M.R.O. 14—10,000—21-4-22.

MADRAS RECORD OFFICE.

Government of Madras.

Revenue DEPARTMENT.

G.O. No. 2003 Press ~~Mis.~~

A99-500

Dated 31-10- 1860.

Not to be folded or roughly handled

Proceedings of the Madras Government, Revenue Department, 31st October 1860.

No. 499. Read the following Proceedings of the Board of Revenue, dated 20th October 1860, No. 4,811:—

Read the following letter from W. E. COCHRANE, Esq., Collector of Sea Customs, to J. D. SIM, Esq., Secretary to the Board of Revenue, Fort Saint George, dated Madras, 3rd October 1860, No. 561.

SIR,

With reference to Act No. XXXVI of 1860, I have the honor to request, you will be good enough to inform me whether in the Bond annexed to Act XXV of 1836, executed by importers, the value of the stamp to be affixed thereon should rate according to the amount of duty entered therein, which is twice the actual amount of duty, or according to the actual amount of duty leviable.

As the validity of the Bonds may depend on this point, the Board resolve to submit to Government the propriety of their referring the question to their Law Officers.

(A true Extract and Copy.)

(Signed) J. D. SIM, *Secretary.*

No. 500. ORDER THEREON, 31st October 1860, No. 2,003.

In the case of the Bonds referred to in these papers, as in that of all Bonds, the value of the stamp is certainly to be regulated not by the amount of the stipulated penalty, but by the amount which the executor of the Bond engages to pay, and which it is the object of the Deed to secure.

(Signed) J. D. BOURDILLON,
Secretary to Government.

Rec. 1860 Oct. 31st
Pro: £100 to 4th October
No 2330

Proceedings of the
Board of Revenue

Dated 20th
Desp.d 20th
Rec.d 22nd
October 1860

No 4811

No 2003. 31st October

Submitting with the Board's observations a letter from the Collector of Sea Customs requesting information regarding the validity of the Bond annexed to Act XXV of 1836 executed by importers.

Special Circular

Bonds to be taken with 2 sureties

W Mansfield

No 2003

In the case of the Bond referred to in these papers, as in that of all Bonds, the value of the stamp is certainly to be regulated not by the amount of the stipulated penalty, but by the amount which the executor of the Bond engages to pay, and which it is the object of the Deed to secure.

Fort St. George
31st October 1860
12 Copies to Bd of Rev. Cir. No 4

Except to Collector

No 499 & 500.

Exd. Oct. 31. 1860