed as Supt. of
Stamps

No. 263 & 264.

No. 246. 21 Nov.

William Dicken

C 15 Nov/62 Rep 217 to