

ORDINARY, MS.

Pub:	DEPARTMENT.
G.O., DATED	4 th June 1894
No.	389

INDEXED.

When given for copying: 7/6

[Despatch Abstract.]

2 copies letter from the
resident Bangalore Sen-
ior. Lordos and
J. H. T. and stating
and grants to us
the security of
able property

READ AGAIN ORDER OF GOVERNMENT, DATED
189, No. , MISCELLANEOUS.

ENCLOSURES.

CURRENT No.

STATEMENT WITH DITTO.

ORDER OF GOVERNMENT

A A

LETTER OF GOVERNMENT.

STATEMENT WITH DITTO.

PAPERS NOT FILED UP, BEING MEANT FOR DESPATCH
IN ORIGINAL (not pagged).

N.B.—
A = Copy in full.
B = Not to be copied.
P = Copy abstract only.
Q = Copy heading only.

From. The Hon. J. W. Cassels, M.A. Chief
Hon. President Bangalore, India
Widows and Orphans Fund.
To The Chief Secretary to the Govt.
of Madras.

Bangalore Dated 22nd May 1894.

Sir,

I have received your copy of
Proceedings of the Madras Government
18th 329 dated 12th May 1894 Public
In reply I have the honor to state that
our principle is that loans are granted
only on the security of free hold land
And House property estimated at
double the value of the loan. On this
plan which is now carefully adhered
to losses are almost impossible, while
a uniform dividend of 12 per cent is
obtained.

2. It seems, however that in time
past advances were sometimes made
on very inadequate security, or on
none at all, this has led to some losses.

5 The Amount written off as losses
during the last 5 years has been as
follows.

In 1889.	Written off.		Total dividend on loan paid to the society
	Rs	Nil	Rs. paise.
" 1890	" 108-2-8	"	1046-14-4
" 1891	" 8-7	"	963-9-2
" 1892	" 22-1-5	"	904-12-2
" 1893	" 85-3-2	"	1041-15-7
			1434-14-4

And the committee expect that most of
the pending cases to which I called
your

your attention in my last, will be
decided in their favor

H. At any rate the Committee
do not propose to make any more
loans except on good security

I have the honor
to be Sir

Your most obed^t servant.

~~Wm. A. Chapin~~ M. A. Chapin
Hon. Frederick B. P.
W. & O. Fund ..

S. F.

Public Dept.

Pub. No. 329 of 12-5-94
" 129 of 23-2-94

Rev. J. W. Cassels. M. A.
Chaplain
Honorary President Bangalore
P. W. & O. Funds.

4th June 1894, N^o 389
order
Recorded.

35B
29/5

Dated 22/5 }
Recd 24/5 } 1894
Repd 25/5 }

Subject

In reply to Pub. No. 329 of 12th May '94
he states that loans of the Fund
are granted only on the security of
freehold land and house property
estimated at double the value of the loan.