Political (1895) Department.

ORDINARY MS.

G.O., No. 294, 295

Dated 6th May 1895.

INDEXED.

[Despatch Abstract.]

PAPER MILL IN TRAVANCORE

Requesting the Government of Bengal to select an expert to inspect and report upon a -- .

BACK PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

FURTHER PAPERS.

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			95				
	1323						

Residents office
Trivandrum 22nd April 1895

From

J. D. Rees Esqure C.S.I.
Acting Resident in Travancore and Cochin

To

The Honorable Mr. J. F. Price C.S.I.,
Chief Secretary to Government
Ootacamand

Sir,

I have the honor to submit the following matter to Government.

2. A Company was formed in Travancore about the close of 1887 for the manufacture of paper from the waste products of the Country, such as Ola, grass &c, with a paidup Capital of Rs 3,00,000 divided into 600 shares of Rs 500 each. The sarkar took 50 shares in this Company and also guaranteed payment to the shareholders, of a minimum dividend of 4 per cent per annum for a period of 15 years, subject to the condition that if the Company suspended business for a whole year within this period, it would be lawful for the Sarkar to cancel the guarantee. Since the date of the guarantee, however, the Sarkar found it necessary to lend the Company on three different occasions a total sum of Rs 2,38,000 for which

it holds a mortgage on the mill and its appurtenances.

3. The Company was registered in March 1888 under the Indian Company's act which the Sarkar has with Legislative Sanction adopted mutatis mutandis, and the mill started work in November 1890. In March 1893 however work had to be stopped owing to want of funds. The mill was running at a loss and the working Capital having been exhausted there were no funds with which to proceed. In fact the Company was in difficulties from the very beginning, the Capital required for an undertaking of this description having been largely under estimated owing to want of professional knowledge on the part of those who framed the estimates. Although it is more than a year since work was stopped the Sarkar has not yet cancelled the guarantee.

4. The shareholders have now passed a resolution requesting the Sarkar to procure the Services of a competent expert to inspect and report upon the present Condition of the mill and to furnish an estimate of the probable amount necessary to reorganize it on a proper working basis. The Durbar considers that this is a step in the right direction and has expressed its willingness to help the Company in this matter by complying with its request and by defraying all the charges connected with the deputation of such an expert. It has accordingly applied on two occasions to the Resident in view to the selection of a proper person through the agency of Government.

5. Messrs Arbuthnot & Co recommended an expert (Mr Shand) but as he had already reported on the mill three years ago, the Durbar has declined to avail itself of his Services again.

6. The Company has already Consumed a large sum of public money in shares, guarantee and subsequent loan and the whole of this amount will be a loss to the Sarkar unless the Company is properly reorganized. The Sarkar is of opinion that Government may be able to place it in Communication with an expert of Considerable Indian experience and it is prepared to defray the expenses of the deputation of such an individual if Government can recommend such an one to its notice.

I have the honor to be
Sir
Your most obedient Servant
J. D. Rees.
A. G. G. & Resident

P.T.O.

BN

Political 566

From

The Resident in

Travancore and Cochin

To

The Chief Secretary to Government

Ootacamund

Dated 22nd April 1895

Despatched 24th Do

Recd 28 —

Regd 29 —

Reference No. 986

UNDER SECRETARY
28 APR 95
SECRETARIAT

Punalur Paper Mills

Giving a Summary of the past working of the —— and intimating the desire of the Travancore Sarkar to get the services of an expert to report upon the above through the intercession of Government

S

Orders (Immediate)
Ref. to G.O. 2. 2. 92 relative to
Letter Statistics with Financial Agent
G.O. 111 / 20.2.91 & 648 / 16.11.92

CS. 30/4/95

[G. / 25.]
50—8-5-95.

Political DEPARTMENT.

C. No. 566.

FOR ORDERS.

It is not known where Govt. is to find the expert required by the Travancore Darbar. Perhaps the Chamber of Commerce might be asked if it could help?

The ruling of the G of I. in G.O. of 20. 2. 91, No 111, will not (be contravened) apparently by enlisting the aid of an ~~expert~~ Expert.

CS. 1/5/95

Here is no use here. The class of experts wanted & obtainable some one such as the Manager of the Bell Mills would be

HD 2/5/95.

we had better ask the Bengal Govt. if they can assist us in this matter.

W

3 May

Travancore Paper Mills

FOR ORDERS.

H.E. the Governor

Pol. Dept.

Cln. 566

Order. 6 May 1895, No. 294.

The ~~Governor agrees~~ Council regrets that the services of a person of the desired qualifications are not procurable in this Presidency. An application will, however, be made to the Govt of Bengal, ~~and the result communicated to the Resident~~.

C.S.
4/5/95

Letter. No. 295.

To

The Chief Secy to the Govt of Bengal

Sir,

I am directed to forward the accompanying copy of a letter from the Resident in Travancore & Cochin regarding the selection of an expert to inspect and report upon a paper mill in Travancore, and to request that you will be so good as to inform me whether the Bengal Govt can render any assistance in the matter.

(~~From orders~~) I have to

Resd in T. & C. (x)

DESPATCHED
13 MAY 95
IN M.S

with Copy C No 566

C.S.
4/5/95

When given for copying ____
When copied ____ } 189 .
When examined ____
When signed ____

READ AGAIN G.O., No. DATED
189 ,

CURRENT No.

ENCLOSURES TO C. No

ORDER OF GOVERNMENT	A	A	A	A	A	A	A	
LETTER OF GOVERNMENT.								
STATEMENT WITH DITTO.								
PAPERS NOT FILED UP, BEING MEANT FOR DESPATCH IN ORIGINAL.								

N.B.—
A = Copy in full.
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