

Public Works (1890) Department.

RAILWAY BRANCH.

G.O., No. 411 Ry.

DATED 24th March

[Despatch Abstract.]

Review of receipts and charges of Guaranteed Railways for 1888-89. — The — forwarded by the Govt of India, Communicated to the Consulting Engineer for Railways and to the Examiner, Guaranteed Railway accounts.

BACK PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

FURTHER PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

No. 15 A.—R. GOVERNMENT OF INDIA. PUBLIC WORKS DEPARTMENT. ACCOUNT. Railway.

Calcutta, the 5th January 1889.

GUARANTEED RAILWAYS.

Review of Receipts and Charges for the year 1887-88.

Read again—

Public Works Department Resolution No. 201 A.—R., dated 14th March 1888.

Read also—

The following note by Major A. G. Begbie, R.E., Officiating Accountant General, Public Works Department,—No. 1587 R., dated 19th December 1888.

Reviews of Receipts and Charges in India on account of each of the different Guaranteed Railway Companies, for the official year 1887-88, having already been individually laid before the Government of India, I now beg to submit a general review of the year's transactions, together with the following statements relating thereto:—

- (1) Summary of State outlay, compared with the Budget and Revised Estimates of the year.
 - (2) Summary of the financial transactions of the year in India under Capital and Revenue.
 - (3) & (4) Two summaries comparing the financial transactions under Capital and Revenue, respectively, with the Budget and Revised Estimates of the year.
 - (5) Summary of the financial transactions of the year, showing the amounts of exchange due to the transactions of the year at contract rates.
 - (6) Summary of the financial transactions of the year, showing the amounts of exchange due to the transactions of the year at the average rate received by the Secretary of State for bills on India during 1887-88.
 - (7) A comparative statement of the amounts recorded in the books of the Public Works Department, and in the accounts of the Civil Department, as representing the results of the year's accounts.
 - (8) Statement combining the English and Indian transactions of the Guaranteed Railway Companies for the official year.
2. The most important cases of differences between actuals and estimates under the several great Budget heads are the following:

XXVII—GUARANTEED COMPANIES (NET TRAFFIC RECEIPTS).

3. The net receipts compare with the Budget and Revised Estimates and with the actuals of 1886-87 as follows:—

	1886-87.	1887-88.		
	Actuals	Budget Estimate.	Revised Estimate.	Actuals.
	Rs.	Rs.	Rs.	Rs.
Net Receipts . .	3,64,71,161	3,51,50,000	3,53,40,000	3,63,66,695

Considering the magnitude of the transactions, the difference of Rs. 1,04,466, between the actuals of 1886-87 and 1887-88 does not call for any special remark, but it may be mentioned that the net receipts of the Madras, Great Indian Peninsula and Oudh and Rohilkhand Railways during the year under review were more than those of last year by Rs. 9,51,589. This increase was more than counterbalanced by increased expenditure on the South Indian Railway in connection with the renewals of Permanent-way and Repairs of bridges, &c., and the falling off in Goods traffic on the Bombay, Baroda and Central India Railway. The excess over the Budget and Revised Estimate is due principally to improvement in traffic on the Great Indian Peninsula Railway.

39—GUARANTEED COMPANIES, SURPLUS PROFITS—LAND AND SUPERVISION.

4. The charge to the State on account of Surplus Profits, &c., paid to Guaranteed Companies during 1887-88 is compared in the following table with the Budget and Revised Estimates and the actuals of 1886-87:—

	1886-87.	1887-88.		
	Actuals.	Budget Estimate.	Revised Estimate.	Actuals.
	Rs.	Rs.	Rs.	Rs.
Surplus profits, &c.	53,45,983	50,80,000	66,80,000	66,26,217

The increase over the actuals of 1886-87 and the Budget Estimate of 1887-88 occurs under the Great Indian Peninsula Railway, and is attributable to the increased earnings. The actuals are practically in accord with the Revised Estimate.

5. *Supervision.*—The actual expenditure incurred by the State for the salaries of officers employed in supervising the transactions of the Guaranteed Railway Companies, less amount recovered from Companies on account of Government supervision during 1887-88, amounted to Rs. 3,77,576, or only Rs. 4,576 more than the amount provided for in the Revised Estimate. The charge in 1886-87 was Rs. 4,36,450. The difference between the transactions of the two years is due principally to the increase in the amount recovered from Companies for Government supervision in 1887-88. The recoveries on this account amounted to Rs. 3,65,115 against Rs. 2,89,636 realised during the previous year.

6. *Land.*—The total outlay on land has fallen short of the Revised Estimate by Rs. 65,818. The chief differences are explained as follows:

Madras.—The short outlay is due to Railway Companies not having applied for the full extent of land provided for in the estimate.

Bombay.—Saving attributed to the non-payment of compensation on account of conflicting claims to the ownership of land, &c., and to the award statement not having been prepared in prescribed form during the year.

Oudh.—Saving ascribed to the delay in settlement of compensation for land and to the Railway authorities not having applied for land till April 1888. In 1886-87, Rs. 2,25,900, was spent on land. The reduction in 1887-88 is due to the diminished requirements of the Companies.

CAPITAL OF RAILWAY COMPANIES.

7. The actual net receipts in India on Capital Account compare with the Budget and Revised Estimates and with the actuals of 1886-87 as under:—

	Rs.
Actuals, 1886-87	69,49,352
Budget, 1887-88	12,00,000
Revised, 1887-88	36,70,000
Actuals, 1887-88	37,59,024

8. The actual net receipts have exceeded the Revised Estimate by Rs. 89,024 or 2.42 per cent. of the estimate.

9. The receipts during 1887-88 have fallen short of those of the previous year by Rs. 31,90,318, which is principally due to the recovery in 1886-87 by Madras Railway Company of Rs. 30,00,000 on account of sale of the Bellary-Guntakul Branch to the Southern Mahratta Railway Company.

STATEMENT No. I.

Summary of State expenditure in India on account of the Guaranteed Railway Companies during 1887-88, compared with the Budget and Revised Estimates of the year.

Administration.	CONTROL.			ACTUALS COMPARED WITH BUDGET ESTIMATE.		ACTUALS COMPARED WITH REVISED ESTIMATE.	
	Budget.	Revised.	Actuals.	More.	Less.	More.	Less.
Madras	Rs. 1,03,000	Rs. 1,12,000	Rs. 1,12,080	Rs. 9,080	Rs. ...	Rs. 80	Rs. ...
Bombay	2,20,000	2,00,000	1,97,554	...	22,446	...	2,446
Bengal	1,35,000	1,25,000	1,25,700	...	9,300	700	...
Central Provinces	65,000	70,000	74,333	9,333	...	4,333	...
Oudh	66,000	76,000	74,375	8,375	...	...	1,625
Share of Office of Director General of Railways	1,62,500	1,54,000	1,58,649	...	3,851	4,649	...
TOTAL	7,51,500	7,37,000	7,42,691	26,788	35,597	9,762	4,071
Net difference	...	...	...	...	8,809	5,691	...

