

Public Works (1897) Department.

SERIAL
No. 9

G.O., No. 218R

DATED 31. March 1897

Includes 550R dt 23.6.96

[Despatch Abstract.]

Providence Institution, S. I. Railway.
Letter to the Govt of India requesting sanction
to certain proposals made by the dept
with regard to the deposit of the fund of the
in the Govt Treasury, and the carrying forward
of the same.

26/4/97

[P.W. 20.
8,000-80-11-96.]

Indexed.

10/4/97

FURTHER PAPERS.

No.

GOVERNMENT OF MADRAS.

PUBLIC WORKS DEPARTMENT.

Railway.

Read the following papers :—

G.O., dated 13th July 1892, No. 1724 R., Public Works.

Read again the following paper :—

G.O., dated 23rd May 1892, Nos. 1311-12 R., Public Works.

Read the following paper:—

From the Consulting Engineer for Railways, dated Madras, 6th May 1892, No. 392.
From the Agent and Manager, Madras Railway, to the Consulting Engineer for Railways, dated Madras, 4th May 1892, No. 6831 C/363.

I have the honour to request that Government may be moved to allow the deposit of the funds belonging to the Madras Railway Provident Institution in the "special fund" account in the Bank of Madras where the cash belonging to the contractors' and employes' security funds are now deposited and on which interest at the rate of $3\frac{3}{4}$ per cent. per annum is now allowed.

I believe a similar rate of interest is allowed on funds belonging to State Railway Provident institutions deposited with the Government, and as the State is equally interested in the prosperity of this Company's institution, I trust it will be able to grant the permission applied for.

Submitted to Government for the orders of the Government of India.

2. The Madras Railway Provident Fund receives assistance from Government in the shape of revenue contributions, and as upon the termination of the Company's contract Government may have to resume charge of the fund, it appears to be expedient to allow the moneys to be deposited in the treasury upon similar terms to those prescribed for State Railways.

Order—dated 23rd May 1892, No. 1311 R., Public Works.

(Ordered that the Government of India be addressed.)

(True Extract.)

(Signed) W. H. COAKER, Lt.-Col., R.E.,
Joint Secy. to Govt., P.W.D.,
Railway Branch.

Letter—from the Joint Secretary to the Government of Madras, Public Works Department, Railway Branch, to the Secretary to the Government of India, Public Works Department, dated 23rd May 1892, No. 1312 R.

I am directed to forward copy of Proceedings of this Government No. 1311 R., dated 23rd May 1892, and to request the sanction of the Government of India to the proposal of the Agent and Manager, Madras Railway, to allow the deposit of the funds belonging to the Madras Railway Provident Institution to be made in the "special fund" account in the Bank of Madras with interest at the rate of $3\frac{3}{4}$ per cent. per annum.

Read also the following paper:—

From the Officiating Deputy Secretary to the Government of India, Public Works Department (Account—Railway), to the Joint Secretary to the Government of Madras, Public Works Department, Railway Branch, dated Simla, 28th June 1892, No. 441 A.R.

With reference to your letter No. 1312 R., of the 23rd ultimo, requesting sanction to the deposit of the funds belonging to the Madras Railway Provident Institution in the Bank of Madras with interest at the rate of $3\frac{3}{4}$ per cent. per annum, I am directed to request that you will state the amount already deposited and what it is likely to increase to year by year for, say, ten years to come.

Order—dated 13th July 1892, No. 1724 R., Public Works.

Communicated to the Consulting Engineer for Railways for report with reference to his endorsement No. 392, dated 6th May 1892.

(True Extract.)

(Signed) W. H. COAKER, Lt.-Col., R.E.,
Joint Secy. to Govt., P.W.D.,
Railway Branch.

G.O., dated 30th August 1892, Nos. 2122-23 R., Public Works.

Read the following paper:—

From the Consulting Engineer for Railways, dated Madras, 28th July 1892, No. 589.

From the Agent and Manager, Madras Railway, to the Consulting Engineer for Railways, dated Madras, 25th July 1892, No. 6831 C/612.

In reply to your endorsement No. 566, dated 14th instant, on the subject of the deposit of funds belonging to the Madras Railway Provident Institution in the special funds account of the Bank of Madras, I have the honour to state that the available funds of the institution have, up to the present, been invested in Calcutta and Bombay Municipal and Port Trust bonds.

2. As regards the probable extent to which we may desire to avail ourselves of the concession of being allowed to place funds belonging to the institution in the special funds account of the Bank of Madras, I may state that, during last year, the obligatory subscriptions to the institution amounted to nearly Rs. 5,000 per month. During the first half of the present year these subscriptions have increased to an average of Rs. 6,626 per mensem. The maximum amount per annum available for investment may roughly be stated therefore (including the contribution from Revenue and allowing for refunds) at Rs. 1,00,000 for some time to come, but, as the service of the present members increases and the number of retirements among them becomes more numerous, this figure will probably be considerably reduced.

