Public Works (1890) Department.

RAILWAY BRANCH.

G.O., No. 1842 Ry.

DATED 19th November

[Despatch Abstract.]

Guaranteed Railways.—Synopsis of transactions for and to the end of the year 1889 forwarded by the Govt of India, Communicated to the Consulting Engineer for Railways.

[P. W. Ry. 500—8-5-00.]

Indexed.

BACK PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

FURTHER PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

No. 406 A.R.

GOVERNMENT OF INDIA.

PUBLIC WORKS DEPARTMENT.

ACCOUNT.

Railway.

Simla, 16th September, 1889.

GUARANTEED RAILWAYS.

Synopsis of transactions for and to end of the year 1888.

Read again—

Public Works Department Resolution No. 621A.R., dated 5th October 1888.

Read also the following:—

Note by Lieut.-Col. A. G. Begbie, R.E., Officiating Accountant General, Public Works Department, No. 891R., dated 23rd August 1889.

I beg to lay before the Government of India the usual Synopsis of transactions of Guaranteed Railways for and to end of the year 1888.

2. The subscribed Capital on 31st December 1888 of the several Railway Companies bears interest as shown below:

Railway.	Capital bearing interest at						Premium on stock.	Discount on Stock.	Total Capital raised.
	3½%	3¾%	4%	4½%	4¾%	5%			
	£	£	£	£	£	£	£	£	£
Madras	...	297,800	102,200	500,000	999,960	8,757,670	12,014	...	10,669,644
South Indian	...	970,000	...	425,000	151,044	3,057,903	62,453	3,000	4,663,405
Bombay, Baroda and Central India...	100,000	888,500	...	...	...	7,550,300	32,270	14,000	8,557,070
Great Indian Peninsula	264,000	1,847,300	2,701,450	...	...	20,000,000	207,305	233,391	24,876,664
Oudh and Rohilkhund	...	3,030,300	384,700	...	...	4,000,000	15,922	47,611	7,383,311
(1) Total to end of 1888 ...	364,000	7,033,900	3,188,350	925,000	1,151,004	43,365,878	419,964	298,002	56,150,094
(2) Ditto ditto 1887 ...	100,000	6,909,300	5,402,150	925,000	1,153,504	43,363,503	419,839	299,002	58,035,294
(3) Ditto ditto 1886 ...	...	5,191,800	5,439,650	925,000	1,166,864	43,350,811	200,553	64,384	56,210,294
(4) Ditto ditto 1885 ...	...	4,481,800	6,217,450	925,000	1,169,624	43,348,189	209,765	56,134	58,295,694
(5) Ditto ditto 1884 ...	...	4,325,750	4,911,950	925,000	1,179,519	43,338,789	209,702	46,134	54,944,694
(1) Compared with (2) Increase ...	264,000	64,600	...	...	...	2,375	125	...	...
(1) Compared with (2) Decrease ...	...	...	2,213,800	...	2,500	...	...	...	1,885,200

3. The following table shows the growth of the Capital account of the Guaranteed Railways during the last five years, the net increase to the aggregate subscribed Capital during that period being £ 2,777,429:—

Total capital subscribed. Year.	Amount.	Increase.	Decrease.	Remarks.
	£	£	£	
To end of 1884	54,944,594	1,471,929	...	
,, 1885	56,295,694	1,450,500	...	
,, 1886	56,210,294	...	84,800	
,, 1887	58,035,294	1,825,000	...	
,, 1888	56,150,094	...	1,885,200	
		4,747,429	1,970,000	
Net increase ...	...	2,777,429		

Capital Outlay.

4. The aggregate outlay finally charged off to "Construction" has stood at the and of each of the last five years as follows :—

		Increase.
	£	£
To end of 1884	53,240,053	1,144,018
„ 1885	54,516,361	1,276,308
„ 1886	55,517,215	1,000,854
„ 1887	55,920,875	403,660
„ 1888	56,455,146	534,271
Increase in five years		4,359,111

5. The expenditure charged to "Construction," on the open lines of railway, during and to end of the year, gives the following cost per mile :

Railway.	Construction expenditure per open mile.		Remarks.
	During 1888.	To end of 1888.	
	Rs.	Rs.	
Madras	1,565·98	1,34,728·34	Metre gauge.
South Indian	834·76	60,838·54	
Bombay, Baroda and Central India	885·21	2,07,553·15	
Great Indian Peninsula	2,514·49	2,07,005·53	
Oudh and Rohilkhund	419·11	1,29,342·46	
Average outlay excluding South Indian	1,606·72	1,72,003·26	
Ditto including ditto	1,477·49	1,54,900·30	

Capital locked up in stores.

6. The subjoined table shows the fluctuations in the value of stores in stock during the past five years. The figures in antique represent increases of stock :—

Railway.	Reduction in stock.					Total reduction in five years.
	1884.	1885.	1886.	1887.	1888.	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	68,943	4,59,341	3,09,528	6,76,372	17,704	1,43,736
South-Indian	94,461	4,83,856	3,54,488	5,54,202	5,57,460	13,35,491
Bombay, Baroda and Central India	1,86,482	2,78,348	6,48,977	4,31,054	5,90,250	4,64,193
Great Indian Peninsula ...	3,40,888	20,24,643	13,64,804	8,76,659	9,60,488	15,18,196
Oudh and Rohilkhund ...	6,62,439	8,34,436	20,34,445	34,209	1,87,131	24,27,782
Total ...	2,98,473	24,11,752	40,93,186	6,01,984	17,613	20,02,558

7. The increase in the amount of Capital locked up in stores during the year under review on the South Indian Railway is attributed to the receipt of Permanent Way materials for renewals, and that on the Bombay, Baroda and Central India Railway is said to be due to the late arrival of Permanent Way material and coal from England.

8. On 31st December 1888, the value of the stores in stock on Guaranteed Railways exceeded the limits provisionally assigned for Capital to be locked up in stores to the following extent :

Railway.	Limit assigned.	Stock in hand.	Excess.
	Rs. Lakhs.	Rs. Lakhs.	Rs. Lakhs.
Madras	22½	24½	2
South Indian	not fixed.	(a) 34½	...
Bombay, Baroda and Central India	21½	37½	16
Great Indian Peninsula	63	60¾	—2¼
Oudh and Rohilkhund	12½	26¾	14¼
Total ...	119½	149½	36

(a)—Not included in the total.

