M.R.O. 14—10,000—21-4-22.

MADRAS RECORD OFFICE.

Government of Madras.

Revenue **DEPARTMENT.**

G.O. No. 521 Press ~~Mis.~~

~~WS 109~~
-107-1pr

Dated 7. 3 — 18 61.

Not to be folded or roughly handled

No. 107. Read the following letter from F. WALTHEW, Esq., Secretary to the Income Tax Commission, to J. D. BOURDILLON, Esq., Secretary to Government, Revenue Department, Fort Saint George, dated Madras, 23rd February 1861, No. 44:—

SIR,

1. I have the honor, by direction of the Commissioners, to transmit to Government, copy of a letter from the Treasurer of the Monegar Choultry, requesting that the income* of that Institution amounting annually to Rupees 16,363 may be exempted from the payment of Income Tax, under Section 133 of Act XXXII of 1860.

* *Funded property of Monegar Choultry*	RS.	A.	P.
Capital in General Treasury.....	70,587	13	5
Invested in Government Securities...	14,000	0	0
Rupees...	84,587	13	5

2. The Commissioners recommend that this application for exemption be complied with, the Monegar Choultry being solely employed for charitable public purposes.

Per annum.	RS.	A.	P.
Interest on above funds...	4,913	0	0
Government donation...	7,000	0	0
Nawáb's donation.....	1,050	0	0
Average subscriptions...	3,400	0	0
Total...	16,363	0	0

From T. G. CLARKE, Esq., Treasurer Monegar Choultry, to F. WALTHEW, Esq., Secretary to the Income Tax Commission, dated Monegar Choultry, 15th February 1861.

SIR,

1. With reference to your letter dated the 11th instant, No: 435, I have the honor to state, that independant of the Government Securities amounting in the aggregate to Rupees 14,000 noted in my letter dated 7th instant, there is a sum of Rupees 70,587-13-5 now in deposit in the General Treasury, and has been for many years: and upon Rupees 68,387-13-5 the Government allows interest at 4 per cent. per annum, and also an addition of 2 per cent. equal to 6 per cent. per annum, as compensation for the interest, which was originally 8 per cent. per annum, and subsequently reduced to 6 per cent.; and upon Rupees 2,200 4 per cent. is allowed by Government, and besides an addition of 1 per cent., equal to 5 per cent. upon the latter amount.

Amount deposited in the General Treasury, for which Government allows at 4 per cent. per annum .....*Rupees*	68,387	13	5
and additional 2 per cent.			
Do. do. at 4 per cent. Rupees	2,200	0	0
and additional 1 per cent.			
Rupees...	70,587	13	5

2. I give in the margin a statement showing at one view the aggregate amount of funds belonging to the Monegar Choultry. The interest upon these funds, and the amount of Government and Nawáb's donations, and public subscriptions have averaged for the last five years Rupees 16,363 per annum or Rupees 1,364 per mensem, which is and has been the income of the Institution.

	RS.	A.	P.
Amount of Capital in the General Treasury.	70,587	13	5
Amount invested in Government Securities.	14,000	0	0
Rupees...	84,587	13	5
Interest on the above funds for five years	24,566	0	0
Government donation for five years at Rupees 7,000 per annum.....	35,000	0	0
Nawáb's donation for five years at Rupees 1,050 per annum.....	5,250	0	0
Public subscriptions averaged for five years at Rupees 3,400 per annum.....	17,000	0	0
	5)81,816	0	0
Per annum...	12)16,363	0	0
Per mensem...	1,364	0	0

3. I beg to take this opportunity to forward for the information of the Income Tax Commissioners, the accompanying five pamphlets, viz., "A short and comprehensive Sketch of "the Monegar Choultry" and the Annual Reports for the last four years, viz., 1856-57-58 and 1859, from these it will be seen that the Institution is purely of a charitable nature, and that every portion of the income is applied to carrying out the benevolent objects in view; under these circumstances I have again to express my hope that the claim of exemption from Income Tax would be deemed to be well founded.

(True Copy.)

(Signed) F. WALTHEW,
Secretary to the Income Tax Commission.

No. 108. ORDER THEREON, 7th March 1861, No. 521.

Under Section 133 of Act XXXII of 1860, the Government exempt from the payment of Income Tax the property and funds, consisting of Government Securities, and donations both from the Government and other sources, from which the Monegar Choultry derives its income.

(Signed) C. G. MASTER,
Deputy Secretary to Government.

Revenue 1861 Department
Rec'd of Govt for March
No 502

From

F. Wallbridge Esq
Secy to the Income
Tax Commissioners

To

D. B. Bourdillon Esq
Secy to Government
Revenue Dept.

Dated 23 February 1861
Rec'd 28
No 521 Trans. 1st Mch
Enclosure —

Transmits by direction of the Commissioners Copy of a letter from the Treasurer of the Monegar Choultry, claiming exemption from Income Tax in certain sums devoted to charitable public purposes and recommends that the request be complied with.

With one order

No 107 & 108.

No 521

Under Section 133 of Act XXXII of 1860, the Government exempt from the payment of Income Tax the property and funds, consisting of Government Securities, and donations both from the Govt and other sources, from which the Monegar Choultry derives its income.

Sd/ H. Forbes
7th March 1861

13 Copies President Income Tax Comrs
3 " Special Comrs of Appeal
13 " Board of Revenue
3 " Accountant General
3 " Civil Auditor
2 " Sub Treasury
1 " Trustees of the Monegar Choultry