3. It is difficult to say what proportion of the above-quoted sum would be deposited in the special funds account as every effort would of course be made to obtain more profitable investments, but there is little doubt that this will frequently be impossible and the concession of being allowed $3\frac{3}{4}$ per cent. for deposits in the "special funds account" would be a very valuable one.

Submitted to Government in compliance with G.O., No. 1724 R., dated 13th July 1892, for the information of the Government of India, with reference to its letter No. 441 A.R., dated 28th June 1892.

Order—dated 30th August 1892, No. 2122 R., Public Works.

Ordered that the letter from the Agent and Manager, Madras Railway, on the subject of the deposit of funds belonging to the Company's Provident Institution in the special funds account of the Bank of Madras be forwarded to the Government of India with reference to its letter No. 441 A.R., dated 28th June 1892.

(True Extract.)

(Signed) W. H. COAKER, Lt.-Col., R.E.,
Joint Secy. to Govt., P.W.D.,
Railway Branch.

Letter—from the Joint Secretary to the Government of Madras, Public Works Department, Railway Branch, to the Secretary to the Government of India, Public Works Department, dated 30th August 1892, No. 2123 R.

With reference to your letter No. 441 A.R., dated 28th June 1892, I am directed to forward, herewith, copy of letter No. 6831 C/612, dated 25th July 1892, from the Agent and Manager, Madras Railway, on the subject of the deposit of funds belonging to that Company's Provident Institution in the special funds account of the Bank of Madras.

Read also the following paper:—

From the Secretary to the Government of India, Public Works Department (Account—Railway), to the Joint Secretary to the Government of Madras, Public Works Department, Railway Branch, dated Simla, 26th September 1892, No. 578 A.R.

With reference to your letter No. 1312 R., dated 23rd May 1892, and subsequent correspondence, I am directed to convey the sanction of the Government of India to the funds of the Madras Railway Provident Institution being deposited in the Bank of Madras, and to state that the maximum balance on which interest will be allowed is Rs. 1,00,000 at the rate that shall be current for deposits in the Savings Bank from time to time.

ORDER—dated 14th October 1892, No. 2456 R., Public Works.

Communicated to the Consulting Engineer for Railways, with reference to the Proceedings of Government read above.

(True Extract.)

(Signed) F. B. WALKER,
Offg. Joint Secy. to Govt., P.W.D.,
Railway Branch.

To the Consulting Engineer for Railways.
" Examiner, Guaranteed Railway Accounts.
" Financial Department.

Exd. T. K. Narayana Aiyangar.
Spare Copies

RAILWAY.
Govt. of {1892} Madras.
PUBLIC WORKS.

Dated October, 14th.

Recd.

Encl.

G.O., 14th Oct. 1892, No. 2456 R.

OCTOBER.

Provident Institution,
Madras Railway

Sanction of the Government of India to
the funds of the — being deposited in the
Bank of Madras, communicated to the Con-
sulting Engineer.

No. 481

South Indian Railway Co., Ltd.

AGENT'S OFFICE,

TRICHINOPOLY,

5th June 1896.

From

THE AGENT,

SOUTH INDIAN RAILWAY,

To

Offg.

THE CONSULTING ENGINEER

FOR RAILWAYS,

MADRAS.

Sir,

I have the honor to request that the sanction of
Government of India may be obtained to the funds of the
South Indian Railway Provident Institution, deposited in the
Bank of Madras, being allowed on a maximum balance
of Rs 1,00,000/- such rate of interest as shall be current for
deposits in the Savings Bank from time to time. The
present amount deposited with the Bank of Madras is
Rs 17,150/- but it is difficult to say how this figure would
vary in the future as of course every effort would be
made to obtain more profitable investments. I may
add that a similar concession was granted to the Madras
Railway Provident Institution vide Government of India
letter No 578 A. R. dated 26th September 1892 embodied in
G. O. No. 2456 R. dated 14th October 1892.

I have the honor to be
Sir

Your most obedient servant

R. S. Shetty

Capt. R. S.

Agent

RS

e. No. 2391
Recd. 6/6/96

FORM No. 21.
509-5-3-96.

SERIAL
No. 3

OFFICE OF THE CONSULTING ENGINEER FOR RAILWAYS,

Madras, 8th June

1896.

EXAMINER,
RAILWAY ACCOUNTS, MADRAS.
10 JUN. 96

No. 1754

OFFICE NOTE.

Letter from the Agent, South Indian Railway, No. 481,
dated 5th June 1896, forwarded to the Examiner of Railway
Accounts, for favour of remarks.

CM 8/6
for E. R.

EXAMINER'S REPLY.

