M.R.O. 14—10,000—21-4-22

# MADRAS RECORD OFFICE.

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## Government of Madras.

Revenue **DEPARTMENT.**

G.O. No. 1831 — Press / Mis.

160 — 161

Dated 10 — 10 — 1860.

***Not to be folded or roughly handled***

*Proceedings of the Madras Government, Revenue Department,*
*10th October* 1860.

No. 160. Read the following Proceedings of the Board of Revenue, dated 5th October 1860, No. 4,548 :—

Read letter from the Superintendent of Stamps, dated 5th October 1860.
(In Cons., 5th October 1860, No. 5,005.)

1. Resolved that the above letter be submitted for the early consideration and orders of Government.

2. The Board of Revenue are of opinion that a Power of Attorney limited in its object to the enabling an Agent to draw the interest falling due on the Government Securities of the Executor of the power, need bear only an eight Anna Stamp as being "for the performance of "a special act," and not a "General Power of Attorney," enabling the holder to represent the Executor without limit as to the occasion.

3. The Board understand the Superintendent's doubt to be whether an *Eight Anna* or *Four Rupee* Stamp be needed for Powers of Attorney to draw interest generally on the Government Securities of the Executor, not specifying any particular Securities or without reference to the Securities held by the party at the time of executing the Power.

4. They do not consider that such a Power is of the nature of the "*General Powers of Attorney*" contemplated by Article 34, Schedule A of the Stamp Act XXXVI of 1860, and therefore are of opinion that the lower value of Stamp, viz. 8 Annas is sufficient for the purpose.

(A true Extract.)
(Signed) W. HUDLESTON, *Sub-Secretary.*

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No. 161. ORDER THEREON, 10th October 1860, No. 1,831.

The Government are of opinion that the 8 Anna stamp applies only to Powers of Attorney to do a certain act or certain acts, which being done the Power is satisfied, as, for example, to receive interest on certain Bonds for one particular dividend or half year; but that when the act or acts are to be repeated from time to time, then the Power becomes General, and liable to the 4 Rupees stamp. Under this view it appears to Government that both the cases stated by the Superintendent of Stamps are liable to the higher stamp.

(Signed) J. D. BOURDILLON,
*Secretary to Government.*

Rev. Dept.

No. 1831.

Proceedings of the Madras Government
Under date the 10th October 1860
Read the following
Proceedings of the Board
of Revenue.

Submitting with the Board's opinion a letter from the Supt. of Stamps on the subject of the rate of Stamp duty to be charged under Act 31 Sched A of the Stamp Act on Power of Attorney to draw interest on Government Securities

(Here enter 5th October 1860 No. 4548)

The Government are of opinion that the 8 anna Stamp applies only to Powers of Attorney to do a certain act or certain acts, which being done the Power is satisfied, as, for example, to receive interest on certain Bonds for one particular dividend or half year, but that when the act or acts are to be repeated from time

Rev. Dept.
Pro. 10th October 1860
No. 2582.
Proceedings of the
Board of Revenue
Dated 5th Oct. 1860.
Despd. 5th Oct. 1860.
Rec'd. 8th Oct. 1860.
Encl. 1 Letter.
2 Sched. Sup. No. 4548.
A. 1831. 10th Oct. 1860.

Submitting with the Board's opinion a letter from the Supt. of Stamps on the subject of the rate of Stamp duty to be charged under Act 31 Sched A of the Stamp Act on Power of Attorney to draw interest on Government Securities —

Read a letter from the Supt. of Stamps, dated 5th instant, submitting with the Board's opinion a letter from the Supt. of Stamps on the subject of the rate of Stamp duty to be charged under Act 31 Sched A of the Stamp Act on Power of Attorney to draw interest on Government Securities —

Resolved that the Board of Revenue be informed that the Government are of opinion that the 8 anna Stamp applies only to Powers of Attorney to do a certain act or certain acts, which being done the Power is satisfied, as, for example, to receive interest on certain Bonds for one particular dividend or half year, but that when the act or acts are to be repeated from time to time a Stamp of the value of the Duty chargeable on the Bond or Security is necessary —

To the Board of Revenue —

Madras Stamp Office 8th October 1860.

Sd/ Peter Stamp Supt.

Sd/ Peter Stamp Supt.

time to time, then the Power
becomes General, and liable
to the 4 Rupees Stamp. Under
this view it appears to Govern
ment that both the cases
stated by the Superintendent
of Stamps are liable to the
higher ~~rate~~ of Stamp.

12 Copies
Board of Revenue Pett 2 Encls
Supt of Stamps Dis 11

Rule of Stamp duty to be charged on Power of Attorney

Revenue 1860 Deptt
Pro: of Govt for October

No 1831.

Pro: of the Madras Govt.
D/ 10th October 1860.

From Accountt Genl 19th Decr/60
No 3008 - in Pro: 15th Janry/61
From the Secry to the Govt of India D/
8th Febry/61 C No 394

Regarding the Stamp
needed for Powers of
Attorney to draw interest
generally on the Govt
Securities of the execution

No 160 & 161.

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