Administration.	LAND.			ACTUALS COMPARED WITH BUDGET ESTIMATE.		ACTUALS COMPARED WITH REVISED ESTIMATE.	
	Budget.	Revised.	Actuals.	More.	Less.	More.	Less.
Madras	Rs. 95,000	Rs. 1,20,000	Rs. 1,12,383	Rs. 17,383	Rs. ...	Rs. ...	Rs. 7,617
Bombay	35,000	70,000	17,016	...	17,984	...	52,984
Central Provinces	500	600	985	485	...	385	...
Oudh	75,000	12,000	6,398	...	68,602	...	5,602
TOTAL	2,05,500	2,02,600	1,36,782	17,868	86,586	385	66,203
Net difference	...	...	...	...	68,718	...	65,818

Administration.	CONTROL AND LAND.			ACTUALS COMPARED WITH BUDGET ESTIMATE.		ACTUALS COMPARED WITH REVISED ESTIMATE.	
	Budget.	Revised.	Actuals.	More.	Less.	More.	Less.
Madras	Rs. 1,98,000	Rs. 2,32,000	Rs. 2,24,463	Rs. 26,463	Rs. ...	Rs. ...	Rs. 7,537
Bombay	2,55,000	2,70,000	2,14,570	...	40,430	...	55,430
Bengal	1,35,000	1,25,000	1,25,700	...	9,300	700	...
Central Provinces	65,500	70,600	75,318	9,818	...	4,718	...
Oudh	1,41,000	88,000	80,773	...	60,227	...	7,227
Share of Office of Director General of Railways	1,62,500	1,54,000	1,58,649	...	3,851	4,649	...
DEDUCT—Amount recoverable from Companies on account of Government supervision	9,57,000	9,39,600	8,79,473	36,281	1,13,808	10,067	70,194
	3,63,000	3,64,000	3,65,115	2,115	...	1,115	...
TOTAL	5,94,000	5,75,600	5,14,358	34,166	1,13,808	8,952	70,194
Net difference	...	...	...	...	79,642	...	61,242

STATEMENT No. II.
Summary of the financial transactions in India of the Guaranteed Railway Companies for the year 1887-88.
CAPITAL AND GUARANTEED INTEREST.

Railway.	PAYMENTS INTO TREASURY.				WITHDRAWALS FROM TREASURY.			
	ON CAPITAL AND CAPITAL ADVANCE ACCOUNT.		Net total Capital transactions.		ON CAPITAL ADVANCE ACCOUNT.		On guaranteed interest account.	
	Cash.	Transfers.	Total.		Cash.	Transfers.	Total.	
Madras	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.
South Indian	2,75,519 11 4	20,70,878 1 3	23,46,397 12 7	51,502 13 0	22,08,666 13 11	26,228 1 8	22,94,894 15 7	13,670 8 9a
Bombay, Baroda and Central India	87,726 12 11	16,92,965 4 7	17,80,692 1 6	7,71,325 10 9	8,82,362 4 9	1,27,004 2 0	10,9,366 6 9	3,812 9 0a
Great Indian Peninsula	2,56,754 15 3	20,61,359 9 5	23,18,114 8 8	9,75,228 6 2	10,95,764 10 9	2,47,121 7 9	13,42,886 2 6	11,615 2 5b
Oudh and Rohilkhand	4,11,334 11 4	62,88,614 9 11	66,99,949 5 3	24,92,207 11 11	29,17,518 10 10	12,90,222 14 6	42,07,741 9 4	1,22,544 8 9a
	2,25,460 15 10	15,30,689 1 11	17,56,150 1 9	5,31,240 5 4	11,52,026 9 9	11,35,363 13 4	22,87,390 7 1	1,04,307 10 10d
TOTAL	12,56,797 2 8	1,36,44,506 11 1	1,49,01,303 13 9	37,59,024 4 6	83,16,339 2 0	28,35,940 7 3	1,11,42,279 9 3	2,55,950 7 9

REVENUE.

Railway.	PAYMENTS INTO TREASURY.				WITHDRAWALS FROM TREASURY.			
	ON REVENUE AND REVENUE ADVANCE ACCOUNT.		Net total less moiety of surplus profits and contribution to Provident Fund paid to Companies.		ON REVENUE AND REVENUE ADVANCE ACCOUNT.		For contribution to Provident Fund.	
	Cash.	Transfers.	Total.		Cash.	Transfers.	Total.	Total.
Madras	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.
South Indian	80,93,921 11 2	7,41,216 5 3	88,35,138 0 5	30,76,046 5 10	28,95,266 2 11	28,63,825 7 8	57,59,091 10 7	...
Bombay, Baroda and Central India	51,15,124 3 7	1,60,371 12 7	52,75,496 0 2	13,40,200 8 8	16,94,673 3 11	22,46,622 3 7	39,35,295 7 6	...
Great Indian Peninsula	1,63,17,170 1 1	31,05,083 13 5	1,94,22,253 14 6	53,69,651 8 10	52,88,975 15 5	70,63,224 9 3	1,23,52,200 8 8	79,527 9 0
Oudh and Rohilkhand	3,53,65,562 4 9	68,10,825 6 2	4,21,76,387 10 11	1,64,98,340 8 6	1,10,73,794 5 9	96,78,437 12 2	2,07,52,232 1 11	17,00,401 13 0
	73,01,737 12 10	12,17,388 4 5	85,19,126 1 3	34,56,239 1 11	24,11,996 2 2	26,50,890 13 2	50,62,886 15 4	49,25,815 0 6
TOTAL	7,21,93,516 1 5	1,20,34,885 9 10	8,42,28,401 11 3	3,63,66,694 15 3	2,97,40,478 1 1	2,44,37,000 13 10	4,78,61,706 12 0	...

(a) Interest on overdrawn Capital.
(b) Includes Rs. 8,503-12-3 on account of interest on overdrawn Capital.

(c) Includes Rs. 94,350 on account of interest on overdrawn Capital.
(d) " " 99,010-2-10 ditto.

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STATEMENT No. III.
CAPITAL.

Summary of the financial transactions in India of the Guaranteed Railway Companies for 1887-88, compared with the Budget and Revised Estimates of the year.

Railway.	PAYMENTS INTO TREASURY.			ACTUALS COMPARED WITH BUDGET.		ACTUALS COMPARED WITH REVISED.	
	Budget.	Revised.	Actuals.	More.	Less.	More.	Less.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	20,00,000	22,50,000	23,46,398	3,46,398	...	96,398	...
South Indian	15,50,000	17,20,000	17,80,692	2,30,692	...	60,692	...
Bombay, Baroda and Central India	26,00,000	22,50,000	23,18,114	...	2,81,886	68,114	...
Great Indian Peninsula	71,00,000	69,00,000	66,99,949	...	4,00,051	...	2,00,051
Oudh and Rohilkhand	17,50,000	18,00,000	17,56,150	6,150	...	...	43,850
TOTAL	1,50,00,000	1,49,20,000	1,49,01,303	5,83,240	6,81,937	2,25,204	2,43,901
Net difference	...	...	...	...	98,697	...	18,697

Railway.	WITHDRAWALS FROM TREASURY.			ACTUALS COMPARED WITH BUDGET.		ACTUALS COMPARED WITH REVISED.	
	Budget.	Revised.	Actuals.	More.	Less.	More.	Less.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	19,00,000	23,00,000	22,94,895	3,94,895	...	...	5,105
South Indian	13,50,000	10,50,000	10,09,367	...	3,40,633	...	40,633
Bombay, Baroda and Central India	22,00,000	14,00,000	13,42,886	...	8,57,114	...	57,114
Great Indian Peninsula	50,00,000	41,00,000	42,07,741	...	7,92,259	1,07,741	...
Oudh and Rohilkhand	33,50,000	24,00,000	22,87,390	...	10,62,610	...	1,12,610
TOTAL	1,38,00,000	1,12,50,000	1,11,42,279	3,94,895	30,52,616	1,07,741	2,15,462
Net difference	...	...	...	...	26,57,721	...	1,07,721

Railway.	NET PAYMENTS INTO TREASURY.			ACTUALS COMPARED WITH BUDGET.		ACTUALS COMPARED WITH REVISED.	
	Budget.	Revised.	Actuals.	More.	Less.	More.	Less.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	1,00,000	—50,000	51,503	...	48,497	1,01,503	...
South Indian	2,00,000	6,70,000	7,71,325	5,71,325	...	1,01,325	...
Bombay, Baroda and Central India	4,00,000	8,50,000	9,75,228	5,75,228	...	1,25,228	...
Great Indian Peninsula	21,00,000	28,00,000	24,92,208	3,92,208	...	...	3,07,792
Oudh and Rohilkhand	—16,00,000	—6,00,000	—5,31,240	...	—10,68,760	...	—68,760
TOTAL	12,00,000	36,70,000	37,59,024	15,38,761	—10,20,263	3,28,056	2,39,032
Net difference	...	...	...	25,59,024	...	89,024	...