Revenue Account.

9. Excluding the East Indian, Eastern Bengal, and Sindh, Punjab and Delhi Railways, which have now become State lines, the gross earnings, working expenses, and net earnings of all the Guaranteed Railways during the last five years have been as under :

Year.	Gross earnings.	Working expenses.	Net earnings.
	Rs.	Rs.	Rs.
1884	6,24,57,699	3,26,82,475	2,97,75,224
1885	6,73,27,871	3,51,47,654	3,21,80,217
1886	7,21,55,223	3,56,28,831	3,65,26,392
1887	7,20,41,944	3,61,22,174	3,59,19,770
1888	7,48,20,283	3,77,21,047	3,71,08,236

		Rs.	Rs.
10. For the year 1888 the net earnings amounted to ...		...	3,71,08,236
Deduct—			
Interest charged on overdrawn Capital	...	31,439	
Moiety of Surplus Profits due to Shareholders	...	55,95,126	
Contributions to Provident Fund	...	2,14,483	
			58,41,048
The net receipts by Government due to its connection with the Guaranteed Railways may be stated at			3,12,67,188

11. The results of the working of the Guaranteed Railways for the year 1888, based on the contract rates of exchange, is shown in the following table,

as also the percentage of Interest and Net Profits on the Capital received. The figures in antique represent gain :

Railway.	Net earnings after deducting payments on account of moiety of Surplus Profits and contribution to the Provident Fund and interest on overdrawn Capital.	Guaranteed interest.	Loss to State.			Per cent. of interest paid on total Capital received.	Per cent. of Net Earnings realised during 1888 on Capital received.
			Amount.	Per open mile.	Per cent. of guaranteed interest.		
	Rs.	Rs.	Rs.	Rs.			
Madras	35,21,645	56,98,828	21,77,183	2,504·14	38·20	4·90	3·03
South Indian	16,67,481	22,24,122	5,56,641	859·37	25·03	4·57	3·43
Bombay, Baroda and Central India ...	57,64,100	44,93,045	12,71,061	2,896·81	28·29	4·81	6·17
Great Indian Peninsula	1,72,97,931	1,29,19,664	43,78,287	3,398·63	33·89	4·76	6·37
Oudh and Rohilkhund	30,16,095	†35,42,434	†5,26,429	763·79	14·86	4·80	4·08
Total 1888 ...	3,12,67,188	†2,88,78,093	23,89,095‡	610·99	8·27	4·78	5·18
1887 ...	3,01,24,818	2,90,54,467	10,70,351	274·29	3·68	4·67	4·84
1886 ...	3,05,61,972	2,89,70,895	15,91,077	405·06	5·49	4·94	5·07
1885 ...	2,74,49 216	2,83,52,980	9,03,764	234·75	3·19	4·69	4·54
1884 ...	2,56,12,424	2,81,07,704	24,95,280	650·48	8·88	4·77	4·34

12. The result of working the Guaranteed Railways during 1888 may be considered satisfactory. The annual result in the last five years has been turned from a loss of Rs. 24,95,280 in 1884, to a gain of Rs. 23,89,095‡ in 1888.

13. The actual loss to the State during the last five years due to its connection with the Guaranteed Railways, if the payments in England on account of guaranteed interest are converted at the average rates of exchange for the different years, is shewn in the following statements :

Year.	Net earnings—*vide* para. 11.	Guaranteed Interest at contract rates.	Loss to State based on preceding column.	Guaranteed Interest at the average rate of the year.	Loss to State based on preceding column.	Loss involved in fall in exchange, being difference between columns 4 and 2.
	1	2	3	4	5	6
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1884	2,56,12,424	2,81,07,704	24,95,280	3,21,56,569	65,44,145	40,48,865
1883	2,74,49,216	2,83,52,980	9,03,764	3,40,01,117	65,51,901	56,48,137
1886	3,05,61,972	2,89,70,895	15,91,077	3,07,65,398	62,03,426	77,94,503
1887	3,01,24,818	2,90,54,467	10,70,351	3,79,65,693	78,40,875	89,11,226
1888	3,12,67,188	*2,88,78,093	‡23,89,095	3,81,88,420	79,10,328	1,03,08,233

* This excludes Interest to end of December 1888, amounting to £ 40,073, on debt appropriated to the discharge of debentures to the extent of £1,885,000, which fell due during the year. It has been decided to treat this payment as a State Railway charge.

† The real loss is understated by the sum of £ 40,073 referred to in the preceding note.

‡ The real gain is overstated by the sum of £ 40,073 referred to above.

The details for each year are as follows :

1884.

Railway.	Net earnings.	Guaranteed interest at contract rates.	Loss to State based on column 2.	Guaranteed interest at 1s. 7·503d. the average rate of the year.	Loss to State based on column 4.	Loss by exchange, being difference between columns 4 and 2.
	1	2	3		5	6
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	29,35,687	56,94,450	27,58,763	64,23,432	34,87,745	7,28,982
South Indian	14,60,598	21,17,129	6,56,531	24,96,708	10,36,110	3,79,579
Bombay, Baroda and Central India	54,43,252	43,20,164	11,23,088	48,72,799	5,70,453	5,52,635
Great Indian Peninsula	1,34,64,290	1,26,45,335	8,18,955	1,42,66,592	8,02,302	16,21,257
Oudh and Rohilkhund	23,08,597	33,30,626	10,22,029	40,97,038	17,88,441	7,66,412
TOTAL ...	2,56,12,424	2,81,07,704	24,95,280	3,21,56,569	65,44,145	40,48,865

1885.

