

Public Works (1896) Department.

RAILWAY BRANCH.

G.O., No. 35 R

DATED 11th January 1896

*Includes 696 R
21.10.1895*

[Despatch Abstract.]

Expenditure in England

Letter to the Government of India explaining how the Examiner of Guaranteed Railway Accounts arrived at the figures showing the most amount with drawn by the Madras Railway Company for in July 95

28-61-00

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Snaden

28/11/19

BA

G.O.	No.	Department.

R. Form No. 12.

No. 696. R

Government of Madras.

**PUBLIC WORKS DEPARTMENT,
RAILWAY BRANCH.**

To

THE SECY. TO THE GOVT. OF INDIA,

P. W. DEPARTMENT.

Madras, 21st Octr 1895

SIR,

I am directed to report, for orders, that the Madras Ry Company have on the 31st July 1895 exhausted the new capital of £100,000 raised by them in June 1892, and have overdrawn their subscribed capital by £3,556-3-0 as per statement herewith attached.

Full
14
10 R

Documents acc?
Statement referred to

Fair despatch R. Office
on 21.10.95

W. 23/10

W. 23/10

Bf.

No. 696 R. dated 21.10.95

24/10

Form No. XXXVIII

Madras Railway.

Account of interest on overdrawn Capital balances during the half year ended 31st December 1895.

Months	Net withdrawals		Net Repayments		Transactions in England & India Combined		Balance at end of each month	Nature of balance interest is calculated on	Amount of interest in English currency at 4 1/2 % per annum	Amount of equivalent interest in Indian currency
	In England	In India	Total A	In England	In India	Total B				
	£ s d	£ s d	£ s d	£ s d	£ s d	£ s d	£ s d	£ s d	£ s d	Rs p a
Balance at Company										
Credit on 30 th June 1895							10384 11 1	Cr		
July 1895	13254 12 6	656 17	13890 14 1			13890 14 1				
Rs		1939 07					3556 3 0	Dr		

Madras
9th October 1895

J. E. H. Waller Major R.E.
Examiner Railway Accounts,
Madras.

No. 882 R., 20TH DECEMBER 1895.

GOVERNMENT OF MADRAS.
PUBLIC WORKS DEPARTMENT.

Railway.

Read the following papers :—

From the Examiner, Guaranteed Railway Accounts, to the Consulting Engineer for Railways, dated Madras, 9th October 1895, No. 785.

I have the honour to report that the Madras Railway Company have at 31st July last exhausted the new capital of £100,000 raised by them in June 1892, and have overdrawn their subscribed capital by £3,556-3-0 as per statement herewith attached, and I propose, with the approval of Government, to continue to grant overdrafts on the authority conveyed in Government of India No. 497 A.R., dated 2nd August 1892 (Madras G.O. No. 1999 R., dated 15th August 1892).

To the Government of India, Public Works Department, dated 21st October 1895, No. 696 R.

From the Officiating Under Secretary to the Government of India, Public Works Department (Account—Railway), to the Joint Secretary to the Government of Madras, Public Works Department, Railway Branch, dated Calcutta, 14th December 1895, No. 553 A.R.

With reference to your letter No. 696 R., dated 21st October 1895, I am directed to state that the Government of India are pleased to authorize the issue of credits in excess of subscribed capital to the Madras Railway Company for capital outlay in this country to the extent provided for in the budget estimate. Interest on these overdrafts should be calculated at the rate of $4\frac{1}{2}$ per cent. per annum in the manner laid down in Public Works Department No. 390 A.R., dated 1st August 1891.

2. With reference to the statement that accompanied your letter under reply, I am to point out that the net amount withdrawn by the Company for expenditure in England in July 1895, was £10,066-0-10 as shown in the statement of issues by the Secretary of State for that month, and not £13,254-12-6 as entered in the statement prepared by the Government Examiner.

ORDER—No. 882 R., dated 20th December 1895.

Communicated to the Examiner, Guaranteed Railway Accounts, with reference to G.O. No. 1878 R., dated 14th August 1891.

(True Extract.)

(Signed) F. R. UPCOTT,
Joint Secy. to Govt., P.W.D.,
Railway Branch.

To the Agent and Manager, Madras Railway.
" Examiner, Guaranteed Railway Accounts.

Exd. T. K. Narayana Aiyangar.
Spare Copies

RAILWAY.
Govt. of {1895} Madras.
PUBLIC WORKS.

Dated December, 20th

Recd. Encl.

G.O. No. 882 R., 20th Dec. 1895.

DECEMBER.

Credits

Government of India letter authorizing the issue of credits in excess of subscribed capital to the Madras Railway Company for capital outlay in this country to the extent provided for in the budget estimate, communicated to the Examiner of Guaranteed Railway Accounts.

Form No. 2.

[250-22-4-95.]

GOVERNMENT OF INDIA.

P. W. DEPARTMENT.

RAILWAY BRANCH.

EXAMINER, GUARANTEED RAILWAY ACCOUNTS OFFICE,

No. 919

Madras, 21st December 1895.

From Major E. A. Waller R.E.,

~~The~~ EXAMINER, GUARANTEED RAILWAY ACCOUNTS,

Madras,

To

The Joint Secretary to Government,
Public Works Department,
Railway Branch,
Madras.