STATEMENT No. IV.
REVENUE.

Summary of the financial transactions of the Guaranteed Railway Companies for 1887-88, compared with the Budget and Revised Estimates of the year.

Railway.	PAYMENTS INTO TREASURY.			ACTUALS COMPARED WITH BUDGET.				ACTUALS COMPARED WITH REVISED.			
	Budget.	Revised.	Actuals.	More.	Less.	More.	Less.	More.	Less.	More.	Less.
Madras	Rs. 85,00,000	Rs. 87,75,000	Rs. 88,35,138	Rs. 3,35,138	Rs. ...	Rs. 69,138	Rs. ...	Rs. ...	Rs. ...	Rs. ...	Rs. ...
South Indian	51,50,000	53,00,000	52,75,496	1,25,496	...	...	...	...	...	...	...
Bombay, Baroda and Central India	1,73,00,000	1,97,00,000	1,94,22,254	21,22,254	...	...	...	...	...	...	...
Great Indian Peninsula	3,87,00,000	4,15,00,000	4,21,76,388	34,76,388	...	...	...	...	...	...	...
Oudh and Rohilkhand	84,00,000	86,00,000	85,19,126	1,19,126	...	6,76,388	...	...	...	...	...
TOTAL	7,80,50,000	8,38,75,000	8,42,28,402	61,78,402	...	...	...	...	...	...	...
Net difference						7,36,526		3,83,124			

Railway.	WITHDRAWALS FROM TREASURY.			ACTUALS COMPARED WITH BUDGET.				ACTUALS COMPARED WITH REVISED.			
	Budget.	Revised.	Actuals.	More.	Less.	More.	Less.	More.	Less.	More.	Less.
Madras	Rs. 52,50,000	Rs. 56,50,000	Rs. 57,59,092	Rs. 5,09,092	Rs. ...	Rs. 1,09,092	Rs. ...	Rs. ...	Rs. ...	Rs. ...	Rs. ...
South Indian	35,50,000	37,85,000	39,35,295	3,85,295	...	1,50,295	...	...	...	...	...
Bombay, Baroda and Central India	95,00,000	1,29,00,000	1,23,52,201	23,52,201	...	...	...	...	...	...	...
Great Indian Peninsula	1,95,00,000	2,09,00,000	2,07,52,232	12,52,232	...	...	...	...	...	...	...
Oudh and Rohilkhand	51,00,000	53,00,000	50,62,887	...	...	...	...	...	...	...	...
TOTAL	4,29,00,000	4,85,35,000	4,78,61,707	37,113	...	...	...	...	...	...	...
Net difference				49,98,820	37,113	2,59,387		9,82,680			

Railway.	NET PAYMENTS INTO TREASURY.			ACTUALS COMPARED WITH BUDGET.				ACTUALS COMPARED WITH REVISED.			
	Budget.	Revised.	Actuals.	More.	Less.	More.	Less.	More.	Less.	More.	Less.
Madras	Rs. 32,50,000	Rs. 31,25,000	Rs. 30,76,046	Rs. ...	Rs. 1,73,954	Rs. ...	Rs. 48,954	Rs. ...	Rs. ...	Rs. ...	Rs. ...
South Indian	16,00,000	15,15,000	13,40,201	...	2,59,799	...	1,74,799	...	...	...	...
Bombay, Baroda and Central India	78,00,000	68,00,000	70,70,053	...	7,29,947	2,70,053	...	...	...	...	...
Great Indian Peninsula	1,92,00,000	2,06,00,000	2,14,24,156	22,24,156	...	8,24,156	...	...	...	...	...
Oudh and Rohilkhand	33,00,000	33,00,000	34,56,239	1,56,239	...	1,56,239	...	...	...	...	...
TOTAL	3,51,50,000	3,53,40,000	3,63,66,695	23,80,395	11,63,700	12,50,448	2,23,753	...	...	...	...
Net difference				12,16,695		10,26,695					

STATEMENT No. V.

Summary of the financial transactions in India of the Guaranteed Railway Companies for the year 1887-88, as recorded in the Public Works Accounts, showing the amount of exchange due to the transactions of the year at contract rates.

Railway.	CAPITAL.				REVENUE.			
	PAYMENTS INTO TREASURY.				PAYMENTS INTO TREASURY.			
	Cash and transfers.	Exchange.	Amount less exchange.	Amount in sterling.	Cash and transfers.	Exchange.	Amount less exchange.	Amount in sterling.
Madras	Rs. 23,46,398	Rs. 1,95,533	Rs. 21,50,865	£ 215,086	Rs. 88,35,138	Rs. 7,36,261	Rs. 80,98,877	£ 809,888
South Indian	17,80,692	74,196	17,06,496	170,650	52,75,496	2,19,812	50,55,684	505,568
Bombay, Baroda and Central India	23,18,114	1,93,176	21,24,938	212,494	1,94,22,254	16,18,521	1,78,03,733	1,780,373
Great Indian Peninsula	66,99,949	5,58,329	61,41,620	614,162	4,21,76,388	35,14,699	3,86,61,689	3,866,169
Oudh and Rohilkhand	17,56,150	...	17,56,150	175,615	85,19,126	...	85,19,126	851,913
TOTAL	1,49,01,303	10,21,234	1,38,80,069	1,388,007	8,42,28,402	60,89,293	7,81,39,109	7,813,911

Railway.	WITHDRAWALS FROM TREASURY.				WITHDRAWALS FROM TREASURY.			
	Cash and transfers.	Exchange.	Amount less exchange.	Amount in sterling.	Cash and transfers.	Exchange.	Amount less exchange.	Amount in sterling.
Madras	Rs. 22,94,895	Rs. 1,91,241	Rs. 21,03,654	£ 210,365	Rs. 57,59,092	Rs. 4,79,924	Rs. 52,79,168	£ 527,917
South Indian	10,09,367	42,057	9,67,310	96,731	39,35,295	1,63,970	37,71,325	377,132
Bombay, Baroda and Central India	13,42,886	1,11,907	12,30,979	123,098	1,23,52,201	10,29,350	1,13,22,851	1,132,285
Great Indian Peninsula	42,07,741	3,50,645	38,57,096	385,710	2,07,52,232	17,29,353	1,90,22,879	1,902,288
Oudh and Rohilkhand	22,87,390	...	22,87,390	228,739	50,62,887	...	50,62,887	506,289
TOTAL	1,11,42,279	6,95,850	1,04,46,429	1,044,643	4,78,61,707	34,02,597	4,44,59,110	4,445,911

Railway.	NET PAYMENTS INTO TREASURY.				NET PAYMENTS INTO TREASURY.			
	Cash and transfers.	Exchange.	Amount less exchange.	Amount in sterling.	Cash and transfers.	Exchange.	Amount less exchange.	Amount in sterling.
Madras	Rs. 51,503	Rs. 4,292	Rs. 47,211	£ 4,721	Rs. 30,76,046	Rs. 2,56,337	Rs. 28,19,709	£ 281,971
South Indian	7,71,325	32,139	7,39,186	73,919	13,40,201	55,842	12,84,359	128,436
Bombay, Baroda and Central India	9,75,228	61,269	8,93,959	89,396	70,70,053	5,89,171	64,80,882	648,088
Great Indian Peninsula	24,92,208	2,07,684	22,84,524	228,452	2,14,24,156	17,85,346	1,96,38,810	1,963,881
Oudh and Rohilkhand	—5,31,240	...	—5,31,240	—53,124	34,56,239	...	34,56,239	345,624
TOTAL	37,59,024	3,25,384	34,33,640	343,364	3,63,66,695	26,86,696	3,36,79,999	3,368,000

STATEMENT No. VI.

