

(1) பக்கங்களின் எண்ணிக்கை 4

(2) புதுக்கித் திருப்பிய நாள் 6/89

(3) ஆதாரங்குறிப்பவர் சுருக்கொப்பம்

தமிழ்நாடு ஆவணக் காப்பகம்.

(27)

தமிழ்நாடு அரசு

P. W. D. துறை

அரசாணை எண். —
மு. கோப்புத் தாள் எண்.

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அச்சகம்
பலவகை

நாள் :

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மடிக்கவோ கண்டபடி கையாளவோ கூடாது

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21st MAY 1889, No. 406, REVENUE.

GOVERNMENT OF MADRAS.
REVENUE DEPARTMENT.

READ—the following Proceedings of the Board of Revenue (Land Revenue), dated 2nd April 1889, No. 240:—

THE HON. J. GROSE, M.A.

Read—the following G.O., dated 21st February 1889, Mis. No. 1132, Revenue:—

Read—G.O., dated 18th January 1889, No. 24, Financial.

ABSTRACT.—Passing orders on the Resolutions of the Government of India, Finance and Commerce Department, laying down certain rules for the grant of loans to local bodies, and directing the republication in the *Fort St. George Gazette* of the Government of India notifications referred to.

Order—dated 21st February 1889, Mis. No. 1132, Revenue.

Communicated to the Commissioners of Land Revenue who will submit, for the approval of Government, a draft of such modifications in the existing rules under the Land Improvement and Agriculturists' Loans Acts as may be necessary to bring them into accord with the new system.

(True Extract.)

(Signed) C. A. GALTON,
Secretary to Government.

To the Commissioners of Land Revenue.

Copy to the Commissioner of Revenue Settlement and Director
of the Department of Land Records and Agriculture.

Resolution—dated 2nd April 1889, No. 240.

In the foregoing order Government direct the submission of a draft of such modifications in the existing rules under the Land Improvement and Agriculturists' Loans Acts as may be necessary to bring them into accord with the new rules issued by the Government of India placing the transactions connected with the grant of loans entirely under the control of the Local Government. The only modifications which appear necessary in the existing rules under the Land Improvement and Agriculturists' Loans Acts are in those relating to the rates of interest and the periods within which the loans should be repaid. The following alterations are accordingly proposed:—

(a) Rules framed under the Land Improvement Loans Act.

Rule 21.—For the table under paragraph 2 substitute the following:—

				Maximum period.
For loans from Rs.	100 to 500	...	...	10 years.
Do.	500 to 1,000	...	...	15 do.
Do.	1,000 and upwards	...	...	20 do.

If, in any special case, a longer period for repayment is recommended, the special sanction of Government should be obtained on a full report clearly explaining the necessity for such recommendation.

Paragraph 3, rule 21.—Substitute 20 for 25 years.

(b) Special rules framed under the Land Improvement Loans Act.

No alterations in the existing rate at which interest on loans under the special rules for the construction of wells is charged seem necessary, as the Government have

already, in their order, dated 31st May 1888, No. 445, Financial, expressed the opinion that these loans being small in amount, the loss to Provincial funds from the special rate would be covered by the excess in ordinary cases; but the maximum period of repayment should be reduced to 20 years to bring it into accord with rule 5 of the Government of India rules.

The following alteration is therefore proposed:—

(1) *Rule 5.*—“All loans shall be repaid within as short a period as possible, not exceeding 20 years, except under very special circumstances and with special sanction, or 30 years in any case.”

(2) *Rule 16.*—There seems no reason why the instalments paid should not bear interest from the date of payment up to the date of the order granting the loan, which may extend to one or two years; but in view of paragraph 4 of G.O., dated 20th August 1888, No. 590, the Board recommend that interest be made payable only in cases where the Collector is satisfied that the advances made are not applied to the purpose for which they were granted. The following should therefore be added at the close of the penultimate sentence of rule 16:—“Unless it appears to the satisfaction of the Collector that the loan obtained is not properly applied to the purpose for which it was granted.”

It seems unnecessary to alter rule 20 under the Land Improvement Loans Act and rule A (7) and B (2) under the Agriculturists' Loans Act, giving Local Government discretion to sanction loans free of interest, as such loans will be granted only in exceptional cases and the loss of interest will not materially affect the total amount of interest realized.

(A true Copy and Extract.)

(Signed) M. HAMMICK,
Secretary.

To the Secretary to Government, Revenue Department.

ORDER—dated 21st May 1889, No. 406, Revenue.

Miscellaneous.

With the above Proceedings, the Board submit, for the approval of Government, certain modifications in the existing

rules under the Land Improvement Loans Act to bring them into accord with the principles laid down in the Resolution of the Government of India, dated 1st January 1889, No. 13.

2. The alterations suggested by the Board in No. 21 of the rules under the Land Improvement Loans Act are approved with the following modification. For the last sentence of the rule the following should be substituted:—“Compound interest shall be charged at $6\frac{1}{4}$ per cent. on all instalments of interest or of principal and interest overdue.”