Railway.	Net earnings.	Guaranteed interest at contract rates.	Loss to State based on column 2.	Guaranteed interest at 1s. 6·612d., the average rate of the year.	Loss to State based on column 4.	Loss by exchange, being difference between columns 4 and 2.
	1	2	3	4	5	6
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	32,79,168	56,98,828	24,19,660	67,36,206	34,57,038	10,37,378
South Indian	19,53,921	21,32,817	5,59,896	26,35,655	10,62,734	5,02,838
Bombay, Baroda and Central India	56,61,689	41,90,266	14,71,423	49,52,432	7,09,257	7,62,166
Great Indian Peninsula	1,52,31,597	1,27,91,996	24,39,601	1,51,15,011	1,16,586	23,23,015
Oudh and Rohilkhund	17,03,841	35,39,073	18,35,232	46,61,813	28,57,972	10,22,740
TOTAL ...	2,74,49,216	2,83,52,980	9,03,764	3,40,01,117	65,51,901	56,48,137

1886.

Railway.	Net earnings.	Guaranteed interest at contract rates.	Loss to State based on column 2.	Guaranteed interest at 1s. 5·5965d., the average rate of the year.	Loss to State based on column 4.	Loss by exchange being difference between columns 4 and 2.
	1	2	3	4	5	6
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	32,29,243	56,98,828	24,69,585	71,24,952	38,95,709	14,26,124
South Indian	14,69,584	21,69,364	6,99,780	28,35,528	13,65,944	6,66,164
Bombay, Baroda and Central India	61,35,473	44,37,881	16,97,597	55,47,675	5,87,803	11,09,794
Great Indian Peninsula	1,68,77,979	1,28,67,572	40,10,407	1,60,80,296	7,97,683	32,12,724
Oudh and Rohilkhund	28,49,688	37,97,250	9,47,562	51,76,947	23,27,259	13,79,697
TOTAL ...	3,05,61,972	2,89,70,895	15,91,077	3,07,65,398	62,03,426	77,94,503

1887

Railway.	Net earnings.	Guaranteed interest at contract rates.	Loss to State based on column 2.	Guaranteed interest at 1s. 5·0915d., the average rate of the year.	Loss to State based on column 4.	Loss by Exchange, being difference between columns 4 and 2.
	1	2	3	4	5	6
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	28,66,358	56,76,348	28,09,990	73,06,536	44,40,178	16,30,188
South Indian	16,05,744	21,91,202	5,85,458	29,48,696	13,42,952	7,57,494
Bombay, Baroda and Central India	57,33,568	44,76,969	12,56,599	57,61,814	28,246	12,84,845
Great Indian Peninsula	1,68,82,909	1,28,64,019	40,18,890	1,65,50,308	3,32,601	36,86,289
Oudh and Rohilkhund	30,36,239	38,45,929	8,09,690	53,98,339	23,62,100	15,52,410
TOTAL ...	3,01,24,818	2,90,54,467	10,70,351	3,79,65,693	78,40,875	89,11,326

1888.

Railway.	Net Earnings.	Guaranteed interest at contract rates.	Loss to State based on column 2.	Guaranteed interest at 1s. 4·445d., the average rate of the year.	Loss to State based on column 4.	Loss by Exchange, being difference between columns 4 and 2.
	1	2	3	4	5	6
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	35,21,645	56,98,828	21,77,183	76,23,851	41,02,206	19,25,023
South Indian	16,67,481	22,24,122	5,56,641	31,10,660	14,43,179	8,86,538
Bombay, Baroda and Central India	57,64,106	44,93,045	12,71,061	60,09,715	2,45,669	15,16,670
Great Indian Peninsula	1,73,97,951	1,29,19,664	43,78,287	1,73,74,706	23,245	43,55,042
Oudh and Rohilkhund	30,16,005	*35,42,434	†5,26,429	51,67,494	†21,51,489	16,25,060
TOTAL ...	3,12,67,188	2,88,78,093	23,89,095	3,91,86,426	79,19,238	1,03,08,333

* This excludes Interest to end of December 1888, amounting to £ 40,073, on debt appropriated to the discharge of debentures to the extent of £1,885,000, which fell due during the year. It has been decided to treat this payment as a State Railway charge.

† The real loss is understated by the sum of £40,073 referred to in the preceding note.

ORDER.—Ordered, that the note by the Accountant General, Public Works Department, and enclosure referred to, be forwarded to the Local Governments and Officer noted in the margin, and to the Department of Finance, and the Accountant General, Public Works Department, for information.

The Governments of Madras and Bombay. Director Genaral of Railways.

R. C. B. PEMBERTON, Colonel, R.E.,
Secy. to the Govt. of India.

G. C. Press, Simla.—No. 447 P. W. D., A. G.—23-9-89—150.

ACCOMPANIMENT TO NOTE BY THE ACCOUNTANT GENERAL, PUBLIC WORKS DEPARTMENT, No. 891,-R., DATED 23rd AUGUST 1889.

SYNOPSIS OF TRANSACTIONS OF THE GUARANTEED RAILWAY COMPANIES FROM THE COMMENCEMENT OF OPERATIONS TO END OF THE YEAR 1888.