Interest is allowed on State Railway Provident
Fund deposits, and sanction was granted by the Govt.
of India to interest at the Savings Bank rate being paid
to the Madras Dy. on the balance, up to a maximum
of Rs 1,00,000, of their Provident Fund deposited with
the Bank of Madras.

There seems to be no reason why a similar concession
should not be granted to the S.I. Dy., and if the Local
Govt. approve, the Agent's application may be recommended
to the Govt. of India for sanction.

(Sd) Allen
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at
draft account
11/4 15/6

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From
THE AGENT,
SOUTH INDIAN RAILWAY,
Trichinopoly.
To
THE CONSULTING ENGINEER FOR
RAILWAYS,
Madras.
Dated
Received
No.
189

ENCLOSURE.

OS 226



No. 550. L

Government of Madras.

PUBLIC WORKS DEPARTMENT,
RAILWAY BRANCH.

To

THE SECY. TO THE GOVT. OF INDIA,

P. W. DEPARTMENT.

Sir

Dy. 23rd June 1896.

SIR,

I am directed to request the sanction of the Government of India to the funds of the S.R. Provident Institution which are deposited in the Bank of Madras being allowed on a maximum balance of Rs 1,00,000 such rate of interest as shall be current for deposits in the Savings Bank from time to time. The present amount deposited by the Company with the Bank of Madras is Rs 17,150, but

025226

the agent is unable to say
how this figure would
vary in the future as every
effort would be made to
obtain ^{more} profitable invest-
ments. - A similar con-
cession was granted in
the case of the Madras
Railway Provident-In-
stitution - order Govt of India
letter No. 570 A.R. of 26th
Sept 1892.

Y.P. 20/6

No. 550. R dated 23.6.96

Document accompanying:-

Nil

1/7

Y.P.

All communications
should be addressed
to the Secretary.

No. 392 A.R.

GOVERNMENT OF INDIA.
PUBLIC WORKS DEPARTMENT.

ACCOUNT.
Railway

To The Joint Secretary to the
Government of Madras,
Public Works Department,
Railway Branch.

Sindia, the 31st July, 1896.
Despd 1/8

Sir,

I am directed to acknowledge the
receipt of your letter No 550 R, dated 23rd June
1896, requesting the sanction of the Government
of India to interest at Savings Bank rate
being allowed on funds (up to a maximum
of Rs. 1,00,000) of the South Indian Railway
Provident Institution which are deposited in
the Bank of Madras.

2. In reply, I am to say that at
present, the Government accounts do not
include any of the South Indian Railway
Provident Fund transactions, but, if the
proposal now made means that it is desired
to deposit the uninvested funds in the Government
Treasury bringing the amounts on to the
Government

W. CURRENT No. 7087

Government accounts, a distinct application
to this effect should be submitted, when it
will be considered by the Government of
India.

Ans: 6.8.96

I have the honour to be,
Sir,

Your most obedt servant,

Anscher

Offg. Secy. to the Govt of India.

Ans

Documents accompanying:-
Nil.

P. C. No. 7087 SERIAL
No. 6

No. 2437
8-8-96

Copy forwarded to the
Agent South Indian R.
for information with
reference to his letter
No. 4817 5 June 1896.

CM 1/P

for ER
7-8-96

ER

Despatched on 8-8-96

Ans
7/8

Ans
7/8

No. 330

South Indian Railway Co., Ltd. No. 7

AGENT'S OFFICE,

Trichinopoly, 23rd March 1897.

From

THE AGENT,
SOUTH INDIAN RAILWAY,

To

THE CONSULTING ENGINEER
FOR RAILWAYS,
MADRAS.

Sir,

Referring to your endorsement N^o 2437 dated the 24th August 1896, I have the honor to forward herewith an extract from the Managing Director's letter N^o 177 dated the 23rd of October 1896, regarding the funds of the Provident Institution of this Railway being allowed to be deposited in the Government Treasury at the Savings Bank rate of interest, and request the favor of sanction being accorded to:-

- (1) the amount in the Provident Fund being brought on to the Government Account on the understanding mentioned by the Board of Directors of in the extract above referred to
- (2) the uninvested funds, subject to a maximum balance of Rs 1,00,000, being allowed interest at the rate current for Savings Banks.

I have the honor to be,

Sir,

Your most obedient Servant,

A. D. G. Shetty

Agent. Captain R. E.

Enclosure M.S.

SERIAL
No. 7

South Indian Railway.

Extract from the Managing
Director's letter No. 177 of 23rd October 1896.

UNINVESTED FUNDS OF THE PROVIDENT INSTITUTION.

Sanction is accorded, as requested in your 498, to your making application to Government to be allowed to deposit in the Government Treasury at the rate of interest current for deposits in the Savings Bank, any sums belonging to the Provident Institution which may remain uninvested from time to time; it being understood that the bringing of the amounts on to the Government accounts will not restrict the liberty of action either of the Company or of the Trustees of the Fund.

