215/8X/84
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M.R.O. 14—10,000—21-4-82.

MADRAS RECORD OFFICE.

Government of Madras.

Revenue DEPARTMENT.

G.O. No. 1040 Press
~~Mis.~~

223-224

Dated 10-5-1862.

Not to be folded or roughly handled

Proceedings of the Madras Government, Revenue Department, 10*th May* 1862.

No. 223. Read the following letter from the Honorable E. DRUMMOND, Officiating Secretary to the Government of India (Financial Department), to the Secretary to Government of Madras, dated Fort William, Council Chamber, 25th April 1862, No. 2,740 :—

SIR,

1. Referring to that part of the Financial Statement made by the Honorable Mr. Laing on the 16th current, in which it was proposed that, after the 1st August next, so much of Act XXXII. of 1860, as imposes a 2 per cent. tax on all incomes below 500 Rupees per annum, should be repealed, I am directed to observe that if, as is expected, two-thirds of the tax-payers will be thereby relieved, and existing assessments are continued on the remainder, it appears to His Excellency in Council that very small special establishments for "Assessed Taxes" will be required during the ensuing year 1862-63.

2. You are therefore requested to move your Government forthwith carefully to revise the Estimates for the ensuing year under that head, and to report the result to this Department as early as possible.

Copy to the Foreign Department, for communication to the Officers under its control.

No. 224. ORDER THEREON, 10th May 1862, No. 1,040.

Referred to the Board of Revenue and the Presidency Income Tax Commissioners for very early report.

(Signed) C. G. MASTER,
Deputy Secretary to Government.

No. 2940

From the Hon'ble E. DRUMMOND,

Officiating Secretary to the Government of India,

Financial Department;

To the Secretary to Government of Madras.

Fort William, Council Chamber, the 25th April 1862.

Financial Department.

Sir,

Referring to that part of the Financial Statement made by the Hon'ble Mr. Laing on the 16th current, in which it was proposed that, after the 1st August next, so much of Act XXXII. of 1860, as imposes a 2 per cent. tax on all incomes below 500 Rupees per annum, should be repealed, I am directed to observe that if, as is expected, two-thirds of the tax-payers will be thereby relieved, and existing assessments are continued on the remainder, it appears to His Excellency in Council that very small special establishments for "Assessed Taxes" will be required during the ensuing year 1862-63.

2. You are therefore requested to move your Government forthwith carefully to revise the Estimates for the ensuing year under that head, and to report the result to this Department as early as possible.

I have the honor to be,

Sir,

Your most obedient servant,

E. Drummond

Offg. Secretary to the Government of India.

Copy to the Foreign Department, for communication to the officers under its control.

Revr 1862 Report
Proc of Govt for May
Nº 1363.

From the Secy to the
Govt of India

Dated 25th April 1862
Received 10th May "
Nº 2740

From the President to the
Income Tax Comrs 23 May 62
Cº Nº 1503 in — 5 June 62 Nº 1060
Form Bd of Revr 12 July 62
Cº 1999.

Nº 223 & 224.

Nº 1040

Referred to the Board
of Revenue and the Presidency
Income Tax Commissioners
very early report

From Govt Secy
10th May 1862

Copy to the Bd of Rev — Cir Nº 10.
" Pt of the Income Tax Commissioners
dated 1st to do — Nº 13

1040-10 May

Observes that as
it is proposed to repeal the
2 per cent Tax on all in-
comes below 500 Rs per
annum very small Specific
Estabts for Assessed Taxes
will be required during
the ensuing year 1862/63,
therefore requests carefully
to revise the Estimates for
the ensuing year under
that head and to report
the result to the Govt

William Erskine