4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49
RAILWAY.	CAPITAL SUBSCRIBED.						CAPITAL WITHDRAWN.							CAPITAL OUTLAY.						REVENUE ACCOUNT, 1888.						GUARANTEED INTEREST PAID FOR 1888.			GUARANTEED INTEREST FROM COMMENCEMENT TO END OF 1888.						LOSS TO STATE.		CONTROL.		LAND.					
	During 1888.			To end of 1888.			During 1888.			To end of 1888.				On Construction account.		On Stores.																													
	In England.	In India.	Total.	In England.	In India.	Total.	In England.	In India.	Total.	In England.	In India.	Total.	Balance of capital in the Government Treasury to meet further expenditure.	During 1888.	To end of 1888.	During 1888.	To end of 1888.	On Suspense (Capital Advance Account).	Total.	Gross earnings.	Working expenses.	Net earnings.	Contribution to Provident Fund.	Interest charged on Capital overdrawn.	Surplus profits.	In England.	In India.	Total.	In England.	In India.	Total.	Net earnings from commencement to end of 1888.	Contribution to Provident Fund from commencement to end of 1888.	Interest charged in accounts on Capital overdrawn, from commencement to end of 1888.	Railway Company's moiety of surplus profits, from commencement to end of 1888.	During 1888.	From commencement to end of 1888.	State charge for control for 1888.	State charge for control from commencement to end of 1888.	Value of land made over during 1888.	Value of land made over from commencement to end of 1888.	Value of land restored to Government during 1888.	Value of land restored to Government from commencement to end of 1888.	Loss of land revenue on land made over during 1888, capitalized.	Loss of land revenue on land made over from commencement to end of 1888, capitalized.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	...	...	...	11,63,96,117	...	11,63,96,117	13,36,624	−29,158	13,08,466	6,89,03,209	4,84,76,447	11,53,78,656	10,17,461	13,14,278	11,30,73,456	−17,704	24,46,384	−1,41,184	11,53,78,656	65,31,064	30,09,409	35,21,615	...	...	...	56,98,828	...	56,98,828	15,16,29,319	...	15,16,29,319	6,03,48,189	...	13,671	...	21,77,183	6,23,94,801	1,15,038	25,69,950	2,553	13,13,784	1,022	3,46,579	3,365	5,51,363
South Indian	...	...	...	4,86,48,302	13,320	4,86,61,622	16,34,663	−6,39,194	10,38,469	3,70,33,885	1,19,67,147	4,90,00,032	−3,38,410	5,46,425	4,57,15,607	5,57,460	34,33,140	−1,48,721	4,90,00,032	54,23,024	37,59,752	16,73,272	...	4,791	...	22,24,122	...	22,24,122	4,23,76,289	...	4,23,76,289	2,19,00,508	...	87,709	...	5,56,641	2,05,43,390			4,229	16,85,534	17,274	1,23,376	677	5,45,331
Bombay, Baroda and Central India ...	...	...	...	9,31,18,432	2,39,425	9,33,57,857	27,53,628	−13,76,980	13,75,648	6,28,19,141	3,17,68,707	9,45,87,848	−12,37,991	3,86,415	9,10,70,170	5,90,250	37,43,592	−2,25,914	9,45,87,848	1,57,36,033	86,19,375	71,16,658	71,194	20,178	25,27,759	44,89,944	3,101	44,93,045	10,95,63,150	2,16,635	10,97,79,785	9,38,32,444	4,05,790	5,05,621	99,77,323	−12,71,061	2,69,34,075	2,03,103	40,07,849	−5,953	55,63,661	265	19,61,097	3,075	4,13,275
Great Indian Peninsula ...	−2,182	...	−2,182	26,51,45,690	62,39,060	27,13,84,750	48,06,864	−25,90,043	22,16,821	18,26,56,459	8,09,36,925	27,25,93,384	−12,11,575	32,39,286	26,60,74,869	−9,60,488	60,72,254	−1,53,769	27,25,93,364	4,10,59,219	1,52,80,263	2,17,78,956	1,43,289	6,470	88,02,492	1,28,62,650	27,014	1,29,19,664	31,31,06,313	46,99,331	31,78,05,644	29,07,39,706	9,54,887	2,07,135	3,33,04,226	−43,78,297	6,25,41,926	73,786	12,83,472	29,002	13,14,324	3,045	62,503	7,113	4,50,604
Oudh and Rohilkhund ...	(c) −1,89,50,000	...	(c) −1,89,50,000	6,95,88,016	42,44,192	7,38,33,108	2,37,103	−1,02,122	1,34,981	4,35,81,072	4,82,60,577	9,18,41,649	(a) −1,80,18,541	2,38,896	8,91,57,048	−1,87,131	26,84,601	...	9,18,41,649	70,77,053	40,01,048	30,16,005	...	...	...	35,37,274	5,160	(f) 35,42,434	5,40,52,420	4,37,366	(f) 5,44,89,786	3,04,07,851	...	2,19,641	...	(g) 6,26,429	(g) 2,45,11,476								
Total ...	−1,89,52,182	...	−1,89,52,182	59,28,90,467	1,07,32,026	60,36,22,493	1,07,07,882	−17,05,497	90,02,385	39,49,91,746	22,84,09,803	62,34,01,549	−1,07,70,056	57,77,300	90,56,01,189	−17,613	1,83,79,977	−6,09,578	62,34,01,549	7,49,20,283	3,77,31,047	3,71,89,236	2,14,483	31,439	1,11,50,251	2,88,42,818	35,275	2,88,78,093	67,07,27,491	53,53,332	67,60,80,823	51,51,98,858	14,50,477	10,51,777	4,32,81,549	−23,80,005	20,66,45,768	2,82,037	73,61,271	66,414	1,57,89,275	33,663	25,72,179	14,349	27,41,326
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Madras	...	...	...	10,669,644	...	10,669,644	122,624	−2,581	119,943	6,316,036	4,260,341	10,576,377	93,267	120,476	10,365,067	−1,623	224,252	−12,942	10,576,377	762,013	450,106	222,617	...	...	...	522,393	...	522,393	13,809,355	...	13,809,355	6,347,791	...	1,253	...	199,575	7,552,887								
South Indian	...	...	...	4,662,129	1,276	4,663,405	156,655	−29,286	99,369	3,548,985	1,136,851	4,685,836	−32,431	52,366	4,381,079	53,423	329,010	−14,353	4,685,836	519,706	309,437	160,269	...	...	...	213,145	...	213,145	4,061,061	...	4,061,061	2,028,898	...	8,405	...	63,945	1,970,668								
Bombay, Baroda and Central India ...	...	...	...	8,535,308	21,072	8,557,070	253,324	−126,228	126,101	5,758,421	2,912,132	8,670,553	−113,483	35,605	8,348,099	54,107	343,163	−20,709	8,670,553	1,167,738	515,738	652,038	6,626	1,850	221,711	411,573	284	411,862	10,043,289	19,853	10,063,147	8,070,891	45,447	40,165	914,589	−116,514	2,468,057								
Great Indian Peninsula	−300	...	−300	21,304,838	571,326	21,876,064	440,629	−227,421	213,208	16,743,507	8,244,218	24,987,725	−111,661	256,934	24,446,196	−88,045	556,623	−14,094	24,987,725	3,703,261	1,707,388	1,996,404	19,135	693	794,062	1,181,826	2,476	1,184,302	28,701,412	430,772	29,132,184	27,675,328	87,513	18,987	3,052,887	−401,343	4,816,543								
Oudh and Rohilkhund	−1,885,000	...	−1,885,000	6,991,892	424,419	7,383,311	23,710	−10,213	13,498	4,358,107	4,826,098	9,184,165	−1,800,854	28,890	8,915,705	−18,713	208,460	...	9,184,165	707,705	406,194	301,691	...	...	...	353,727	516	354,243	5,405,242	43,737	5,448,979	3,040,795	...	21,964	...	62,943	2,421,158								
Total ...	−1,885,300	...	−1,885,300	55,130,901	1,019,193	56,150,094	995,842	−534,729	561,119	36,725,056	21,389,600	58,114,656	−1,964,563	534,371	55,455,148	−851	1,721,508	−61,608	58,114,656	6,940,923	3,607,233	3,423,689	19,051	2,902	1,025,773	2,683,069	3,376	2,685,945	62,110,259	404,367	62,604,726	47,871,963	132,960	96,774	3,967,475	−212,294	19,220,973								

