

Public Works (1897) Department.

G.O., No. 508 R

DATED 27. ~~June~~ July 1897

[Despatch Abstract.]

Rate of interest. Govt of India letter stating that the Secretary of State has decided, subject to reconsideration that the — Chaspath on the overdrawn Capital of the Madras Railway shall be reduced from $4\frac{1}{2}$ to $3\frac{1}{2}$ percent with effect from 1st May 1897 commencing to the Account & Madras Rly. & the Govt of P. Ry. Account.

FURTHER PAPERS.

*All communications
should be addressed
to the Secretary.*

No. 372 A.R.

GOVERNMENT OF INDIA.

PUBLIC WORKS DEPARTMENT.

ACCOUNT.

RAILWAY.

TO

THE JOINT SECRETARY TO THE GOVERNMENT OF MADRAS,
Public Works Department.

Simla, the 10th July 1897.

Sir,

I am directed to inform you that the Secretary of State has decided, subject to reconsideration, that the rate of interest chargeable on the overdrawn Capital of the Madras Railway shall be reduced from $4\frac{1}{2}$ to $3\frac{1}{2}$ per cent with effect from 1st May 1897.

I have the honour to be,

sir,

Your most obedient servant,

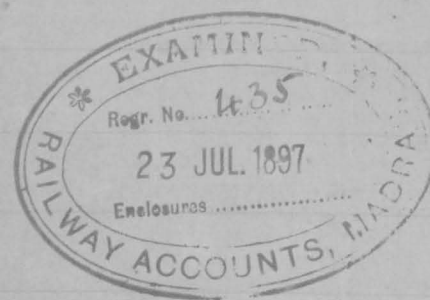
Ormeau

Offg: Dy. Secy. to the Govt. of India.

Documents accompanying:-

Nil.

Informing that the
Secretary of State has
decided that the — shall
be reduced from $4\frac{1}{2}$ to $3\frac{1}{2}$
per cent with effect from
1st May 1897



6523/7/27
No 2421 of 23/7/27.

Exp^d C.R. for favor

I remember

74

2/7

Noted. This rate of $3\frac{1}{2}\%$ will be used in
calculating interest on overdrawn Capital
from 1st May 1977

CR 23/7/97

22/9/97

No. 508 dated 27.7.97
P.W. DEPARTMENT
Railway Branch

PROCEEDINGS OF THE MADRAS GOVERNMENT.

Read the following

Letter from the Govt of India - No. 372 AR dt 10.7.97.

Communicated to
the Agent and Manager, Madras
Railway, and the Examiner Genl
by Accts for information.

FWS
21/7/97 R

To

Agent & Manager Madras Rly
Exe Genl. by Accts

5/3/97

24/7/97

Bf

No. 508. Dated 27.7.97