

Public Works (1893) Department.

RAILWAY BRANCH.

G.O., No. 377. R

DATED 20th February

[Despatch Abstract.]

S. I. Ry Co. — copy of a despatch from the Secy of State forwarded by the Govt of India regarding the annual payment to the — of the sum of £5000 / communi- cated to the Genl Engineer for Railways.

BACK PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.
	3003	R	13-12-92				

FURTHER PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

20TH FEBRUARY 1893, No. 377 R., PUBLIC WORKS.

GOVERNMENT OF MADRAS.

PUBLIC WORKS DEPARTMENT.

Railway.

Read the following paper :—

Endorsement by the Officiating Deputy Secretary to the Government of India, Public Works Department (Account—Railway), dated Calcutta, 8th February 1893, No. 208 A.R.

The undermentioned paper is forwarded to the Secretary to the Government of Madras, Public Works Department, in continuation of Government of India telegram, No 718 A.R., dated 2nd December 1892.

ENCLOSURES.

Despatch from the Right Honorable Her Majesty's Secretary of State for India, to His Excellency the Most Honorable the Governor-General of India in Council, dated India Office, London, 22nd December 1892, No. 119, Railway.

In a despatch, dated the 9th July 1891, No. 6, Railway, addressed to the Government of Madras, my predecessor requested that the payments which remained to be made to the South Indian Railway Company on account of the annual sum of 5,000 £. mentioned in clause 60 of the contract of 24th November 1890 might be advanced in the requisite number of rupees to the Company's Agent in India on the 1st June and 1st December in each year up to the 1st December 1893.

2. A letter, dated 19th November 1892, of which a copy is enclosed, has, however, since reached me from the Directors of the Company disclosing certain inconveniences in this course, and on a reconsideration of the matter I have decided that the few remaining payments should be made in this country in sterling.

Telegram to Viceroy, dated 29th November 1892.

"My Railway Despatch, No. 6, 9th July, last year. South Indian Railway. Consider as cancelled paragraph 3. I have decided to pay here as in June 1891. Despatch follows."

3. This decision was communicated to your Government by my telegram of the 29th ultimo marginally quoted.

4. As the amounts involved are small and the principle of treating them as payments in India is established by the contract,

I have decided to adopt this course as most consistent with convenience and safety.

From the Managing Director, South Indian Railway Company, Limited, to the Government Director, dated 55, Gracechurch Street, London, E.C., 19th November 1892.

[Extra half per cent. on capital].

You will remember that in June of this year the Directors, in the absence of advice from the Agent, had some reason to fear that the remittance of the 2,500 £. might have been made, as it had been for the preceding half-year, by draft on the Oriental Bank Corporation, in which case we should have been placed in a serious position. Fortunately it was remitted by draft on one of the other Indian Banks (the National Bank of India) and the money was duly received.

2. This incident, however, has raised the question as to how the money for the current six months and for the two succeeding half-years can be obtained here without risk.

3. Mr. Walpole's letter to the Company, dated 4th July 1891, states that the "Government of Madras has been requested in future to make the necessary arrangements for the advance to the Company's Agent in India on the 1st June and 1st December in each year, until December 1893, of the amount requisite to enable him to remit to the Directors the sum of 2,500 £."

4. I had a conversation with Mr. Scott and Mr. Hewish of the Accountant-General's Department on Wednesday last on this matter. They see difficulties in the way of our selling a rupee bill here to produce the 2,500L, inasmuch as the number of rupees might be in excess of that advanced by the Government of Madras to the Agent in India, and it was doubted also whether, on the ground of probable excess of the rate for telegraphic transfer over that for bills and having regard to the cost of telegram, the Government would pay the number of rupees necessary to enable the Agent to wire home the 2,500L.

5. I also saw Mr. Waterfield yesterday morning. I understood that he did not, in the same degree at least, see objection to our selling a bill here, and with regard to the question of our getting the money home by telegraphic transfer that he was inclined to think that possibly the Government might give us the wire rate if the remittance were postponed until towards the end of December, as they would in that case have the money in hand for the time intervening between the 1st December and the date of the telegraphic transfer.

6. As time is running on I shall be glad to receive instructions what course to adopt.

7. I need not say that for us the simplest way would be that we should receive the 2,500L half-yearly along with the guaranteed interest, as was exceptionally granted for the first half-year to 30th June 1891.

ORDER—dated 20th February 1893, No. 377 R., Public Works.

Communicated to the Consulting Engineer for Railways in continuation of Proceedings, No. 3003 R., dated 13th December 1892.

(True Extract.)

Major, R.E.,
Offg. Under-Secy. to Govt., P.W.D.,
Railway Branch.

To the Consulting Engineer for Railways.
„ Examiner, Guaranteed Railway Accounts.
„ Accountant-General.
„ Financial Department.

Exd. C. A. Munisawmy.
Spare Copies

RAILWAY.

Govt. of {1893} Madras.
PUBLIC WORKS.

Dated February, 20th.

Recd.

Encl.

G.O., 20th Feb. 1893, No. 377 R.

FEBRUARY.

