

Pension 1898 Department
Government {1898} of Madras.
FINANCIAL.

Current No 720



Recd. 31. 8. 98

Regd. — d —

1898.

Enclosures —

Spare copies —

G.O., No. 710, 18th August 1898.

AUGUST.

Exchange Compensation Allowance.

Communicating to the departments of the Secretariat and to all heads of departments under the Chief Secretary, for information and guidance, letter from the Government of India regarding the rates of exchange to be provisionally adopted for the calculation of — in the budget estimates for 1899-1900 and the revised estimates for 1898-99.

List

Order No 675 of 6 Sept/98.

Recorded.

31.8.98.

16/8

GOVERNMENT OF MADRAS.

FINANCIAL DEPARTMENT.

READ—the following paper :—

From J. B. BRUNYATE, Esq., Under Secretary to the Government of India, Finance and Commerce Department (Accounts, &c.—Rates of Exchange), to the Chief Secretary to the Government of Madras, dated Simla, 8th August 1898, No. 3433-A.

I am directed to inform you that for the purpose of calculating Exchange Compensation Allowance for entry in the budget estimates for 1899-1900, 1s. 3 $\frac{3}{4}$ d. the rupee may be provisionally adopted as the market rate of exchange.

2. As regards the calculation of Exchange Compensation Allowance for entry in the revised estimates for 1898-99, I am to say that the actual rates fixed for each quarter should be used so far as they are known. The rates fixed for all four quarters will be known before the estimates are submitted to this department in January 1899. If, however, any revised estimates have to be prepared before the rates for all the four quarters have been fixed, 1s. 3 $\frac{3}{4}$ d. the rupee may be provisionally adopted for those quarters for which the rates may not be known.

ORDER—No. 710, Financial, dated 18th August 1898.

Communicated to the departments of the Secretariat and to all heads of departments under the Chief Secretary for information and guidance.

(True Extract.)

[Signature]
for Chief Secretary.

To all Departments of the Secretariat. *(Pension)*
„ Heads of Departments under the Chief Secretary.