

GOVERNMENT OF MADRAS.

FINANCIAL DEPARTMENT.

READ—again the following paper :—

G.O., dated 6th July 1895, Nos. 502, 503, Financial.

ABSTRACT.—Directing, in supersession of all previous orders on the subject, that the policies of the Indian Guarantee and Suretyship Association shall not be accepted as security from any class of Government officers; requiring officers who have been allowed to deposit these policies to replace them by substantial security within six months from the date of receipt of this order; and forwarding copy of the Proceedings to the Government of India.

READ—also the following paper :—

G.O., dated 21st August 1895, Mis. No. 3386, Revenue.

Read—the following paper :—

Endorsement of the Financial Department, dated 7th August 1895, No. 1832.

ABSTRACT.—Referring to the Revenue Department, for remarks, a letter from the Chief Agents, Sun Life Assurance Company of India, Limited, dated Bombay, 27th July 1895, requesting the acceptance by Government of their guarantee and fidelity policy for the servants in its employ.

Order—dated 21st August 1895, Mis. No. 3386, Revenue.

The Company guarantees employers only against loss caused by fraud or dishonesty, and some of the obligations imposed on the employers by the agreement are such as the Government cannot with safety undertake.

2. The Government cannot accept the policies of the Company as security for their servants' conduct.

(True Extract.)

(Signed) E. GIBSON,
Secretary to Government.

To the Financial Department.

ORDER—dated 29th August 1895, No. 638, Financial.

Communicated to the Agents of the Sun Life Assurance Company of India (Limited).

(True Extract.)

J. F. PRICE,
Chief Secretary.

To the Agents, Sun Life Assurance Company of India (Limited).

Copy to the Revenue Department.

„ to the Public Works Department.

„ to all Heads of Departments under the Chief Secretary.

Gobt. of {1895} Madras.

FINANCIAL.

Issued

Recd.

Encl.

G.O., 29th August 1895, No. 638.

AUGUST.

Policies.

Communicating to the Agents of the Sun Life Assurance Company of India (Limited) Proceedings, Revenue Department, declining to accept the — of the said Company as security for the conduct of Government servants.

N^o 2362 W^y 24th Sep 1895

Communicated to
officers of the P. W. Dept.
in continuation of G. O.

No: 1945 W^y 3rd August 1895.

(Sd) J. W.

C. E. for I
C. E. for Rys.
S. Es.
C. A. to G. out
S. of W. P. P.
Exr: P. W. Accts
Exr: Ry. Accts.