Summary of the financial transactions of the year showing the amounts of exchange due to the transactions of the year at the average rate received by the Secretary of State for bills on India during 1887-88, viz., 1s. 4-89891317d. per rupee.

Railway.	CAPITAL.				REVENUE.			
	PAYMENTS INTO TREASURY.				PAYMENTS INTO TREASURY.			
	Cash and transfers.	Exchange.	Amount less exchange.	Amount in sterling.	Cash and transfers.	Exchange.	Amount less exchange.	Amount in sterling.
Madras	Rs. 23,46,398	Rs. 6,94,249	Rs. 16,52,149	£ 165,215	Rs. 88,35,138	Rs. 26,14,129	Rs. 62,21,009	£ 622,101
South Indian	17,80,692	5,26,869	12,53,823	125,382	52,75,496	15,60,907	37,14,589	371,459
Bombay, Baroda and Central India	23,18,114	6,85,880	16,32,234	163,224	1,94,22,254	57,46,630	1,36,75,624	1,367,562
Great Indian Peninsula	66,99,949	19,82,372	47,17,577	471,758	4,21,76,388	1,24,79,092	2,96,97,296	2,969,730
Oudh and Rohilkhand	17,56,150	5,19,607	12,36,543	123,654	85,19,126	25,20,627	59,98,499	599,850
TOTAL	1,49,01,303	44,08,977	1,04,92,326	1,049,233	8,42,28,402	2,49,21,385	5,93,07,017	5,930,702

Railway.	WITHDRAWALS FROM TREASURY.				WITHDRAWALS FROM TREASURY.			
	Cash and transfers.	Exchange.	Amount less exchange.	Amount in sterling.	Cash and transfers.	Exchange.	Amount less exchange.	Amount in sterling.
	Rs.	Rs.	Rs.	£	Rs.	Rs.	Rs.	£
Madras	22,94,895	6,79,010	16,15,885	161,589	57,59,092	17,03,993	40,55,099	405,510
South Indian	10,09,367	2,98,650	7,10,717	71,071	39,35,295	11,64,370	27,70,925	277,092
Bombay, Baroda and Central India	13,42,886	3,97,331	9,45,555	94,556	1,23,52,201	36,54,752	86,97,449	869,745
Great Indian Peninsula	42,07,741	12,44,981	29,62,760	296,276	2,07,52,232	61,40,142	1,46,12,090	1,461,209
Oudh and Rohilkhand	22,87,390	6,76,790	16,10,600	161,060	50,62,887	14,98,000	35,64,887	356,489
TOTAL	1,11,42,279	32,96,762	78,45,517	784,552	4,78,61,707	1,41,61,257	3,37,00,450	3,370,045

Railway.	NET PAYMENTS INTO TREASURY.				NET PAYMENTS INTO TREASURY.			
	Cash and transfers.	Exchange.	Amount less exchange.	Amount in sterling.	Cash and transfers.	Exchange.	Amount less exchange.	Amount in sterling.
	Rs.	Rs.	Rs.	£	Rs.	Rs.	Rs.	£
Madras	51,503	15,239	36,264	3,626	30,76,046	9,10,136	21,65,910	216,591
South Indian	7,71,325	2,28,219	5,43,106	54,311	13,40,201	3,96,537	9,43,664	94,367
Bombay, Baroda and Central India	9,75,228	2,88,549	6,86,679	68,668	70,70,053	20,91,878	49,78,175	497,817
Great Indian Peninsula	24,92,208	7,37,391	17,54,817	175,482	2,14,24,156	63,38,950	1,50,85,206	1,508,521
Oudh and Rohilkhand	-5,31,240	-1,57,183	-3,74,057	-37,406	34,56,239	10,22,627	24,33,612	243,361
TOTAL	37,59,024	11,12,215	26,46,809	264,681	3,63,66,695	1,07,60,128	2,56,06,567	2,560,657

STATEMENT No. VII.

CAPITAL.

Statement of the differences existing between the amounts recorded in the accounts of the Civil and Public Works Departments, respectively, for the Guaranteed Railway Companies in India during the year 1887-88.

Railway.	NET RECEIPTS.		DIFFERENCE IN CIVIL DEPARTMENT ACCOUNTS.		Reference to explanatory notes.
	As per Public Works Department accounts.	As per Civil Department accounts.	More.	Less.	
	Rs.	Rs.			
Madras	51,503	51,503	...	...	...
South Indian	7,71,325	7,71,325	...	...	...
Bombay, Baroda and Central India	9,75,228	9,75,228	...	...	...
Great Indian Peninsula	24,92,208	24,92,208	...	...	...
Oudh and Rohilkhand	-5,31,240	-5,31,240	...	...	...
TOTAL	37,59,024	37,59,024	...	...	...

REVENUE.

Railway.	NET RECEIPTS.		DIFFERENCE IN CIVIL DEPARTMENT ACCOUNTS.		Reference to explanatory notes.
	As per Public Works Department accounts.	As per Civil Department accounts.	More.	Less.	
	Rs.	Rs.			
Madras	30,76,046	30,76,046	...	...	...
South Indian	13,40,201	13,40,201	...	...	...
Bombay, Baroda and Central India	70,70,053	70,70,053	...	...	...
Great Indian Peninsula	2,14,24,156	2,14,24,156	...	...	...
Oudh and Rohilkhand	34,56,239	34,56,239	...	...	...
TOTAL	3,63,66,695	3,63,66,695	...	...	...

STATEMENT NO. VIII.

Statement combining the English and Indian transactions of the Guaranteed Railways for the official year 1887-88.

Railway.	CAPITAL TRANSACTIONS.						GUARANTEED INTEREST PAID, INCLUDING INTEREST ON OVERDRAWN CAPITAL.			Net revenue after deducting moiety of surplus profits and contribution to Provident Fund.			
	RECEIPTS.			WITHDRAWALS.			NET EXPENDITURE.						
	England.	India.	Total.	England.	India.	Total.	England.	India.	Total.				
Madras . . . {	£ 140,000 5,814	215,086	360,900	£ 136,170	£ 210,365	£ 346,535	£ 9,644	£ 4,721	£ 14,365	£ 520,332	1,367	521,699	£ 307,605
South Indian . . {	100,000 2,655	170,650	273,305	177,636	96,731	274,367	74,981	73,919	1,062	209,990	381	210,371	134,020
Bombay, Baroda and Central India . {	100,000 2,172	212,494	314,666	206,256	123,098	329,354	104,084	89,396	14,688	410,104	1,162	411,266	536,965
Great Indian Peninsula	788	614,162	614,950	399,168	385,710	784,878	398,380	228,452	169,938	1,176,609	12,254	1,188,863	1,649,834
Oudh and Rohilkhand {	426,000 118	175,615	601,733	{ 426,000 84,253	228,739	738,992	84,135	53,124	137,259	377,885	10,431	388,316	345,624
TOTAL	777,547	1,388,007	2,165,554	1,439,483	1,044,643	2,474,126	651,936	343,364	308,572	2,694,920	25,595	2,720,515	2,974,048

The figures in italics represent Debenture transactions.

ORDER.—Ordered, that a copy of the Note by the Officiating Accountant General, Public Works Department, and of its enclosure, be forwarded to the Governments of Madras and Bombay, and to the Consulting Engineer to the Government of India for Railways, Lucknow, for information.

R. C. B. PEMBERTON, Colonel, R.E.,

Secretary to the Govt. of India.

*15/2/90
2. ER.*

No. 174 A.—R.
GOVERNMENT OF INDIA.
PUBLIC WORKS DEPARTMENT.
ACCOUNT.
Railway.

