

Public Works (1898) Department.

RAILWAY BRANCH.

G.O., No. 407. *Hy*

DATED 12th March 1898.

[Despatch Abstract.]

Providence Institution of the
Govt. of India letter offering certain remarks
on the proposed amendment of certain rules
of the —, Comd. to the Agent for report

Indexed. 22/4/98.

Indexed. 21/4/98.

BACK PAPERS.

FURTHER PAPERS.

*All communications
should be addressed
to the Secretary.*

No. 530 G.

GOVERNMENT OF INDIA.

PUBLIC WORKS DEPARTMENT.

GENERAL.

To

The Joint Secretary to the Government of Madras,
Public Works Department, Railway Branch.

Calcutta, the 25th February 1898.

Sir,

With reference to your letter No.114 R.,dated 21st January 1898 on the subject of the proposed amendment of rules 16,20,23,24 and 25 of the Provident Institution of the South Indian Railway and the addition of a new rule 34 to the same,I am directed to communicate the following observations.

2. It appears that the effect of the alterations proposed in rules 20 and 23 will be that in settling the accounts of members who retire, or who die whilst in the service of the Company, the balance of their accounts at the end of the previous half year will be subject to revision according as there has been a rise or fall in the average value of the investments between the end of the half year and the end of the month preceding retirement or death. The existing practice on the South Indian Railway as well as on other Companies' Lines is that the account of a member who retires or dies is accepted as made up at the end of the preceding half year with the addition of subscriptions for the current half year, and is not readjusted according to subsequent fluctuations of the value of the investments. This seems consistent with the fact that such members do not participate in

Indexed. 21/4/58

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.
—	587-804	—	18-4-98				
—	1155	Rv —	21-9-98				
—	1261	Rv —	3/11/98				

Railway
CURRENT No. 328

Order - No 404. 2nd dated 12/3/98.

Communicated
to the Agent S. L. R. for
for favour of report.

No. 530 G.

Dated 25th February 1898

Received } 7-3-98
Registered }

Enclosures

Spare copies

SUBJECT.

Provident Institution
of the South Indian Railway

Offering remarks on
the subject of the proposed
amendment of certain rules
of the —.

Agnes S. L. Day
Cousin Sister for Mother

D.C.
 11/3/98
 R. S. 8/8/98

in any share of the bonus pertaining to the half year in which their retirement or death takes place. It is considered that the proposed rules will be troublesome to work and the Government of India would therefore be glad to be furnished with further particulars of the necessity for the changes proposed before considering the matter further.

3. As regards rule 16 the meaning of the rule as modified is not clear. Rule 15 implies that the accounts of individual Members will be readjusted according to the market value of the investments at the close of each half year and no doubt it is intended that this shall continue as in the past. The object of the additional words which it is proposed to introduce in rule 16 is therefore not apparent. It is accordingly requested that further particulars as to what the practice has hitherto been and what is now proposed may be furnished.

I have the honour to be,

Sir,

Your most obedient servant,

G. H. Walker

Under Secy. to the Govt. of India.

Documents accompanying:-

Nil.

M.L.M.

500-26-6-97.

Consol. Engr.'s No. 21.



OFFICE OF THE CONSULTING ENGINEER FOR RAILWAYS,
Madras, 8th March 1898.

No. 683.

OFFICE NOTE.

Letter from the *Govt. of India* Agent,
dated 25th February 1898, forwarded to the Examiner of Railway
Accounts, for *favour of remarks*.

Railway, No. 5309,

J. H. Walker

for E. R.

EXAMINER'S REPLY.

10/3/98
The letter of the Govt. of India may be forwarded to
the Agent S.R. for report

Walker
C.R. 10/3/98

Indexed. 21/4/98.