

1. Number of pages 1-4
2. Date of repair 6.6.36
3. Initials of Referencer J. J. 15786

M.R.O. 1-39,000-16-10-29.

MADRAS RECORD OFFICE.

Government of Madras.

Pension

DEPARTMENT.

G.O. No. 36/ 226 .	Press Mis.
Dated 8. 8. 13-7-1970.	

Not to be folded or roughly handled

6/6/36.

*Proceedings of the Madras Government, Educational Department,
13th July 1870.*

No. 12. Read the following letter from the Under Secretary to the Government of India, Financial Department, to the Chief Secretary to Government, Fort Saint George, dated Simla, 16th June 1870, No. 940:—

Pensions and Gratuities.]

I am directed to forward as specimens, for the information of His Excellency the Governor in Council, a set of Rules prescribed by the Government of Bombay for pensions to educational employes paid from local funds, and to state, with reference to paragraph 5 thereof, that the Government of India considers the Rules to be unobjectionable, except in respect to the rate of interest to be allowed by Government on the balance to the credit of the Educational Pension Fund at the end of every year, which the Government of Bombay has fixed at five per cent. The Government of India has declined to allow more than the savings' rate, viz., $3\frac{3}{4}$ per cent. for the floating balance, the Local Government being at liberty to invest the accumulations in Government Securities and so obtain more.

PENSION RULES

APPLICABLE TO THE EDUCATIONAL DEPARTMENT, FOR PROVIDING MEANS FOR THE PAYMENT OF PENSIONS ON ACCOUNT OF PENSIONABLE SALARIES OR PARTS OF SALARIES DISBURSED FROM THE EDUCATIONAL LOCAL FUND.

(Sanctioned in paragraph 4 of Government Resolution, No. 5749, dated 27th December 1869, and referred to in Section 26 of the Local Fund Rules published at page 1396 of "The Government Gazette," dated 30th idem.)

"Pensionable" salary is the pay drawn for service allowed by the Government Rules in force to count for pension.

I.—A salary of more than Rupees 10 per mensem, drawn by a person eligible to serve for pension wholly or partly from the Educational Local Fund, is pensionable salary subject to the following rules.—

II.—A Pension Fund shall be formed for the benefit of persons drawing pensionable salaries partly or wholly from the Educational Local Fund, by transferring yearly from the Fund to a separate account a sum equal to five per cent. on the whole yearly expenditure made from the Educational Local Fund in part or whole payment of such pensionable salaries.

III.—The above sum shall form a first charge on the Educational Local Fund, and provision shall be made yearly in the Educational Local Fund Budget for the estimated percentage on the expenditure of the year of budget, and as early as possible in each year the amount budgetted for this purpose shall be transferred from the Educational Local Fund to the Pension Fund. Any excess or deficit of budget provision shall be adjusted in the next or a subsequent budget.

IV.—The transfer of the above percentage from the Educational Local Fund to the Pension Fund shall be reported by the Treasury Officer to the Accountant-General, who shall keep a separate account of payments to and from the Educational Pension Fund. Interest at five per cent. per annum shall be allowed by Government on the balance to the credit of the Educational Pension Fund at the end of every year.

V.—In the case of persons whose salary becomes for the first time pensionable on the passing of these rules, service for pension shall count from the beginning of the first year for which the percentage according to the previous rules was transferred from the Educational Local Fund, to the Pension Fund.

VI.—Pensions granted wholly or partly from the Educational Pension Fund shall be regulated by the rules which may be from time to time in force for the regulation of pensions to the Uncovenanted Servants of Government.

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VII.—When the amount of claimable pension of any applicant shall have been determined under the rules in force, the Accountant-General will ascertain the aggregate amount of salary drawn by the applicant during the whole period of pensionable service, and also the part of that aggregate salary drawn from the Educational Local Fund. He will then debit the Educational Pension Fund yearly with a share of the pension bearing the same proportion to the whole pension as the part of the aggregate salary drawn from the Educational Local Fund bears to the total aggregate salary. The rest of the pension shall be paid from the general revenues.

VIII.—The share of pension debitable to the Educational Pension Fund shall not be claimed as of right, but shall depend upon good conduct, the pleasure of Government, and the sufficiency of the Pension Fund.

(Signed) E. W. RAVENSCROFT,
Actg. Chief Secy. to Govt.

ORDER THEREON, 13th July 1870, No. 226.
Communicated to the Director of Public Instruction.
(True Extract.)

Agnes J. H. E. Stokes
Under Secy. to Govt.

To the Director of Public Instruction.
„ Civil Pension Department.

