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GOVERNMENT OF INDIA.
PUBLIC WORKS DEPARTMENT.
ACCOUNT.
General.

N^o 963 May 8 April 18
Communicated to officers
concerned, for infor-
mation and
guidance.

To

64.C



No. 107 A.—G.

Dated March 24, 1886.

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Ch. Engr for Design ✓
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Dec 8-11-86.

STORES FOR STATE RAILWAYS AND MAJOR
IRRIGATION WORKS.

Exchange on payments in England.

G. I. C. P. O.—No. 939 P. W. D.—24-3-86—600.

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No. 107 A.—G.

GOVERNMENT OF INDIA.
PUBLIC WORKS DEPARTMENT.

ACCOUNT.

General.

Fort William, March 24, 1886.

STORES FOR STATE RAILWAYS AND MAJOR IRRIGATION WORKS.
Exchange on payments in England.

RESOLUTION.—It has been decided by the Secretary of State that all payments made in England through the agency of the India Office on account of State* Railways and Major† Irrigation Works are to be brought on the accounts of those works at a rate which shall represent the true exchange value in rupees.

To carry out these orders, the Government of India is now pleased to issue the following instructions.

2. As regards the accounts of the undertakings before named up to the end of the year 1885-86, a lump sum representing, as approximately as it may now be possible to ascertain, the entire loss by exchange up to that date will be added respectively to the *total* Capital and Revenue outlay in all financial statements and accounts in which such total outlay is required to be recorded.

*This lump sum will be communicated in due course to the various Accounts Officers concerned by the Accountant General, Public Works Department.

The detailed instructions in the following paras. have special application to the State Railways affected by the present orders; the principles of adjustment should be, however, equally followed in the case of all Major Irrigation Works, with the accounts of which work Port Storekeepers have no concern.

3. All payments in England for stores subsequent to the 31st March 1886 will be brought on to the Indian books at an average rate of exchange, which will be published at the commencement of each year, but as it is scarcely possible that the average rate so fixed will coincide with the actual rate subsequently determined from the transactions of the year, some further annual adjustment will be necessary on which orders will issue in due course. The rate at which stores are to be primarily brought on the books during the year 1886-87 is fixed at 1s. 6d. All calculations of such exchange will be made by Port Storekeepers, and these officers will credit the Civil Department under the head "Gain by Exchange" with the amount so arrived at, care being taken, however, that the year in which credit is so given is that in which the actual payment in England is made.

4. A fresh account will be opened by Port Storekeepers for all stores in respect of which payment is made in England subsequent to the 31st March 1886, and in issuing such stores to lines, &c., the invoices should show the following details under each item:—

English cost	.	.	.	.	.	.	.	.	.
Indian cost	{	Landing, freight, &c.	.	.	.	.	.	.	.
	{	Exchange	.	.	.	.	.	.	.
		Total Indian	.	.	.	.	.	.	.
		GRAND TOTAL	.	.	.	.	.	.	.

In accepting such invoices, Examiners of Accounts will bring the total sum without any distinction on to their store ledgers, crediting the par value, as at present, to "Expenditure in England" and the Indian charges, including exchange, to the Port Storekeeper. They should, however, keep a separate outside register to show progressively the sum so debited during the year on account of exchange, as they may hereafter be called upon to sub-divide their total Indian outlay of any year so as to show the exchange separately.

5. It may be explained that the actual exchange on stores for which payment is made in England prior to 1st April 1886 will have been already debited to lines, on the best data obtainable, in the lump sum referred to in para. 2, even although such stores may form part of the Port Storekeeper's reserve on 1st April 1886, or may not even have arrived from England on that date. Such stores when issued to lines must, however, be brought on to the line books at a rate which shall represent a fair average rate for the period over which the payments for them in England extended. This rate may be assumed at 1s. 7d.; such stores will be specially invoiced by Port Storekeepers, and no exchange calculation will be made by them or included in the invoice.

It will rest then with local Examiners to bring the stores on at the enhanced rates, the addition they make for exchange being in such instances treated *per contra* as "Receipts on Capital account." It will not be necessary for Examiners to include these items in the register prescribed in para. 4, as the *net* Indian outlay will be exclusive of the loss by exchange due to these stores. The actual par expenditure in England will be, of course, treated as at present.

6. The value of the balances of English* stores in stock borne on the books of the various undertakings (including Locomotive stores) on the 1st April 1886 will be raised to allow for the assumed rate of exchange referred to in para. 5, *viz.*, 1s. 7d.; but as the actual loss for exchange on these stores will have been already included in the lump sum debit (para. 2), the amount added on to the stores for exchange must be treated *per contra* as a receipt on Capital account. For the same reasons this adjustment will not appear in the register referred to in para. 5.

7. Any re-adjustment of budget allotments under Capital and Revenue for 1886-87 that the present orders may necessitate will be the subject of future consideration.

8. In all future estimates provision must be made to cover the enhanced rate of stores issued to works after 31st March 1886. As regards audit of future expenditure against current estimates, Examiners are empowered to pass excesses which are conclusively shown to be due to this cause.

9. The Accountant General, Public Works Department, will issue such subsidiary instructions as he may hereafter find necessary to give effect to the foregoing orders.

ORDER.—Ordered, that this Resolution be forwarded to the Local Govern-

The Governments of Madras, Bombay, Bengal, the North-Western Provinces and Oudh, and the Punjab.
The Chief Commissioners of the Central Provinces, British Burma and Assam.
The Agents to the Governor General for Central India, Rajputana, and Beluchistan.
The Accountant General, Public Works Department.
The Director General of Railways.

ments, Administrations and Officers noted in the margin, for information and guidance.

Ordered also, that a copy be forwarded to the Finance Department and

The Consulting Engineers to the Government of India for Guaranteed Railways, Calcutta, Lahore, and Lucknow.
The Comptroller General.
The Accountant General, Bengal.

to the Officers noted in the margin, for information.

M. A. Durr Colonel, R.E.,

Secretary to the Govt. of India.

To The Secretary to the Govt. of Madras.

With 6 copies