(a) { Works in addition 7·85 miles of Pondicherry Line opened for Traffic, 16th December 1879.
{ Works in addition (82·77 miles of the Villupuram Darmavaram Railway, Nellore Branch, opened for traffic, 15th September 1887).
(b) Ditto 2·712 miles of the Patri Salt Railway.
(c) Ditto 215·50 miles of the Dhond and Manmad, Khamgaon-Amraoti, and Bhopal Railways.
(d) Ditto 215·50 miles of the Dhond and Manmad, Khamgaon-Amraoti, and Bhopal Railways.
(e) Includes 2·24 miles of the Benares Branch leased to the Oudh and Rohilkhund Railway.
(f) Debentures to the extent of £ 1,885,000 were discharged from funds advanced by the Secretary of State.
(g) This excludes interest to end of December 1888, amounting to £40,073 on debt appropriated to the discharge of debentures to the extent of £ 1,885,000, which fell due during the year. It has been decided to treat this payment as a State Railway charge.
The real loss is understated by the sum of £40,073 referred to in note. (f)

No. 1108 R. 4th October 1889.

Communicated to the Consulting Engineer for Railways with reference to Progs: No 865R dated 24th October 1888.

(Sd) K. a. J.
D.R.

I.
The Consg: Engr: for Rys
Ext: & Rly: accts

No. 519 A.—R.

GOVERNMENT OF INDIA.

PUBLIC WORKS DEPARTMENT.

ACCOUNT.

Railway.

Simla, 20th October 1890.

GUARANTEED RAILWAYS.

Synopsis of transactions for and to the end of the year 1889.

Read again—

Public Works Department Resolution No. 406 A.—R., dated 16th September 1889.

Read also the following :—

Note by R. G. MACDONALD, Esq., Officiating Accountant General, Public Works Department, No. 851R., dated 2nd October 1890.

I beg to lay before the Government of India the usual Synopsis of transactions of Guaranteed Railways for and to end of the year 1889.

2. The subscribed Capital on 31st December 1889 of the several Railway Companies bears interest as shown below :

Railway.	Capital bearing interest at						Premium on stock.	Discount on stock.	Total Capital raised.
	3½%	3¼%	4%	4½%	4¾%	5%			
	£	£	£	£	£	£	£	£	£
Madras	60,000	237,800	102,200	500,000	999,960	8,757,670	12,014	...	10,669,644
South Indian	313,700	756,300	...	435,000	142,164	3,066,344	62,899	3,000	4,783,407
Bombay, Baroda and Central India...	450,000	788,500	...	...	...	7,556,360	32,416	14,000	8,807,219
Great Indian Peninsula	564,000	1,847,300	2,701,450	...	...	20,060,000	297,674	233,391	25,176,933
(1) Total to end of 1889... ...	1,387,700	3,629,900	2,803,650	925,000	1,142,124	39,374,314	404,906	250,391	49,417,203
(2) Ditto ditto 1888... ..	364,000	4,003,600	2,803,650	925,000	1,151,004	39,365,878	404,042	250,391	48,766,783
(3) Ditto ditto 1887... ...	100,000	3,199,000	3,872,450	925,000	1,153,504	39,363,503	403,917	250,391	48,766,963
(4) Ditto ditto 1886	...	2,736,800	3,094,650	925,000	1,166,864	39,350,811	180,881	20,523	47,434,483
(5 Ditto ditto 1885... ...	...	2,026,800	3,872,450	925,000	1,169,624	39,348,169	180,493	12,273	47,519,283
(1) Compared with (2) Increase ...	1,023,700	...	...	...	...	8,436	864	...	650,420
(1) Compared with (2) Decrease ...	...	373,700	...	...	8,880	...	...	...	...

11.7.89.

3. The following table shows the growth of the Capital account of the Guaranteed Railways during the last five years, the net increase to the aggregate subscribed Capital during that period being £2,358,420 :—

Total capital subscribed. Year.	Amount.	Increase.	Decrease.	Remarks.
	£	£	£	
To end of 1885	47,519,283	460,500	...	
„ 1886	47,434,483	...	84,800	
„ 1887	48,766,983	1,332,500	...	
„ 1888	48,766,783	...	200	
„ 1889	49,417,203	650,420	...	
		2,443,420	85,000	
Net Increase		2,358,420		

Capital Outlay.

4. The aggregate outlay finally charged off to "Construction" has stood at the end of each of the last five years as follows :

	£	Increase. £
To end of 1885	46,445,688	509,401
„ 1886	46,847,228	401,540
„ 1887	47,034,060	186,832
„ 1888	47,539,441	505,381
„ 1889	47,877,004	337,563
Increase in five years		1,940,717

5. The expenditure charged to "Construction," on the open lines of railway, during and to end of the year, gives the following cost per mile :

Railway.	Construction expenditure per open mile. During 1889.	To end of 1889.	Remarks.
	Rs.	Rs.	
Madras	1,433·76	1,36,157·29	
South Indian	371·69	70,210·22	Metre gauge.
Bombay, Baroda and Central India	1,307·80	2,08,860·95	
Great Indian Peninsula	1,281·55	2,08,288·68	
Average outlay excluding South Indian	1,335·82	1,84,796·38	
Ditto including ditto	1,139·88	1,61,508·87	

Capital locked up in stores.