Calcutta, the 5th March 1890.

GUARANTEED RAILWAYS.

Review of Receipts and Charges for the year 1888-89.

Read again—

Public Works Department Resolution No. 15 A.—R., dated 5th January 1889.

Read also—

The following Note by Lieut.-Col. A. G. Begbie, R. E., Officiating Accountant General, Public Works Department, No. 149 R., dated 18th February 1890.

Reviews of Receipts and Charges in India on account of each of the different Guaranteed Railway Companies, for the official year 1888-89, having already been individually laid before the Government of India, I now beg to submit a general review of the year's transactions, together with the following statements relating thereto :—

- (1) Summary of State outlay, compared with the Budget and Revised Estimates of the year.
 - (2) Summary of the financial transactions of the year in India under Capital and Revenue.
 - (3) & (4) Two summaries comparing the financial transactions under Capital and Revenue, respectively, with the Budget and Revised Estimates of the year.
 - (5) Summary of financial transactions of the year, showing the amounts of exchange due to the transactions of the year at contract rates.
 - (6) Summary of the financial transactions of the year, showing the amounts of exchange due to the transactions of the year at the average rate received by the Secretary of State for bills on India during 1888-89.
 - (7) A comparative statement of the amounts recorded in the books of the Public Works Department, and in the accounts of the Civil Department, as representing the results of the year's accounts.
 - (8) Statement combining the English and Indian transactions of the Guaranteed Railway Companies for the official year.
2. The most important cases of differences between actuals and estimates under the several great Budget heads are the following :—

XXVII—GUARANTEED COMPANIES (NET TRAFFIC RECEIPTS).

3. The net receipts compare with the Budget and Revised Estimates and with the actuals of 1887-88 as follows :—

	1887-88.	1888-89.		
	Actuals.	Budget Estimate.	Revised Estimate.	Actuals.
	Rs.	Rs.	Rs.	Rs.
Net Receipts	3,63,66,695	3,40,50,000	3,65,25,000	3,65,08,076

B
To go B of 22nd Jan'y/89.
Comd to the Com'rs for
Rys and to the Exec.
Govt of Ry. accts.

Prof K. A. J.
DP

Com'rs for Rys.
Exec Govt of Ry. accts.

4. The actuals during the year under review have exceeded those of the previous year by Rs. 1,41,381. The result would have been better, but for the Oudh and Rohilkhand Railway having been taken over by the State from 1st January 1889, the figures against this line therefore represent transactions for nine months only against twelve months of 1887-88. The increase over the Budget Estimate is due principally to improvement in traffic on the Great Indian Peninsula Railway. The difference, *viz.*, Rs. 16,924 between the actuals and the Revised Estimate needs no remark.

39—GUARANTEED COMPANIES, SURPLUS PROFITS—LAND AND SUPERVISION.

5. The charge to the State on account of surplus profits, &c., paid to Guaranteed Companies during 1888-89 is compared in the following table with the Budget and Revised Estimates and the actuals of 1887-88:—

	1887-88.	1888-89.		
	Actuals.	Budget Estimate.	Revised Estimate.	Actuals.
	Rs.	Rs.	Rs.	Rs.
Surplus profits, &c.	66,26,217	47,00,000	52,43,000	57,01,952

6. The decrease in the actuals as compared with the transactions of 1887-88 occurs chiefly in the surplus profits earned during the half-year ended 31st December 1887. The difference would have been more, but for the unexpected payment of 90 per cent. of the surplus profits for the half-year ended 31st December 1888 in March 1889 instead of in April 1889 as usual.

7. The increase in the actuals over the Budget Estimate is partly due to increased earnings and partly to the unexpected payment of 90 per cent. of the surplus profits for the 2nd-half of 1888 referred to in para. 6.

8. Excluding the unexpected payment mentioned in the concluding portion of para. 6, the actuals are practically in accord with the Revised Estimate.

Supervision.

9. The actual expenditure incurred by the State for the salaries of Officers employed in supervising the transactions of the Guaranteed Railway Companies, less the amount recovered from the Companies on account of Government supervision during 1888-89, amounted to Rs. 2,79,072, or only Rs. 572 more than the amount provided for in the Revised Estimate. The charge in 1887-88 was Rs. 3,77,576; the difference between the transactions of the two years is due principally to the increase in the amount recovered from Companies for Government supervision in 1888-89. The recoveries on this account amounted to Rs. 4,72,615 against Rs. 3,65,125 realised during the previous year.

Land.

10. The total outlay on land has fallen short of the Revised Estimate by Rs. 5,229. The chief differences are explained as follows:

Madras.—The short outlay is due to Collectors not being able to disburse compensation before the end of the official year, and to the Railway Companies not having applied for the full extent of land provided for in the estimate.

Bombay.—The excess is attributed to sanction having been accorded to payments on account of land in excess of the provision in the Revised Estimate.

Oudh.—The increase is ascribed to the late receipt of award statements and to payment of compensation by Civil Officers.

In 1887-88, Rs. 1,36,782 were spent on land. The increase in 1888-89 is due to the increased demands of the Companies.

CAPITAL OF RAILWAY COMPANIES.

11. The actual net receipts in India on Capital Account compare with the Budget and Revised Estimates and with the actuals of 1887-88 as under—

	Rs.
Actuals, 1887-88	37,59,024
Budget, 1888-89	42,65,000
Revised, „	43,60,000
Actuals, „	38,68,796

12. The actuals have fallen short of the Revised Estimate by Rs. 5,91,204, due to the adjustment of the undrawn Capital balance of the Oudh and Rohilkhand Railway Company on 31st December 1888, amounting to Rs. 8,41,459 through Capital advance account which was not provided for in the estimates. Excluding this transaction, the receipts have exceeded the estimate by Rs. 3,50,256, which is principally due to the heavier consumption of stores by Revenue on the South Indian and Bombay, Baroda and Central India Railways. Increased sales of stores to foreign Railways by the latter line have also contributed to the increase to a certain extent.

13. Excluding the transaction in connection with the undrawn Capital balance of the Oudh and Rohilkhand Railway mentioned in para. 11, the receipts during the year under review are more than those of 1887-88 by Rs. 9,51,232, which is due principally to the Oudh and Rohilkhand Railway having been taken over by the State from 1st January 1889 and to the completion of works in connection with the Northern Extension in progress during the previous year.

STATEMENT No. I.

Summary of State expenditure in India on account of the Guaranteed Railway Companies during 1888-89
compared with the Budget and Revised Estimates of the year.

Administration.	CONTROL.			ACTUALS COMPARED WITH BUDGET ESTIMATE.		ACTUALS COMPARED WITH REVISED ESTIMATE.	
	Budget.	Revised.	Actuals.	More.	Less.	More.	Less.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	1,16,000	1,20,000	1,18,631	2,631	...	...	1,369
Bombay	2,15,000	2,05,000	2,05,843	...	9,157	843	...
Bengal	1,28,000	1,20,000	1,19,239	...	8,761	...	761
Central Provinces	82,000	90,000	93,018	11,018	...	3,018	...
Oudh	77,000	71,500	70,563	...	6,437	...	937
Share of Office of Director General of Railways	1,62,000	1,45,000	1,44,393	...	17,607	...	607
TOTAL	7,80,000	7,51,500	7,51,687	13,649	41,962	3,861	3,674
Net difference	...	...	...	...	28,313	187	...