South Indian Railway Company

Copy of a despatch from the Secretary of State forwarded by the Government of India regarding the annual payment to the — of the sum of £5,000, communicated to the Consulting Engineer for Railways.

India Office,
London, 22nd December 1892.

Railway.
No. 119.

To His Excellency The Most Honourable The Governor
General of India in Council.

MY LORD MARQUIS,

In a Despatch dated the 9th July 1891, No. 6, Railway, addressed to the Government of Madras, my predecessor requested that the payments which remained to be made to the South Indian Railway Company on account of the annual sum of 5,000*l.* mentioned in Clause 60 of the contract of 21th November 1890, might be advanced in the requisite number of rupees to the Company's Agent in India on the 1st June and 1st December in each year up to the 1st December 1893.

2. A letter, dated 19th November 1892, of which a copy is enclosed, has, however, since reached me from the Directors of the Company, disclosing certain inconveniences in this course, and, on a reconsideration of the matter, I have decided that the few remaining payments should be made in this country in sterling.

3. This decision was communicated to your Government by my telegram* of the 29th ultimo, marginally quoted.

4. As the amounts involved are small, and the principle of treating them as payments in India is established by the contract, I have decided to adopt this course as most consistent with convenience and safety.

I have the honour to be,

My Lord Marquis,

Your Lordship's most obedient humble Servant,

(Signed) KIMBERLEY.

22830. I. 3156.

* Telegram to Viceroy, dated 29th November 1892.

"My Railway Despatch, No. 6, 9th July, last year. South Indian Railway. Consider as cancelled paragraph 3. I have decided to pay here as in June 1891. Despatch follows."

ENCLOSURE.

South Indian Railway Company, Limited,
55, Gracechurch Street, London, E.C.,
19th November 1892.

Dear General Williams,

Extra half per cent. on capital.

You will remember that in June of this year the Directors, in the absence of advice from the Agent, had some reason to fear that the remittance of the 2,500L. might have been made, as it had been for the preceding half year, by draft on the Oriental Bank Corporation, in which case we should have been placed in a serious position. Fortunately it was remitted by draft on one of the other Indian Banks (the National Bank of India), and the money was duly received.

This incident, however, has raised the question as to how the money for the current six months, and for the two succeeding half years can be obtained here without risk.

Mr. Walpole's letter to the Company, dated 14th July 1891, states that the "Government of Madras has been requested in future to make the necessary arrangements for the advance to the Company's Agent in India on the 1st June and 1st December in each year, until December 1893, of the amount requisite to enable him to remit to the Directors the sum of 2,500L."

I had a conversation with Mr. Scott and Mr. Hewish, of the Accountant General's Department, on Wednesday last on this matter. They see difficulties in the way of our selling a rupee bill here to produce the 2,500L., inasmuch as the number of rupees might be in excess of that advanced by the Government of Madras to the Agent in India; and it was doubted also whether, on the ground of probable excess of the rate for telegraphic transfer over that for bills, and having regard to the cost of telegram, the Government would pay the number of rupees necessary to enable the Agent to wire home the 2,500L.

I also saw Mr. Waterfield yesterday morning. I understood that he did not, in the same degree at least, see objection to our selling a bill here, and with regard to the question of our getting the money home by telegraphic transfer, that he was inclined to think that possibly the Government might give us the wire rate if the remittance were postponed until towards the end of December, as they would in that case have the money in hand for the time intervening between the 1st December and the date of the telegraphic transfer.

As time is running on I shall be glad to receive instructions what course to adopt.

I need not say that for us the simplest way would be that we should receive the 2,500L. half yearly, along with the guaranteed interest, as was exceptionally granted for the first half year to 30th June 1891.

Yours, &c.,

HENRY W. NOTMAN,
Managing Director.

N^o 3

Railway.
22nd December 1892.

Copy
Letter to the Govt. of India
N^o 119 and enclosure.

249 a. d.

All communications
should be addressed to
the Secretary.

No. 208 A. R.
GOVERNMENT OF INDIA.
PUBLIC WORKS DEPARTMENT.

ACCOUNT.

Railway

CALCUTTA, 8th February 1893.

The undermentioned paper is forwarded to the
Secretary to the Government of Madras, Public Works
Department in continuation of Government of India
telegram N^o 718 A. R. dated 2nd December 1892.

By order,

W. D. D. D.
Jr. Secy: 47: Secretary.

Document referred to.

Copy of Secretary of State's despatch
N^o 119 Railway dated 22nd December 1892
regarding the annual payment to the South
Indian Railway of the sum of £5,000.

PW 91
1407/93

No. 377 R 20 Feb 1893.

By ^{5267 11 5 1/2}
Communicated

to the Consulting Engineer
for Railways in continuation
of Order No. 3003 R, dated
13 December 1892.

W.C.
D.R.

No. 14-2-93

Enc 1

A
No. 377 R 20-2-93

No. 3003 R 13-12-92 ✓

To
The Consulting Engineer
- Mr. H. J. Richards
- Assistant Engineer
- Financial Dept.

26/3/93

Rev. 17/2 R 20/2.