6. The subjoined table shows the fluctuations in the value of stores in stock during the past five years. The figures in antique represent increases of stock :

Railway.	Reduction in stock. 1885.	1886.	1887.	1888.	1889.	Total reduction in five years.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	4,59,341	3,09,528	6,76,372	17,704	3,72,463	2,97,670
South Indian	4,83,856	3,54,488	5,54,202	5,57,460	66,210	13,07,240
Bombay, Baroda and Central India	2,78,348	6,48,977	4,31,054	5,90,250	2,76,438	3,74,237
Great Indian Peninsula ...	20,24,643	13,64,804	8,76,659	9,60,488	8,63,904	3,13,404
Total ...	32,46,188	20,58,741	5,67,775	1,69,518	2,81,213	10,70,403

7. The increase in the amount of Capital locked up in stores during the year under review on the Great Indian Peninsula Railway chiefly occurs under Permanent-way materials, fuel, locomotive engines and rolling stock. The value of English Stores imported during the year amounted to about 6⅓ lakhs more than what it was in 1888.

8. On 31st December 1889, the value of the stores in stock on Guaranteed Railways exceeded the limits provisionally assigned for Capital to be locked up in stores to the following extent :

Railway.	Limit assigned.	Stock in hand.	Excess.
	Rs. Lakhs.	Rs. Lakhs.	Rs. Lakhs.
Madras	22½	20¾	—1¾
South Indian	not fixed.	(a) 35	...
Bombay, Baroda and Central India	21½	34¾	13¼
Great Indian Peninsula	63	69¼	6¼
Total ...	107	124¾	17¾

(a)—Not included in the total.

Revenue account.

9. Excluding the East Indian, Eastern Bengal, Sindh, Punjab and Delhi and Oudh and Rohilkhand Railways which have now become State lines, the

gross earnings, working expenses, and net earnings of all the Guaranteed Railways during the last five years have been as under:

Year.	Gross earnings.	Working expenses.	Net earnings.
	Rs.	Rs.	Rs.
1885	6,17,90,502	3,14,05,646	3,03,84,856
1886	6,56,49,815	3,19,84,178	3,36,65,637
1887	6,53,95,731	3,26,11,210	3,27,84,521
1888	6,77,52,230	3,36,59,999	3,40,92,231
1889	6,50,98,922	3,40,45,643	3,10,53,279

	Rs.	Rs.
10. For the year 1889 the net earnings amounted to		3,10,53,279
Deduct—		
Interest charged on overdrawn Capital ...	66,917	
Moiety of Surplus Profits due to Shareholders ...	41,68,645	
Contributions to Provident Fund ...	1,94,030	44,29,592
The net receipts by Government due to its connection with the Guaranteed Railways may be stated at		2,66,23,687

11. The results of the working of the Guaranteed Railways for the year 1889, based on the contract rates of exchange, is shown in the following table, as also the percentage of Interest and Net Profits on the Capital received. The figures in antique represent gain:

Railway.	Net earnings after deducting payments on account of moiety of Surplus Profits and contribution to the Provident Fund and interest on overdrawn Capital.	Guaranteed interest.	Loss to State.			Per cent. of interest paid on total Capital received.	Per cent. of Net Earnings realised during 1889 on Capital received.
			Amount.	Per open mile.	Per cent. of guaranteed interest.		
	Rs.	Rs.	Rs.	Rs.			
Madras	37,38,244	50,97,193	19,58,949	2,334·02	34·38	4·89	3·21
South Indian	16,72,157	22,25,653	5,53,496	845·56	24·87	4·48	3·30
Bombay, Baroda and Central India ...	60,25,851	45,39,458	14,86,393	3,387·56	32·74	4·73	6·27
Great Indian Peninsula	1,51,87,435	1,20,54,883	22,32,552	1,733·02	17·23	4·72	5·53
Total 1889 ...	2,66,23,687	2,54,17,187	12,06,500	374·58	4·75	4·73	4·96
1888 ...	2,82,51,183	2,53,35,659	29,15,524	905·19	11·51	4·78	5·33
1887 ...	2,70,88,579	2,52,08,538	18,80,041	585·48	7·46	4·76	5·11
1886 ...	2,77,12,284	2,51,73,645	25,38,639	783·07	10·08	4·88	5·38
1885 ...	2,57,45,375	2,48,13,907	9,31,468	287·32	3·75	4·81	4·99

12. The actual loss to the State during the last five years due to its connection with the Guaranteed Railways, if the payments in England on account of guaranteed interest are converted at the average rates of exchange for the different years, is shewn in the following statements:

Year.	Net earnings —*vide* para. 11.	Guaranteed Interest at contract rates.	Loss to State based on preceding column.	Guaranteed Interest at the average rate of the year.	Loss to State based on preceding column.	Loss involve in fall in exchange, being difference between columns 4 and 2.
	1	2	3	4	5	6
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1885	2,57,45,375	2,48,13,907	9,31,468	2,94,39,304	36,93,929	46,25,397
1886	2,77,12,284	2,51,73,645	25,38,639	3,15,88,451	38,76,167	64,14,806
1887	2,70,88,579	2,52,08,538	18,80,041	3,25,67,354	54,78,775	73,58,816
1888	2,82,51,183	2,53,35,659	29,15,524	3,40,18,932	57,67,749	86,83,273
1889	2,66,23,687	2,54,17,187	12,06,500	3,43,44,867	77,21,180	89,27,680

The details for each year are as follows:

1885.

Railway.	Net earnings.	Guaranteed interest at contract rates.	Loss to State based on column 2.	Guaranteed interest at 1s. 6·612d., the average rate of the year.	Loss to State based on column 4.	Loss by exchange, being difference between columns 4 and 2.
	1	2	3	4	5	6
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	32,79,168	56,98,828	24,19,660	67,36,206	34,57,038	10,37,378
South Indian	15,72,921	21,32,817	5,59,896	26,35,655	10,62,734	5,02,838
Bombay, Baroda and Central India	56,81,689	41,90,266	14,71,423	49,52,432	7,09,257	7,62,166
Great Indian Peninsula	1,52,31,597	1,27,91,996	24,39,601	1,51,15,911	1,16,586	23,23,015
TOTAL ...	2,57,45,375	2,48,13,907	9,31,468	2,94,39,304	36,93,929	46,25,397

1886.