Administration.	LAND.			ACTUALS COMPARED WITH BUDGET ESTIMATE.		ACTUALS COMPARED WITH REVISED ESTIMATE.	
	Budget.	Revised.	Actuals.	More.	Less.	More.	Less.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	20,000	20,000	8,396	...	11,604	...	11,604
Bombay	1,05,000	1,15,000	1,19,394	14,394	...	4,394	...
Central Provinces	1,000	100	156	...	844	56	...
Oudh	60,000	34,500	36,425	...	23,575	1,925	...
TOTAL	1,86,000	1,69,600	1,64,371	14,394	36,023	6,375	11,604
Net difference	...	...	...	...	21,629	...	5,229

Administration.	CONTROL AND LAND.			ACTUALS COMPARED WITH BUDGET ESTIMATE.		ACTUALS COMPARED WITH REVISED ESTIMATE.	
	Budget.	Revised.	Actuals.	More.	Less.	More.	Less.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	1,36,000	1,40,000	1,27,027	...	8,973	...	12,973
Bombay	3,20,000	3,20,000	3,25,237	5,237	...	5,237	...
Bengal	1,28,000	1,20,000	1,19,239	...	8,761	...	761
Central Provinces	83,000	90,100	93,174	10,174	...	3,074	...
Oudh	1,37,000	1,06,000	1,06,988	...	30,012	988	...
Share of Office of Director General of Railways	1,62,000	1,45,000	1,44,393	...	17,607	...	607
Reserve	54,000	...	...	...	54,000	...	...
DEDUCT—Amount recoverable from Companies on account of Government supervision	10,20,000	9,21,100	9,16,058	15,411	1,19,353	9,299	14,341
	4,45,000	4,73,000	4,72,615	27,615	...	...	385
TOTAL	5,75,000	4,48,100	4,43,443	—12,204	1,19,353	9,299	13,956
Net difference	...	...	...	...	1,31,557	...	4,657

STATEMENT No. II.

Summary of the financial transactions in India of the Guaranteed Railway Companies for the year 1888-89.

CAPITAL AND GUARANTEED INTEREST.

Railway.	PAYMENTS INTO TREASURY.					WITHDRAWALS FROM TREASURY.					On guaranteed interest account.
	ON CAPITAL AND CAPITAL ADVANCE ACCOUNT.			Net total Capital transactions.	ON CAPITAL ADVANCE ACCOUNT.			Total.			
	Cash.	Transfers.			Total.	Cash.	Transfers.		Total.		
		Rs.	A. P.				Rs.			A. P.	
Madras	2,10,588 11 1	18,67,907 13 2	20,78,496 8 3	33,720 3 5	19,83,015 11 5	61,760 9 5	20,44,776 4 10	...	(a) 4,791 2 0		
South Indian	1,26,441 2 2	19,36,067 12 9	20,62,508 14 11	7,57,803 15 2	11,81,243 7 7	1,23,461 8 2	13,04,704 15 9	(b) 23,279 7 6	(b) 23,279 7 6		
Bombay, Baroda and Central India	3,22,835 15 5	22,82,837 12 8	26,05,673 12 1	11,44,061 10 0	11,38,350 8 3	3,23,261 9 10	14,61,612 2 1	(c) 33,484 4 4	(c) 33,484 4 4		
Great Indian Peninsula	5,15,687 7 3	67,39,672 11 2	72,55,360 2 5	27,56,294 0 3	30,81,844 13 4	14,17,221 4 10	44,99,066 2 2	5,160 0 0	5,160 0 0		
Oudh and Rohilkhand	62,009 11 10	11,46,002 5 5	12,08,012 1 3	-8,23,083 6 3	4,96,182 14 6	{ 8,41,459 4 11 } { 6,93,453 4 1 }	20,31,095 7 6	66,714 13 10	66,714 13 10		
TOTAL	12,37,562 15 9	1,39,72,488 7 2	1,52,10,051 6 11	38,68,796 6 7	78,80,637 7 1	34,60,617 9 3	1,13,41,255 0 4				

REVENUE.

Railway.	PAYMENTS INTO TREASURY.						WITHDRAWALS FROM TREASURY.						Total.
	ON REVENUE AND REVENUE ADVANCE ACCOUNT.			Net total, less moiety of surplus profits and contribution to Provident Fund paid to Companies.	ON REVENUE AND REVENUE ADVANCE ACCOUNT.			For moiety of surplus profits.	For contribution to Provident Fund.				
	Cash.	Transfers.			Total.	Cash.	Transfers.		Total.	Rs.	A. P.		
		Rs.	A. P.				Rs.					A. P.	
Madras	84,42,489 10 11	6,80,247 1 10	91,22,736 12 9	36,30,388 4 7	28,93,802 8 9	25,98,545 15 5	54,92,348 8 2	...	...	Rs.	A. P.	...	
South Indian	58,78,337 6 8	2,56,721 9 5	61,35,059 0 1	16,92,525 15 2	17,74,592 5 2	26,67,940 11 5	44,42,533 0 11	...	...	...	...	...	
Bombay, Baroda and Central India	1,82,47,945 6 3	36,23,986 6 2	2,18,71,931 12 5	74,09,564 2 4	56,10,132 14 9	88,52,234 11 4	1,44,62,367 10 1	111,98,593 14 0	70,888 2 0	12,69,252 0 0	...	...	
Great Indian Peninsula	3,78,99,858 13 1	56,53,793 0 8	4,35,53,651 13 9	2,20,91,156 10 2	1,13,80,729 11 3	1,00,81,765 8 4	2,14,62,495 3 7	42,89,410 14 4	1,43,288 10 11	44,32,699 9 3	...	...	
Oudh and Rohilkhand	55,46,199 0 0	8,92,220 1 8	64,38,419 1 8	16,84,440 15 0	19,22,309 13 11	28,31,668 4 9	47,53,978 2 8	...	...	...	...	...	
TOTAL	7,60,14,880 4 11	1,11,06,968 3 9	8,71,21,798 8 8	3,65,08,075 15 3	2,35,81,567 5 10	2,70,32,155 3 7	5,06,13,722 9 5	54,87,974 12 4	2,13,976 12 11	57,01,951 9 3	...	...	

(a) Interest on overdrawn Capital.

(b) Includes Rs. 20,172-14-6 on account of interest on overdrawn Capital.

(c) Includes Rs. 6,470-10-2 on account of interest on overdrawn Capital.

(d) Includes Rs. 20,172-14-6 on account of interest on overdrawn Capital.

(e) Represents undrawn Capital balance on 31st December 1888, adjusted through Capital advance account in the Government Book, but not in the Companies' Books.

STATEMENT No. III.

CAPITAL.

Summary of the financial transactions in India of the Guaranteed Railway Companies for 1888-89, compared with the Budget and Revised Estimates of the year.

Railway.	PAYMENTS INTO TREASURY.			ACTUALS COMPARED WITH BUDGET.		ACTUALS COMPARED WITH REVISED.	
	Budget.	Revised.	Actuals.	More.	Less.	More.	Less.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	22,50,000	20,50,000	20,78,496	...	1,71,504	28,496	...
South Indian	18,75,000	18,85,000	20,62,509	1,87,509	...	1,77,509	...
Bombay, Baroda and Central India	23,00,000	25,00,000	26,05,674	3,05,674	...	1,05,674	...
Great Indian Peninsula	70,00,000	72,00,000	72,55,360	2,55,360	...	55,360	...
Oudh and Rohilkhand	14,50,000	12,00,000	12,08,012	...	2,41,988	8,012	...
TOTAL	1,48,75,000	1,48,35,000	1,52,10,051	7,48,543	4,13,492	3,75,051	...
Net difference	...	...	...	3,35,051	...	3,75,051	...

Railway.	WITHDRAWALS FROM TREASURY.			ACTUALS COMPARED WITH BUDGET.		ACTUALS COMPARED WITH REVISED.	
	Budget.	Revised.	Actuals.	More.	Less.	More.	Less.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	16,25,000	19,25,000	20,41,776	4,19,776	...	1,19,776	...
South Indian	12,00,000	13,50,000	13,04,705	1,04,705	...	...	45,295
Bombay, Baroda and Central India	15,00,000	15,00,000	14,61,612	...	38,388	...	38,388
Great Indian Peninsula	48,00,000	44,50,000	44,99,066	...	3,00,934	49,066	...
Oudh and Rohilkhand	14,85,000	12,50,000	20,31,095	5,46,095	...	7,81,095	...
TOTAL	1,06,10,000	1,04,75,000	1,13,41,254	10,70,576	3,39,322	9,49,937	83,683
Net difference	...	...	...	7,31,254	...	8,66,254	...

