

G.O., No. 902-3 R

DATED 4th Nov. 1897

[Despatch Abstract.]

Calicut - Single rail tramway

Ordered that the Govt. of India be requested for the interpretation of the term "then Value" in the draft order proposed to be issued under the provision of the Tramway Act of 1886 for the Construction of the —

The Govt. of India addressed

T-14.		INDIAN TELEGRAPH				Serial No.
Class.		To				From
Station		Station				Station
Words.	Day.	Hour.	Minute.	Official Instruction.		
31	30	9	13	4756		
To (Person)				From (Person)		
Consulting Engineer for Railways				A. Brown		
1. and M. C. to convey a message within a distance of 10 miles 2. Revised Railway 3. not from the value 4. from the value of the goods 5. for the purpose of the goods 6. explanation of words 7. ~~value~~ <u>value</u> 8. 134 F. J. E. S. 9. OFFER						
						
RECD. FROM		L. N.		SENT TO		L. N.
At	Hrs.	Mts.	By	At	Hrs.	Mts. By
Date Postmaster.						

RATES OF CHARGE FOR INLAND TELEGRAMS.

The address (including name of Sender, and name and residence of Addressee) is transmitted free.

	First 8 words.	Each additional word.	A group of 3, or less figures, is reckoned as one word.
Deferred Message	... 8 Annas	... 1 Anna.	
Ordinary "	... 1 Rupee	... 2 Annas.	
Urgent "	... 2 Rupees	... 4 Annas.	

No charge for delivery within a distance of 5 Miles.

Term "then value" quoted from clause 22 tramway act for interpretation of which consult your lawyer.

1/3rd F.J.E.S.

OFFER



Q O P N 52 P O - 3 12/96 - 8000000.

500-26-6-97.

(R.) Form

Form No. 20.

SERIAL
TELEGRAM
Private
URGENT
ORDINARY
DEFERRED

FROM

E.R.

To A. Brown Esq
Calicut

Term "then value" quoted from clause 22 tramway act for interpretation of which consult your lawyer.

1/3rd F.J.E.S.

OFFER

12/11/97

No 902. Dated 4/11/97

P.W. DEPARTMENT.

Railway Branch

PROCEEDINGS OF THE MADRAS GOVERNMENT.

Read the following

Telegram from
A. Brown Esq } H.S. No. — of 30 Oct 97

Telegram to do — " — " — of 1st Nov 97

The Government
of India will be addressed

H.S. No 903. Dated 4/11/97

No. 903. *LD*

Government of Madras.

PUBLIC WORKS DEPARTMENT,
RAILWAY BRANCH.

To

THE SECY. TO THE GOVT. OF INDIA,

P. W. DEPARTMENT.

*Calcutta.**Madras 20th Nov. 1897.*

SIR,

Upon the publication in the Fort St George Gazette of the 26th Oct. 97. of the draft of the order proposed to be issued by this Government under the provisions of the Tramway Act of 1886, for the construction of the Calcutta single rail tramway, referred to in the correspondence ending with your No. 1422. B.C. dated the 31st Aug 97, an enquiry was received from the promoter as to the meaning of the term "the value" in clause 9. the junction clause, of the draft order.

2. - As suggested in ~~para~~ para 2 of your letter above referred to, clause 9 of the draft order was modelled upon clause 22 of the Tramway Act. But this Government is uncertain as to the exact significance of the term "the value", viz., whether it

means the market value or share of the market
price, on the date of sale, of the Treasury Company
shares & debentures, or the value of the property
owned at of a valuation & if necessary by substitution,
or the gross value of the actual authorized capital
outlay or incurred by the Company.

3.- This Government is inclined to believe that it was
the intention of the framers of the Treasury Act, that
the term "the value" should have some such meaning
as the average market value for a reasonable period, or the
actual market value on the date of sale, of the
Company's authorized issue of stock & debentures. I
have thought to enquire whether this interpretation is
or is not correct; & if not, ^{& by} that I may be informed
what was intended to be the meaning of the ~~term~~ term.

I have &

F.H.S.

2/11/97

- Nil -

5/11/97