Railway.	Net earnings.	Guaranteed interest at contract rates.	Loss to State based on column 2.	Guaranteed interest at 1s. 5·4965d., the average rate of the year.	Loss to State based on column 4.	Loss by exchange, being difference between columns 4 and 2.
	1	2	3	4	5	6
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	32,29,243	56,98,828	24,69,585	71,24,052	38,95,709	14,26,124
South Indian	14,69,584	21,69,364	6,99,780	28,35,528	13,65,944	6,66,164
Bombay, Baroda and Central India	61,35,478	44,37,881	16,97,597	55,47,675	5,87,803	11,09,794
Great Indian Peninsula	1,68,77,979	1,28,67,572	40,10,407	1,60,80,296	7,97,683	32,12,724
TOTAL ...	2,77,12,284	2,51,73,645	25,38,639	3,15,88,451	38,76,167	64,14,806

1887.

Railway.	Net earnings.	Guaranteed interest at contract rates.	Loss to State based on column 2.	Guaranteed interest at 1s. 5·6915d., the average rate of the year.	Loss to State based on column 4.	Loss by Exchange, being difference between columns 4 and 2.
	1	2	3	4	5	6
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	28,06,358	56,76,348	28,09,990	73,06,536	44,40,178	16,30,188
South Indian	16,05,744	21,91,202	5,85,458	29,48,696	13,42,952	7,57,494
Bombay, Baroda and Central India	57,33,568	44,76,969	12,56,599	57,61,814	28,246	12,84,845
Great Indian Peninsula	1,68,82,909	1,28,64,019	40,18,890	1,65,50,308	3,32,601	36,86,289
TOTAL ...	2,70,88,579	2,52,08,538	18,80,041	3,25,67,354	54,78,775	73,58,816

1888.

Railway.	Net earnings.	Guaranteed interest at contract rates.	Loss to State based on column 2	Guaranteed interest at 1s. 4·445d., the average rate of the year.	Loss to State based on column 4.	Loss by Exchange, being difference between columns 4 and 2.
	1	2	3	4	5	6
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	35,21,645	56,98,828	21,77,183	76,23,851	41,02,206	19,25,023
South Indian	16,67,481	22,24,122	5,56,641	31,10,660	14,43,179	8,86,538
Bombay, Baroda and Central India	57,64,106	44 93,045	12,71,061	60,09,715	2,45,669	15,16,670
Great Indian Peninsula	1,72,97,951	1,29,19,664	43,78,287	1,72,74,706	23,245	43,55,042
TOTAL ...	2,82,51,183	2,53,35,659	29,15,524	3,40,18,932	57,67,749	86,83,273

1889.

Railway.	Net earnings.	Guaranteed interest at contract rates.	Loss to State based on column 2.	Guaranteed interest at 1s. 4·3115d., the average rate of the year.	Loss to State based on column 4.	Loss by exchange, being difference between columns 4 and 2.
	1	2	3	4	5	6
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	37,38,244	56,97,193	19,58,949	76,69,934	39,31,690	19,72,741
South Indian	16,72,157	22,25,653	5,53,496	31,32,516	14,60,359	9,06,863
Bombay, Baroda and Central India	60,25,851	45,39,458	14,86,393	61,10,257	84,406	15,70,799
Great Indian Peninsula	1,51,87,435	1,29,54,883	22,32,552	1,74,32,160	22,44,725	44,77,277
TOTAL ...	2,66,23,687	2,54,17,187	12,06,500	3,43,44,867	77,21,180	89,27,680

ORDER.—Ordered, that the note by the Accountant General, Public Works Department, and enclosure, be forwarded to the Local Governments, noted in the margin, and to the Department of Finance and the Accountant General, Public Works Department, for information.

The Governments of Madras and Bombay.

Lt.-Col., R.E.,
Dy. Secy. to the Govt. of India.

Document accompanying.
Synopsis.

To the Secy: to the Govt: of Madras
P. W. D. Ry: Br:
with 3 b.l.C

G. C. Press, Simla.—No. 549 P. W. D., A. G.—31-10-90.—200.

Accompaniment to note by Accountant General, Public Works Department, No. 851 R., dated 2nd October 1890.

SYNOPSIS OF TRANSACTIONS OF THE GUARANTEED RAILWAY COMPANIES FROM THE COMMENCEMENT OF OPERATIONS TO END OF THE YEAR 1889.

