

18/6/92/RH
6308/RH/92

M.R.O. 1-20,000-10-10-20

MADRAS RECORD OFFICE.

Government of Madras.

Police

DEPARTMENT.

G.O. No. 1537

Press
Mis.

Dated 28-11-1876

Not to be folded or roughly handled

✓

*Proceedings of the Madras Government, Public Department,
28th November 1870.*

No. 145. Read the following letter from the President of the Municipal Commission, Trichinopoly, to the Chief Secretary to Government, Fort Saint George, dated Trichinopoly, 11th November 1870 :—

I have the honour to acknowledge the receipt of the Proceedings of Government, under date the 12th ultimo, and, as therein directed, I beg to forward copy of the instrument or bond executed by the Municipal Commissioners to the President and Vice-President of the Civil Dispensary at this station for the loan of Rupees 5,000.

2. The omission to communicate the fact of the loan to Government, as also the terms, rate of interest, and security, is certainly to be regretted; but, from personal communication with Mr. Banbury and from my knowledge of what occurred at the time, I can assure Government that the loan was contracted by Mr. Banbury solely for the public good and with a view to promote the interests both of the Municipality as well as of the Dispensary. Application was, I know, made to the Bank here as to the terms on which they would consent to afford the accommodation, and I am informed that the rate demanded was eleven per cent. Mr. Banbury, however, thought that these terms were exorbitant, and, as a considerable portion of the Dispensary funds were then lying in the Bank as a deposit at the rate of five per cent., Mr. Banbury judged, and I respectfully submit rightly, that the investment of part of these funds at nine per cent. would be a profitable as well as a safe proceeding. In proof of the latter, I beg to state that the returns from the market are upwards of Rupees 300 monthly, or Rupees 3,600 per annum.

3. Under these circumstances, I trust the Government will be pleased to overlook the omission which has been made, and now to accord their sanction to the loan in question.

4. I would only beg, in conclusion, to add that, as directed in paragraphs 4 and 5, the adjustments adverted to will be made in the accounts of the current year.

—
Copy of the Bond.

24th August 1869.

[Twenty-five Rupees stamp paper.]

THE MUNICIPAL COMMISSIONERS OF TRICHINOPOLY.

By virtue of the Act No. X. of 1865 of the Council of the Governor of Fort Saint George for making Laws and Regulations (the Towns' Improvement Act 1865) we the Municipal Commissioners of Trichinopoly in consideration of the sum of (5,000) Rupees five thousand paid to us by President and Vice-President of Civil Dispensary of Trichinopoly promise to pay to the said President and Vice-President of Civil Dispensary or order the said sum of (5,000) five thousand Rupees together with interest thereon at the rate of nine per cent. per annum.

Scaled in presence.

(Signed) GEORGE BANBURY,
President.
(Signed) T. APPAJI ROW,
Commissioner.
(Signed) S. ASEERVADAM,
Commissioner.

(True copy.)

(Signed) W. M. CADELL,
President.

Proceedings of the Madras Government, Public Department,
28th November 1870.

No. 146. ORDER THEREON, 28th November 1870, No. 1537.

The Government, under the circumstances, will not refuse their sanction to the Proceedings of the Municipal Commission.

2. It is observed that the bond is in the form prescribed by the Act.
(True Extract.)

Chief Secretary.

To the President of the Municipal Commission, Trichinopoly.
,, Accountant-General.

Trichinopoly Municipal Commission office
11th November 1870

34

From Mr. W. Cadell Esquire,
President of the Municipal Commission
Trichinopoly

To Honorable R. S. Ellis. C.B.
Chief Secretary to Government
Fort Saint George

Sir,
Para 1. I have the honor to acknowledge
the receipt of the Proceedings of Government
under date the 12th ultimo, and as therein
directed I beg to forward copy of the
Instrument or Bond presented by the
Municipal Commissioners to the President
and Vice President of the Civil Dispensary
at this station for the loan of Rupees 5000.

2. The omission to Communi-
-cate the fact of the loan to Government
as also the terms, rate of interest and
security is certainly to be regretted, but
from personal communication with
Mr. Bankery and from my knowledge
of what occurred at the time I can
assure Government that the loan was
Contracted by Mr. Bankery solely for
the public good and with a view to promote
the interests both of the Municipality as
well as of the Dispensary; Application
was

Govt. of 1870

PUBLIC.

THE PRESIDENT OF THE
MUNICIPAL COMMISSION.

Trichinopoly.

Do,

Do.

Dated November, 28th.

Recd.

Encl.

G. O. 28th November 1870, No 146

NOVEMBER.
Nos. 145-146.

According to the loan of Rupees 5,000,
received by the Municipal Commissioners of Trichi-
nopoly, from the funds of the Civil Dispensary.

was I know made to the Bank here as
to the terms on which they would consent
to afford the accommodation, and
I am informed that the rate demand-
ed was 11 per cent; all Mr. Bankum, however
thought that these terms were exorbitant,
and as a considerable portion of the
Dispensary Funds were then lying in the
Bank as a deposit at the rate of 5 per cent.
Mr. Bankum judged and I respectfully
submit rightly that the investment of part
of these Funds at 9 per cent would be
a profitable as well as a safe proceeding.
As proof of the latter I beg to state that
the returns from the Loan Rep are upwards
of Rupees 300 monthly or Rupees 3600 per
Annum.

3. Under these Circumstances
I trust the Government will be pleased
to overlook the omission which has been
made and now to accord their sanction
to the Loan in question—

4. I would only beg in conclusion to
add that, as directed in paras 4 and
5, the adjustments adverted to will be
made in the Accounts of the Current
Year—

Trichinopoly
M^l Comm^o Office
11th Novr 1870

I have the honor to be,
sir,
Your most obed^t servant

W. J. S. S.
President

To,
The Honorable R. S. Ellis C.B.
Chief Secretary to Government
Fort St. John's

W. J. S. S.

12. *Crataegus* 10-87

28th July 1912

18

67

—

100

[Faint handwritten notes]

1871

[Handwritten signature]

1/2 2 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100

0222/11-

100

Handwritten signature: *Handwritten signature*

...

100

2.

Reverts copy of the

Consent of the

Michigan Plot Sect. 8

With an Order

Govt. of Madras.

Public
To The Dist. Munk. Commr.
Trichinopoly

Dated 28th 28th

Recd.

F. 11

G. O. 28th 28th

1870, No. 137

Nos. 145. 146.

According to the
loan of Rs. 5000, required by
the Munk. Commr. from
the funds of the Civil
Dispensary.