

MADRAS RECORD OFFICE.

Government of Madras.

Revenue

DEPARTMENT.

G.O. No. 392	☒ Press ☒ Mis.
268-269	
Dated	19-2-1861.

Not to be folded or roughly handled

*Proceedings of the Madras Government, Revenue Department,
19th February 1861.*

No. 268. Read the following letter from Colonel J. IMPETT and others, Trustees of the Taylor's Fund, to T. PYCROFT, Esq., Chief Secretary to Government, Fort Saint George, dated Madras, 30th January 1861 :—

SIR,

1. We have the honor to request you will solicit His Honor the Governor in Council to remit Income Tax on the following Bonds, the capital of "Taylor's Fund," standing in the name of our Treasurer Colonel William Pitt Macdonald.

2. This Fund is, as you are aware, supported by the annual Government grant of six hundred Rupees, the subscriptions of the Pensioners and the public, and the interest of the vested capital.

No.		
41,510	4 per cent. loan 1854-55.....	Company's Rupees 500.
23,202	do.	do. 500
23,205	do.	do. 500
23,204	do.	do. 500
12,981	do.	do. 500
31,524	do.	do. 500
26,744	do.	do. 500
31,523	do.	do. 500
34,421	do.	do.1,000
34,422	do.	do.1,000
23,201	do.	do.1,000
23,203	do.	do.1,000
41,971	do.	do.1,000
23,206	do.	do.2,500
25,421	do.	do.3,000
608	5 per cent. loan 1856-57	do.2,000

Total Capital... 16,500

No. 269. ORDER THEREON, 19th February 1861, No. 392.

1. Under Section 133 of the Income Tax Act, the Honorable the Governor in Council is pleased to exempt from the duties chargeable under the said Act the Bonds noted in the foregoing letter, being the property of "Taylor's Fund" and the interest thereof being devoted to a charitable public purpose.

2. The other income of the Fund, from whatever source arising, is also exempted.

3. Refund of any Tax already deducted from the Government securities abovementioned, is authorized.

(Signed) J. D. BOURDILLON,
Secretary to Government.