Railway.	NET PAYMENTS INTO TREASURY.			ACTUALS COMPARED WITH BUDGET.		ACTUALS COMPARED WITH REVISED.	
	Budget.	Revised.	Actuals.	More.	Less.	More.	Less.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	6,25,000	1,25,000	33,720	...	5,91,280	...	91,280
South Indian	6,75,000	5,35,000	7,57,804	82,804	...	2,22,804	...
Bombay, Baroda and Central India	8,00,000	10,00,000	11,44,062	3,44,062	...	1,44,062	...
Great Indian Peninsula	22,00,000	27,50,000	27,56,294	5,56,294	...	6,294	...
Oudh and Rohilkhand	-35,000	-50,000	-8,23,083	-7,88,083	...	-7,73,083	...
TOTAL	42,65,000	43,60,000	38,68,797	1,95,077	5,91,280	-3,99,923	91,280
Net difference	...	...	...	...	3,96,203	...	4,91,203

STATEMENT No. IV.

REVENUE.

Summary of the financial transactions of the Guaranteed Railway Companies for 1888-89, compared with the Budget and Revised Estimates of the year.

Railway.	PAYMENTS INTO TREASURY.			ACTUALS COMPARED WITH BUDGET.		ACTUALS COMPARED WITH REVISED.	
	Budget.	Revised.	Actuals.	More.	Less.	More.	Less.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	88,00,000	90,75,000	91,22,737	3,22,737	...	47,737	...
South Indian	55,00,000	60,75,000	61,35,059	6,35,059	...	60,059	...
Bombay, Baroda and Central India	2,02,00,000	2,10,50,000	2,18,71,932	16,71,932	...	8,21,932	...
Great Indian Peninsula	4,00,00,000	4,38,00,000	4,35,53,652	35,53,652	...	...	2,46,348
Oudh and Rohilkhand	63,50,000	66,40,000	64,38,419	68,419	...	...	2,01,581
TOTAL	8,08,50,000	8,66,40,000	8,71,21,799	62,71,799	...	9,29,728	4,47,929
Net difference	...	...	...	62,71,799	...	4,81,799	...

Railway.	WITHDRAWALS FROM TREASURY.			ACTUALS COMPARED WITH BUDGET.		ACTUALS COMPARED WITH REVISED.	
	Budget.	Revised.	Actuals.	More.	Less.	More.	Less.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	56,00,000	56,25,000	54,92,349	...	1,07,651	...	1,32,651
South Indian	40,50,000	43,50,000	44,42,533	3,92,533	...	92,533	...
Bombay, Baroda and Central India	1,27,00,000	1,37,00,000	1,44,62,368	17,62,368	...	7,62,368	...
Great Indian Peninsula	2,04,00,000	2,15,00,000	2,14,62,495	10,62,495	...	...	37,505
Oudh and Rohilkhand	40,50,000	49,40,000	47,53,978	7,03,978	...	...	1,86,022
TOTAL	4,68,00,000	5,01,15,000	5,06,13,723	39,21,374	1,07,651	8,54,901	3,56,178
Net difference	...	...	...	38,13,723	...	4,98,723	...

Railway.	NET PAYMENTS INTO TREASURY.			ACTUALS COMPARED WITH BUDGET.		ACTUALS COMPARED WITH REVISED.	
	Budget.	Revised.	Actuals.	More.	Less.	More.	Less.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Madras	32,00,000	34,50,000	36,30,388	4,30,388	...	1,80,388	...
South Indian	14,50,000	17,25,000	16,92,526	2,42,526	...	...	32,474
Bombay, Baroda and Central India	75,00,000	73,50,000	74,09,564	...	90,436	59,564	...
Great Indian Peninsula	1,96,00,000	2,23,00,000	2,20,91,157	24,91,157	...	...	2,08,843
Oudh and Rohilkhand	23,00,000	17,00,000	16,84,441	...	6,15,559	...	15,559
TOTAL	3,40,50,000	3,65,25,000	3,65,08,076	31,64,071	7,05,995	2,39,952	2,56,876
Net difference	...	...	...	24,58,076	...	...	16,924

STATEMENT No. V.

Summary of the financial transactions in India of the Guaranteed Railway Companies for the year 1888-89, as recorded in the Public Works Accounts, showing the amount of exchange due to the transactions of the year at contract rates.

Railway.	CAPITAL.				REVENUE.			
	PAYMENTS INTO TREASURY.				PAYMENTS INTO TREASURY.			
	Cash and transfers.	Exchange.	Amount less exchange.	Amount in sterling.	Cash and transfers.	Exchange.	Amount less exchange.	Amount in sterling.
	Rs.	Rs.	Rs.	£	Rs.	Rs.	Rs.	£
Madras	20,78,496	1,73,208	19,05,288	190,529	91,22,737	7,60,228	83,62,509	836,251
South Indian	20,62,509	85,938	19,76,571	197,657	61,35,059	2,55,628	58,79,431	587,943
Bombay, Baroda and Central India	26,05,674	2,17,139	23,88,535	238,853	2,18,71,932	18,22,661	2,00,49,271	2,004,927
Great Indian Peninsula	72,55,960	6,04,613	66,50,747	665,074	4,35,53,652	36,92,471	3,99,24,181	3,992,418
Oudh and Rohilkhand	12,08,012	...	12,08,012	120,802	64,38,419	...	64,38,419	643,842
TOTAL	1,52,10,051	10,80,898	1,41,29,153	1,412,915	8,71,21,799	64,67,988	8,06,53,811	8,065,381

Railway.	WITHDRAWALS FROM TREASURY.				WITHDRAWALS FROM TREASURY.			
	Cash and transfers.	Exchange.	Amount less exchange.	Amount in sterling.	Cash and transfers.	Exchange.	Amount less exchange.	Amount in sterling.
	Rs.	Rs.	Rs.	£	Rs.	Rs.	Rs.	£
Madras	20,44,776	1,70,398	18,74,378	187,438	54,92,349	4,57,696	50,34,653	503,465
South Indian	13,04,705	54,363	12,50,342	125,034	44,42,533	1,85,106	42,57,427	425,743
Bombay, Baroda and Central India	14,61,612	1,21,801	13,39,811	133,981	1,44,62,368	12,05,197	1,32,57,171	1,325,717
Great Indian Peninsula	44,99,066	3,74,922	41,24,144	412,414	2,14,62,495	17,88,541	1,96,73,954	1,967,395
Oudh and Rohilkhand	20,31,095	...	20,31,095	203,110	47,53,978	...	47,53,978	475,398
TOTAL	1,13,41,254	7,21,484	1,06,19,770	1,061,977	5,06,13,723	36,36,540	4,69,77,183	4,697,718

Railway.	NET PAYMENTS INTO TREASURY.				NET PAYMENTS INTO TREASURY.			
	Cash and transfers.	Exchange.	Amount less exchange.	Amount in sterling.	Cash and transfers.	Exchange.	Amount less exchange.	Amount in sterling.
	Rs.	Rs.	Rs.	£	Rs.	Rs.	Rs.	£
Madras	33,720	2,810	30,910	3,091	36,30,388	3,02,532	33,27,856	332,756
South Indian	7,57,804	31,575	7,26,229	72,623	16,92,526	70,522	16,22,004	162,200
Bombay, Baroda and Central India	11,44,062	95,338	10,48,724	104,872	74,09,564	6,17,464	67,92,100	679,210
Great Indian Peninsula	27,56,294	2,29,691	25,26,603	252,660	2,20,91,157	18,40,930	2,02,50,227	2,025,023
Oudh and Rohilkhand	—8,23,083	...	—8,23,083	—82,308	16,84,441	...	16,84,441	168,444
TOTAL	38,68,797	3,59,414	35,09,383	350,938	3,65,08,076	28,31,448	3,36,76,628	3,367,663

STATEMENT No. VI.

