1 70-148

LPR. G. 1—89,000—16-10-28.

MADRAS RECORD OFFICE.

Government of Madras.

Political DEPARTMENT.

G.O. No. 178 Press Mis

Dated 26 6 ~~19~~ 1863

Not to be folded or roughly handled

Proceedings of the Madras Government, Political Department, 26th June 1863.

No. 39. Read the following letter from JOHN ROBERT BOYSON, Esq., Government Solicitor, Madras; to the Honorable A. J. ARBUTHNOT, Chief Secretary to Government, Madras, dated 20th June 1863, No. 402.

1. I have the honor to solicit the further consideration of Government to the papers noted in the margin and to the fact that, inconsequence of Pugh's Gardens not yet having been sold by the Receiver of the Carnatic Property, I am necessarily without reimbursement of the 9,100 Rupees which I disbursed under the circumstances set forth in the correspondence marginally referred to.

Letter from Government Solicitor to Government, 14th February 1861, No. 119.
Proceedings of Government, 15th February 1861, No. 100, Political Department.
Proceedings of Government, 11th April 1861, No. 193, Political Department.

2. The circumstances of the transaction are already before Government, and I would beg to say that, as upwards of two years have now elapsed since it took place, I am anxious for many reasons to have the matter closed.

3. The payment to me at once from the Public Treasury of such amount as Government may be pleased to sanction cannot and will not in any way affect the pecuniary interests of Government, as, if I am paid from the Public Treasury and not by the Receiver of the Carnatic Property out of the proceeds of Pugh's Gardens (whenever they are sold), the Carnatic Receiver will have so much the more in his hands for the purposes of Act XXX of 1858 and to be ultimately accounted for to Government.

4. Pugh's Gardens have been occupied for several years by Mr. Kennedy, the Civil Engineer. I believe that he first occupied them during the late Nabob's lifetime when he paid a rent (as I have been informed) of Rupees 55 per mensem, and this rent he continued to pay up to the early part of 1862, from which time he has paid the Carnatic Receiver a monthly rent of 75 Rupees net, the rent being 80 Rupees a month with an allowance of 5 Rupees for a gardener. I would remark that 55 Rupees a month seems to me almost a nominal rent and not one-third of the fair market value of the premises, if in tolerable or tenantable repair. The premises have not, however, been altogether unprofitable, and of this profit Government indirectly through the administration of the Carnatic Estate has the benefit.

5. I assume that Government would not desire that *I personally* should be a pecuniary loser in the matter, and I therefore enclose a Memorandum showing what amount would now be required to place me in the same position in which I should have been, if I had invested the 9,100 Rupees in 5½ per cent. Government Securities on the 13th of March 1861, instead of applying it to the purchase of the mortgage on Pugh's Gardens.

6. I trust that Government will accede to my present application, as it will not only be a convenience to me to have the matter adjusted at once, but it will render unnecessary any further arrangement or settlement between the Carnatic Receiver and myself.

7. I may add that the amount due under the mortgage which I purchased for 9,100 Rupees, is 15,000 Rupees with a considerable arrear of interest at 12 per cent. per annum, far exceeding in the aggregate any sum that the premises are likely to realize by sale.

Re Pugh's Garden.

			Rs.	A.	P.
1861. March	13	If on this date Mr. Boyson had invested 9,100 Rupees in the purchase of 5½ per cent. Government Securities, it would have purchased at ½ per cent. discount, the then market rate of the day... ...	9,145	11	8
1863. June	22	And would have given in interest thereon from 13th March 1861 to 22nd June 1863, at 5½ per cent. per annum a gross amount of 1,145-12-2			
		Deduct Income Tax... 45-13-0			
		leaves a surplus of..	1,099	15	2
		5½ per cent. Government Securities being now at a premium, add premium for now purchasing Rupees 9,145-11-8 at the present market rate of 17¾ per cent...	1,623	5	9
		Rupees...	11,869	0	7

MADRAS, 20*th June* 1863.

Gov't Solicitor
must a Treasury order
Receiver Carnatic Property
Accountant Paymaster
Accountant General

W. & A.
Desp 27th

Proceedings of the Madras Government, Political Department,
26th *June* 1863.

No. 40. ORDER THEREON, 26th June 1863, No. 178.

The Governor in Council directs that the sum paid by Mr. Boyson for the mortgage on Pugh's Gardens be reimbursed to him according to the account submitted with the foregoing letter.

2. A Treasury Order will accordingly be issued for the sum of Rupees 11,869-0-7, which will be adjusted on the property being sold by the Receiver of the Carnatic Property. Mr. Dale will be instructed to expedite the sale.

(Signed) J. D. SIM,
Secretary to Government.

Exd. T. McMootry.

Order 26th June 1863 No. 178.

The Governor in Council directs that the sum paid by Mr Boyson for the mortgage on Pugh's Gardens be reimbursed to him according to the account submitted with the foregoing letter.

A Treasury order will accordingly be issued for the sum of R 11869-0-7 which will be adjusted on the property being sold by the Receiver of the Carnatic Property. Mr Dale will be instructed to expedite the sale.

Gov' Secretary
Receiver Carnatic
Chief Paymaster
Accnt General

with Treasury order
Chief
Despd 27th "

Pol 1863. Depart.

No 178.

Proceedings of Govt.

Dated 26th June 1863.

Read 7th July

Directing that the sum paid by Mr. Boyston for the mast. gauge on Rights — Gardens be reimbursed to him amounting to — Rupees 11869—7—

Encl 25th

39 & 40