3. His Excellency the Governor in Council considers that the limitation of the period of repayment of loans in ordinary cases to 20 years should not be held to apply to loans for sinking wells granted under the special rules sanctioned by the Government of India for the districts of Bellary, Anantapur, Kurnool and Cuddapah. These rules are of an exceptional character, being intended to stimulate the sinking of wells in districts liable to frequent drought by the grant of advances on favorable terms; and it is the essence of this scheme that the liquidation of the loans should be allowed to be made by small annual payments for principal and interest spread over a long period and collected with the Government assessment. The question will, however, be referred for the orders of the Government of India.

4. With reference to rule 16 of the special rules the Government agrees with the Board in considering that interest at $6\frac{1}{4}$ per cent. should be charged on instalments of loans up to the date of the order granting the full loans in cases where the instalments already paid have not been applied for the purpose for which they were granted. Rule 16 will be modified accordingly.

5. Adverting to the concluding paragraph of the Board's Proceedings, the Government concurs in the Board's view that the new rules do not affect the discretionary

power of the Local Government to grant loans without interest or at a reduced rate of interest.

6. The rules as now modified by Government will be published in the Fort St. George and District Gazettes.

(True Extract.)

Secretary to Government.

To the Commissioners of Land Revenue.

„ the Commissioner of Revenue Settlement, Land Records and Agriculture.

„ the Financial Department.

„ the Public Works Department.

„ the Accountant-General.

„ the Superintendent, Government Press.

NOTIFICATION.

The following rules are published in modification of the rules published at page 547 of Part I of the Fort St. George Gazette dated 11th June 1886:—

1.—Rules framed under Section 10 of the Land Improvement Loans Act XIX of 1883.

In the case of loans of sums not exceeding Rupees 1,000, repayment shall ordinarily commence at the end of the second year from the date of the loan, and in the case of loans of sums exceeding Rupees 1,000, at the end of the third year; but if in any special case the sanctioning authority considers that the work for which the loan is given is such that a longer time must elapse before it yields a return, a longer interval may be allowed between the date of the loan and the date fixed for the payment of the first instalment, but not exceeding five years. Similarly, if the sanctioning authority considers that the work for which the loan is given is such that it will yield a return within a shorter time than that allowed in this rule for loans not exceeding Rupees 1,000 and loans exceeding Rupees 1,000, he may shorten the period accordingly.

The interest on the loan shall, however, accrue at the end of each year from the date of the loan and shall be added to the principal. The time allowed for repayment of the loans and the instalments shall be fixed by the Collector with reference to the convenience of the applicant and the necessities of the case, but so as not to exceed the maximum limits specified below:—

		Maximum period.
		YEARS.
For loans from Rs.	100 to Rs. 500 ..	10
Do.	500 to „ 1,000 ..	15
Do.	1,000 and upwards ..	20

In any special case a longer period of repayment is recommended, the special sanction of Government should be obtained in a full report clearly explaining the necessity for such recommendation.

Loans will not be granted in smaller amounts than Rs. 100. Provided that loans for the construction or restoration of wells may be made for a less amount than Rs. 100, and that the time allowed for repayment of such loans may be extended to 20 years. At the option of the applicant, repayments may be made in the form of annuities, consolidating interest and principal in accordance with the tables appended to these rules. Any person to whom a loan is granted may repay

it, or portions of it, at an earlier date than that fixed in the order making it. Compound interest shall be charged at $6\frac{1}{4}$ per cent. on all instalments of interest or of principal and interest overdue.

1.—Special Rules framed under Section 10 of the Land Improvement Loans Act XIX of 1883 for the construction of Wells.

On receipt of an application, a Revenue Inspector or higher officer shall at once inspect the land and make summary inquiry in the village as to the correctness of the entries in the application, and shall report whether the land will be commanded by the well; what will judging from that of like land in the neighbourhood, be the market-value of the land if the well is successful; and whether the security offered, which shall be to the amount of half the loan applied for, is good and sufficient. The report shall be transmitted to the divisional officer, who shall examine whether the loan can be made under the rules, and, if the prescribed conditions are complied with, shall accept the application and order the Tahsildar to advance half the amount of the loan applied for, on the applicants furnishing security as proposed and executing the necessary documents, in the prescribed forms, to the effect that the money received shall be applied to the purpose intended, and that a substantial and properly constructed well in full working order shall be completed within the time allowable for the execution of the work. Such time shall ordinarily be one year, but in case of loans exceeding Rupees 300, the Collector may extend it to two years. When the first instalment of the loan advanced is expended, the applicant may apply to have the work measured and estimated, and, if work is found to have been done to the value of the first instalment, a second, not exceeding half the loan applied for, may be advanced on further security being furnished to such amount. No interest will be charged on the instalments thus advanced unless it appear to the satisfaction of the Collector that such instalments have not been properly applied to the purpose for which it was granted; in this latter case interest shall be charged at $6\frac{1}{4}$ per cent. If default is made in the construction of the well, or if the work fails altogether, the amount of the preliminary advances authorized by this rule will be recoverable from the applicant in pursuance of the security given.

Exd. A. D. Xavier.

135 Copies.

Govt. of (1889) Madras.
REVENUE.

Issued

Recd.

Encl.

G.O., 21st May 1889, No. 406.



Land Improvement Loans Act.

The alterations proposed by the Board in the existing rules framed under the—approved, subject to certain modifications, and the rules as now modified ordered to be published in the Fort St. George and the District Gazettes.

Communicated to
Suptg. Engineer for
information.

Placed
18.6.89

S. Engineer
C. E. S.
24/6/89

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one copy to estn