Summary of the financial transactions of the year showing the amounts of exchange due to the transactions of the year at the average rate received by the Secretary of State for bills on India during 1888-89, viz., 1s. 4s. 7d. per rupee.

Railway.	CAPITAL.				REVENUE.			
	PAYMENTS INTO TREASURY.				PAYMENTS INTO TREASURY.			
	Cash and transfers.	Exchange.	Amount less exchange.	Amount in sterling.	Cash and transfers.	Exchange.	Amount less exchange.	Amount in sterling.
	Rs.	Rs.	Rs.	£	Rs.	Rs.	Rs.	£
Madras	20,78,496	6,60,010	14,18,486	141,848	91,22,737	28,96,849	62,25,888	622,589
South Indian	20,62,509	6,54,933	14,07,576	140,758	61,35,059	19,48,137	41,86,922	418,692
Bombay, Baroda and Central India	26,05,674	8,27,410	17,78,264	177,826	2,18,71,932	69,45,250	1,49,26,682	1,492,668
Great Indian Peninsula	72,55,360	23,03,879	49,51,481	495,148	4,35,53,652	1,38,30,099	2,97,23,553	2,972,355
Oudh and Rohilkhand	12,08,012	3,83,594	8,24,418	82,442	64,38,419	20,44,466	43,93,953	439,395
TOTAL	1,52,10,051	48,29,826	1,03,80,225	1,038,022	8,71,21,799	2,76,64,801	5,94,56,998	5,945,699

Railway.	WITHDRAWALS FROM TREASURY.				WITHDRAWALS FROM TREASURY.			
	Cash and transfers.	Exchange.	Amount less exchange.	Amount in sterling.	Cash and transfers.	Exchange.	Amount less exchange.	Amount in sterling.
	Rs.	Rs.	Rs.	£	Rs.	Rs.	Rs.	£
Madras	20,44,776	6,49,302	13,95,474	139,547	54,92,349	17,44,050	37,48,299	374,830
South Indian	13,04,705	4,14,298	8,90,407	89,041	44,42,533	14,10,689	30,31,844	303,184
Bombay, Baroda and Central India	14,61,612	4,64,123	9,97,489	99,749	1,44,62,368	45,92,405	98,69,963	986,996
Great Indian Peninsula	44,99,066	14,28,641	30,70,425	307,042	2,14,62,495	68,15,236	1,46,47,259	1,464,726
Oudh and Rohilkhand	20,31,095	6,44,957	13,86,138	138,614	47,53,978	15,09,586	32,44,392	324,439
TOTAL	1,13,41,254	36,01,321	77,39,933	773,993	5,06,13,723	1,60,71,966	3,45,41,757	3,454,175

Railway.	NET PAYMENTS INTO TREASURY.				NET PAYMENTS INTO TREASURY.			
	Cash and transfers.	Exchange.	Amount less exchange.	Amount in sterling.	Cash and transfers.	Exchange.	Amount less exchange.	Amount in sterling.
	Rs.	Rs.	Rs.	£	Rs.	Rs.	Rs.	£
Madras	33,720	10,708	23,012	2,301	36,30,388	11,52,799	24,77,589	247,759
South Indian	7,57,804	2,40,635	5,17,169	51,717	16,92,526	5,37,448	11,55,078	115,508
Bombay, Baroda and Central India	11,44,062	3,63,287	7,80,775	78,077	74,09,564	23,52,845	50,56,719	505,672
Great Indian Peninsula	27,56,294	8,75,238	18,81,056	188,106	2,20,91,157	70,14,863	1,50,76,294	1,507,629
Oudh and Rohilkhand	—8,23,083	—2,61,363	—5,61,720	—56,172	16,84,441	5,34,880	11,49,561	114,956
TOTAL	38,68,797	12,28,505	26,40,292	264,029	3,65,08,076	1,15,92,835	2,49,15,241	2,491,524

STATEMENT No. VII.

CAPITAL.

Statement of the differences existing between the amounts recorded in the accounts of the Civil and Public Works Departments, respectively, for the Guaranteed Railway Companies in India during the year 1888-89.

Railway.	NET RECEIPTS.		DIFFERENCE IN CIVIL DEPARTMENT ACCOUNTS.		Reference to explanatory notes.
	As per Public Works Department accounts.	As per Civil Department accounts.	More.	Less.	
	Rs.	Rs.			
Madras	33,720	33,720	...	...	...
South Indian	7,57,804	7,57,804	...	...	...
Bombay, Baroda and Central India	11,44,062	11,44,062	...	...	...
Great Indian Peninsula	27,56,294	27,56,294	...	...	...
Oudh and Rohilkhand	—8,23,083	—8,23,083	...	...	...
TOTAL	38,68,797	38,68,797	...	...	...

REVENUE.

Railway.	NET RECEIPTS.		DIFFERENCE IN CIVIL DEPARTMENT ACCOUNTS.		Reference to explanatory notes.
	As per Public Works Department accounts.	As per Civil Department accounts.	More.	Less.	
	Rs.	Rs.			
Madras	36,30,388	36,30,388	...	...	...
South Indian	16,92,526	16,92,526	...	...	...
Bombay, Baroda and Central India	74,09,564	74,09,564	...	...	...
Great Indian Peninsula	2,20,91,157	2,20,91,157	...	...	...
Oudh and Rohilkhand	16,84,441	16,84,441	...	...	...
TOTAL	3,65,08,076	3,65,08,076	...	...	...

STATEMENT No. VIII.

Statement combining the English and Indian transactions of the Guaranteed Railways for the official year 1888-89.

Railway.	CAPITAL TRANSACTIONS.										GUARANTEED INTEREST PAID, INCLUDING INTEREST ON OVERDRAWN CAPITAL.			Net revenue after deducting moiety of surplus profits and contribution to Provident Fund.
	RECEIPTS.			WITHDRAWALS.			NET EXPENDITURE.			England.	India.	Total.		
	England.	India.	Total.	England.	India.	Total.	England.	India.	Total.					
Madras . . .	£ 507	190,529	£ 191,036	£ 111,435	£ 187,438	£ 298,873	£ 110,928	£ —3,091	£ 107,837	£ 522,393	£ ...	£ 522,393	£ 363,039	
South Indian. . .	327	197,657	197,984	185,757	125,034	310,791	185,430	—72,623	112,807	213,145	479	213,624	169,252	
Bombay, Baroda and Central India.	6,364	238,853	245,217	207,234	133,981	341,215	200,870	—104,872	95,998	411,578	2,328	413,906	614,031	
Great Indian Peninsula . .	3,612	665,074	668,686	{ 200 } 455,963	{ 412,414 }	868,577	452,551	—252,660	199,891	1,181,826	8,348	1,185,174	1,765,846	
Oudh and Rohilkhand . .	184	120,802	120,986	20,420	203,110	223,530	20,236	82,308	102,544	368,446	516	368,962	168,444	
TOTAL . .	10,994	1,412,915	1,423,909	981,009	1,061,977	2,042,986	970,015	—350,938	619,077	2,697,388	6,671	2,704,059	3,080,612	

The figures in italics represent Debiture transactions.

ORDER.—Ordered, that a copy of the note by the Accountant General, Public Works Department, and its enclosure, be forwarded to the Governments of Madras and Bombay, and to the Director General of Railways for information.

R. W. Sandhu

Colonel, R.E.,

Secretary to the Govt. of India.

To The Secy. to the Govt. of Madras.

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