Sir,

With reference to paragraph 2 of the Government of India letter N^o 553 AR, dated 14th instant, communicated with Madras G. O. N^o 882^R dated 20th ^{going to New to day 23/12/95} idem, I have the honor to state that the net withdrawals in England in July 1895, as obtained from the classification of issues statements furnished by the India office, amount to £ 13,254-12-6, as entered by this office in the statement of interest on overdrawn capital:- thus

(i) Gross withdrawals for stores etc for the Madras Railway	£ 10,066 - 0 - 10
~~Less~~ (ii) Receipts on account of capital not bearing interest	24 - 12 - 0
Net	10,041 - 8 - 10
(iii) Withdrawals for stores for the Madras. Eumore Railway	3,213 - 3 - 8
	13,254 - 12 - 6

2. Items (ii) and (iii) have apparently been omitted by the Government of India in arriving at the withdrawals of the month.

3. Item (ii) being an increase to the Company's Capital, reduces the balance on which interest is chargeable, and is therefore taken in reduction of the gross withdrawals.

Item (iii) represents payments made by the Board for the Madras - Ennore Railway; such outlay affects the Capital of the Company as much as payments for the Madras Railway itself, since it is included in the Madras Railway accounts as a debit to "Stores" by credit to the "London office store account," the former head receiving credit on issues to the Madras - Ennore Railway.

4. If the withdrawal were omitted, it would be necessary to also omit the corresponding credit realized in India.

5. This may be pointed out to the Government of India.

I have the honor to be,

Sir,

your most obedient servant,

Ed Waller
Major R.E.
Examines Railway Accounts,
Madras
Dec. 21/12

From

THE EXAMINER,

GUARANTEED RAILWAY ACCOUNTS,

Madras,

To

No. _____

Dated _____ 189 .

No. of Enclosures _____

SUBJECT.

P. W. CURRENT No. 10337

R. FORM No. 12.

No. 35.2

Government of Madras.

PUBLIC WORKS DEPARTMENT,
RAILWAY BRANCH.

To

THE SECY. TO THE GOVT. OF INDIA,

P. W. DEPARTMENT.

11th January 1896.

SIR,

With reference to para 2 of your letter No. 553 AR dt 14. Dec 1895, I am directed to state that the En Ry Accts, Madras, reports that the net withdrawals in England in July 1895, as obtained from the Classification of issues statements received from the Secy of State amount to £ 13,254-12-6 as entered in the statement furnished with letter No. 696 R, dated 21st Oct 1895 thus:-

(i) Gross withdrawals for stores &c for the Madras Railway	£. s. d.
Less (ii) Receipts on account of Capital not bearing interest	10,066-0-10
(iii) Withdrawals for stores for the Madras & Cunnery Railway	24-12-0
	10,041-8-10
	3213-3-8
	13,254-12-6

2. 2

2. Items (ii) and (iii) have apparently been omitted by the Cash of India in arriving at the withdrawal of the month. Item (ii) being an increase to the Company's Capital reduces the balance on which interest is chargeable, and is therefore taken in reduction of the gross withdrawals. Item (iii) represents payments made by the Board for the Madras Ennur Railway. Such outlay affects the Capital of the Company as much as payments for the Madras R. itself, since it is included in the Madras R. accounts as a debit to "stores" by credit to the "London office store account" the former head receiving credit on issues to the Madras Ennur Railway. If the withdrawal were omitted it would be necessary to also omit the corresponding credit realised in India.

M. & R

C.R. in favour of Committee
initials

Document seen?
Lib.

CR 8/1

2nd copy in R
Office on 11.1.96

some M. & R

All communications
should be addressed to
the Secretary.

No. 80 A.R.
GOVERNMENT OF INDIA.
PUBLIC WORKS DEPARTMENT.
ACCOUNT.
Railway.

To
The Joint Secretary to the Government of Madras,
Public Works Department,
Railway Branch.

Calcutta, the 8th February 1896.

Sir,

With reference to your letter No. 35R. of the 11th January 1896, I am directed to observe that the withdrawals from the London Treasury for stores for the Madras-Ennur Section havenot been treated by the India Office as payments against the Capital account of the Madras Railway, and it is therefore not correct to pass the transactions through the Capital account of that Railway.

2. The payments have been shown in the India Office accounts as final charges under the head "Expenditure not charged to Revenue" and it will be necessary therefore to afford credit in the separate State Railway accounts prepared for the Madras-Ennur Section through the head "Debits to the Indian books by credits to Expenditure in England". It is requested that instructions may be issued for the re-adjustment of the transactions in this manner.

3. The payments in England during the current official year are estimated at £6,000/- and in order to provide for them the Government of India hereby transfer a sum of Rs. 60,000/- from the Indian to the English grant of the Madras-Ennur Section.

4. With this reduction the grant for outlay in India including

including Exchange during 1895-96 will stand at
Rs. 3,70,000/-

P. W. CURRENT No. 1489

I have the honour to be,

Sir,

Your most obedient servant,

Overreacher

Ass: 13.2.96

offg: Dy. Secy. to the Govt. of India.

Wra
8/2/96

Documents accompanying:-

Nil.

P. W. Current No. 1489

Letter No. 80 AR of 8 Feb/96
from the Govt of India.

No 495
14.2.96

Copy forwarded to the

Examiner Railway Accts

Madras for information with
reference to his letter No. 919 of 21.12.95

Also to the Agent &

Manager M R with a

Copy of letter No. 35 R of

11 January 1896 for info.

mation in continuation

of this office letter No. 464

of 13 February 1896.

Wra
No 35 R of 11.1.96 info

Wra 13/2

Jr ER

18-2-96

Wra 13/2