2	RAILWAY.	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49
		CAPITAL SUBSCRIBED.						CAPITAL WITHDRAWN.							CAPITAL OUTLAY.						REVENUE ACCOUNT, 1889.					GUARANTEED INTEREST PAID FOR 1889.			GUARANTEED INTEREST FROM COMMENCEMENT TO END OF 1889.									LOSS TO STATE.		CONTROL.		LAND.					
		During 1889.		To end of 1889.				During 1889.		To end of 1889.					On Construction account.		On Stores																														
		Under construction on 31st December 1889.		In England.	In India.	Total.	In England.	In India.	Total.	In England.	In India.	Total.	Balance of capital in the Government Treasury to meet further expenditure.	During 1889.	To end of 1889.	During 1889.	To end of 1889.	On Suspense (Capital Advance Account).	Total.	Gross earnings.	Working expenses.	Net earnings.	Contribution to Provident Fund.	Interest charged on Capital outlay.	Surplus profits.	In England.	In India.	Total.	In England.	In India.	Total.	Net earnings from commencement to end of 1889.	Contribution to Provident Fund from commencement to end of 1889.	Interest charged in guarantees on Capital outlay, from commencement to end of 1889.	Railway Company's share of surplus profits, from commencement to end of 1889.	During 1889.	From commencement to end of 1889.	State charge for control for 1889.	State charge for control from commencement to end of 1889.	Value of land made over during 1889.	Value of land made over from commencement to end of 1889.	Value of land restored to Government during 1889.	Value of land restored to Government from commencement to end of 1889.	Loss of land revenue on land made over during 1889, capitalised.	Loss of land revenue on land made over from commencement to end of 1889, capitalised.
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1879-80 ...	Madras	...	...	...	11,63,96,117	...	11,63,96,117	19,23,724	—2,17,775	16,05,949	7,02,23,033	4,61,48,672	11,63,84,605	11,512	12,03,355	11,42,76,811	—3,72,463	2,13,921	33,873	11,63,84,605	91,10,893	63,72,473	27,38,421	...	177	...	56,97,103	...	56,97,103	15,73,36,512	...	15,73,36,512	7,29,86,610	...	13,848	...	19,58,949	8,43,33,750	4,75	2,67,884	700	8,52,033
1879-80 ...	South Indian	10,43,499	...	10,43,499	4,96,91,801	13,326	4,97,05,121	17,10,699	—13,35,872	3,34,827	3,87,53,884	1,06,91,275	4,94,84,659	3,20,262	2,43,307	4,59,58,914	66,310	3,50,359	—73,411	4,94,84,659	56,84,843	39,06,712	16,68,131	...	15,974	...	22,25,653	...	22,25,653	5,46,01,942	...	5,46,01,942	2,35,88,739	...	1,05,683	...	6,33,406	2,11,16,889	2,05	1,25,401	251	5,45,922
1879-80 ...	Bombay, Baroda and Central India ...	27,28,801	...	27,28,801	9,38,42,323	2,36,425	9,60,78,748	16,17,628	—12,59,709	3,57,919	6,44,36,799	3,06,08,906	9,49,45,707	11,32,051	5,72,939	9,16,44,009	—2,76,438	34,67,154	—1,65,366	9,49,45,707	1,33,34,371	56,17,118	76,17,253	76,172	28,940	20,72,761	45,36,305	3,033	45,39,458	11,40,90,545	2,19,698	11,43,19,243	10,14,39,607	6,71,962	5,32,461	1,14,64,749	14,86,383	2,54,48,588	2,29,005	26,99,906	7,350	13,21,234	2,05	1,25,401	251	5,45,922
1879-80 ...	Great Indian Peninsula	33,75,637	...	33,75,637	26,84,19,347	62,36,499	27,46,57,846	52,50,276	—28,03,659	24,46,617	18,79,08,715	8,71,33,266	27,50,39,981	—3,82,535	16,50,944	26,83,25,813	8,63,904	69,36,158	—2,21,000	27,50,39,981	3,70,58,814	1,30,59,340	1,40,09,474	1,17,858	21,026	53,04,310	1,29,30,155	24,598	1,29,54,883	33,60,35,498	47,24,029	33,07,60,827	21,77,22,330	10,72,545	2,29,003	3,59,98,397	—22,32,562	5,03,26,160	2,10,173	42,18,023	1,06,091	26,99,398	93	19,61,207	921	4,14,196
	Total ...	70,48,047	...	70,48,047	53,03,49,589	64,87,844	53,68,87,432	99,12,357	—57,17,015	41,95,342	36,13,23,031	17,44,32,211	53,57,55,242	10,82,190	36,71,445	52,02,05,547	2,81,213	1,59,76,589	—4,26,894	53,57,55,242	6,50,98,922	3,40,45,643	3,10,53,279	1,94,030	66,917	83,37,291	2,53,89,426	27,761	2,54,17,187	64,30,64,497	49,43,727	64,70,08,224	31,57,37,376	16,44,607	8,79,093	4,74,59,176	—12,06,500	18,12,47,884	3,40,128	69,17,927	1,17,283	1,45,92,324	2,05	26,99,398	1,014	23,75,403
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
1879-80 ...	Madras	...	...	...	10,60,644	...	10,60,644	1,21,341	—20,129	92,212	6,47,377	4,23,212	10,60,589	1,055	110,307	10,47,5,374	—34,143	193,109	3,105	10,60,589	835,166	492,477	342,689	...	16	...	522,243	...	522,243	14,421,597	...	14,421,597	6,690,439	...	1,209	...	179,570	7,702,427	1,055	110,307	2,337	7,702,427
1879-80 ...	South Indian	100,002	...	100,002	4,762,131	1,576	4,763,407	164,900	—128,020	36,880	3,713,365	1,018,831	4,732,716	30,691	23,317	4,404,396	6,345	335,355	—7,035	4,732,716	544,797	383,018	161,779	...	1,531	...	213,292	...	213,792	4,274,353	...	4,274,353	2,260,567	...	9,926	...	83,044	2,023,702	1,055	110,307	2,337	2,023,702
1879-80 ...	Bombay, Baroda and Central India ...	250,149	...	250,149	8,785,547	21,672	8,807,219	148,286	—115,474	32,812	5,906,707	2,799,658	8,703,365	103,854	52,602	8,400,701	—25,241	317,822	—15,158	8,703,365	1,213,151	514,903	698,248	6,982	2,644	272,505	415,896	281	416,177	10,159,125	20,139	10,479,264	9,298,639	52,439	48,909	1,660,939	—136,753	2,332,803	30,691	2,337,716	2,337	2,332,803
1879-80 ...	Great Indian Peninsula	300,269	...	300,269	24,035,167	671,826	25,176,993	981,376	—257,002	224,373	17,224,732	7,987,216	25,211,948	—35,065	151,397	24,596,533	79,191	634,614	—20,349	25,211,948	3,397,675	1,747,106	1,650,569	10,804	2,010	491,747	1,185,267	2,304	1,187,571	29,986,679	423,036	30,319,715	29,124,547	98,317	29,007	3,396,933	—204,630	4,613,417	103,854	4,732,716	4,613,417	
	Total ...	650,420	...	650,420	48,822,429	694,774	49,417,203	915,802	—529,625	386,177	33,282,731	16,933,917	49,316,648	166,595	337,563	47,877,004	26,052	1,479,100	—39,436	49,316,683	5,301,089	3,137,504	2,253,585	17,786	6,201	764,253	2,333,626	2,748	2,330,183	59,041,754	453,175	59,494,929	47,374,212	150,747	81,011	4,349,374	—103,380	16,702,349						

(a) { Works in addition 7·85 miles of Pondicherry Line opened for Traffic, 16th December 1879.
Works in addition (as) 94 miles of the Villupuram-Guntakal State Railway, Nellore Branch, opened for traffic, 15th September 1887).

(b) Ditto 32·12 miles of the Patri Salt Railway.

(c) Ditto 159·60 miles of the Dhond and Manmad, Khamgaon-Amraoti Railways.

(d) Includes Rs. 600 on account of transactions of previous year not shewn in earlier statement.

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