True extract
W. McNeill
for Agent
23rd March 1897

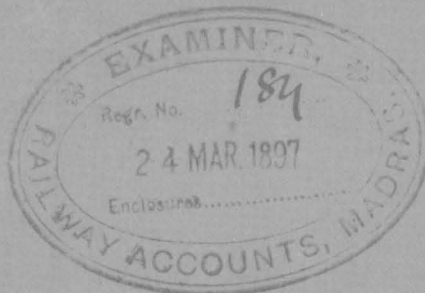
1341
24/3/97

From
THE AGENT,
SOUTH INDIAN RAILWAY,
Trichinopoly.
To
THE CONSULTING ENGINEER FOR
RAILWAYS,
Madras.
Dated
Received
No. 189
ENCLOSURE.

Form No. 21.
500-7.1-97.

1341 of 1337
330 23.3.97

A



OFFICE OF THE CONSULTING ENGINEER FOR RAILWAYS,

Madras, 24th March 1897.

No. 1107.

OFFICE NOTE.

Letter from the Agent, South Indian Railway, No. 330
dated 23rd March 1897, forwarded to the Examiner of Railway
Accounts for remarks.

COM 24/3

for E. R.

16/1
24/3/97

EXAMINER'S REPLY.

Definite proposals having now been
made in accordance with the wishes of
The Govt. of India, that Govt should be
addressed with reference to their letter
No 392 A.R. dated 31st July 1896.

Madras
25.3.97

W. A. M.

C. R.

No. 218/R

Government of Madras.

PUBLIC WORKS DEPARTMENT, L

RAILWAY BRANCH. No. 9

To

THE SECY. TO THE GOVT. OF INDIA,

P. W. DEPARTMENT.

*Siula**Madras, The 31st March 1897.*

SIR,

*With reference to
para 2 of your letter no.
392 A.R. of 31st July 1896,
I am directed to forward
herewith the accompanying
application from the
S. D. Railway to request
the sanction of the Govt of
India to the proposals therein
made in regard to the
funds of the Provident
Institution of that Railway
which are as under: -*

- (1) the amounts in
the Provident fund to be
brought on to the Govt
Accounts on the under-
standing mentioned by the Board*

**
lv. 330 7 23 .3 .87*

of Director in the extract
from letter No. 77 of
23rd Oct 1896 attached.

- (1) the uninvested funds,
subject to a maximum
balance of Rs 1,00,000,
to be allowed interest
at the rate current
for Savings Banks.

WMS
26/3/97

WMS
26/3/97

R

Documents accompanying:-

- (1) Copy of letter No 330 of 23/3/97
from the Agent, S. S. S.
(2) Extract referred to

B/-

No 218 R dated 31.3.97

WMS
26/3/97

All communications
should be addressed to
the Secretary.

No. 285 A. R.
GOVERNMENT OF INDIA.
PUBLIC WORKS DEPARTMENT.
ACCOUNT.
Railway

SERIAL
No. 10



To The Joint Secretary to the
Government of Madras,
Public Works Department,
Railway branch.

Simla, the 15th May, 1897.

Sir,

I am directed to acknowledge
the receipt of your letter No 218 R dated 31st
March 1897, requesting the sanction of the
Government of India to,

- (1) the amounts in the Provident Fund
of the South Indian Railway being brought
on to the Government accounts,
and
(2) interest at Savings Bank rate being
allowed on the uninvested funds deposited
in the Government Treasury subject to
a maximum balance of Rs 1,00,000.

In

2.

In reply, I am to say that the Government of India are not prepared to allow any interest upon any portion of the funds of the South Indian Railway Provident Fund deposited in the Government Treasury.

I have the honour to be,
Sir,

Your most obedient servant,

W. B. C. C. C.,

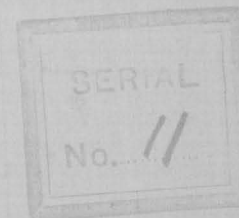
Secretary to the Govt of India.

Md.
17.5.97.

Documents accompanying:-
Nil.

Public Works (1897) Department.

CURRENT No. 5208



Order

From

The Govt of India
P. W. D.

No. 285 A R.

Dated 15th May 1897.

Received 27.5.97

Enclosures

Spare copies

SUBJECT.

South Indian Railway
Provident Funds.

SM communicate to A. India seems
to have changed its mind since its
Serial 5 was written

No 1841 of 2.6.97 - 21/5/97
Copy to A. Let C.R. do.

FM

31/5/97

Seen

W

C.R. 2/6/97

No 1866 of 3.6.97

Copy to A for information.

Despatched 3/6/97

stating that they are not prepared to allow any interest upon any portion of the funds of the — deposited in the Govt Treasury.

of 11/5

BACK PAPERS.

FURTHER PAPERS.