

Govt. of (1883) Madras.

REVENUE.

No 921 Wd/21-3-83

Communicated
to the officers of the
Public work dept.

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17/3

Att
17/3

Issued

Recd. 17/3/83

Encl.

G.O., 2nd March 1883, No. 308.

No 921 Wd/21-3-83

MARCH.

2 copies to only

Banking Associations and Joint
Stock Companies.

Concurring with the Board that native ser-
vants need not altogether sever their connection
with —, but that it will be sufficient if they do
not concern themselves in the direction and
management.

Desd
S. Ser ✓ 12/3
S.A. to Govt ✓
Secty Mpt. Pro. Secy ✓
S. P. in a ✓
S. by acct ✓
C. & for. S.V. ✓
C. & for Mpt ✓

With order
Encl. in Receipt Rep

GOVERNMENT OF MADRAS.

REVENUE DEPARTMENT.

READ—the following Proceedings of the Board of Revenue, dated 20th January 1883, No. 162:—

Read—again the following Proceedings of the Board of Revenue, dated 3rd May 1882, No. 1214:—

ABSTRACT.—Communicating to all Collectors Government Order ruling that the Banking Association at Salem established to collect funds to lend to those that may need for a reasonable consideration, and thereby to improve the capital, and requesting to reply to the inquiry of Government whether there is any similar neglect of the Secretary of State's rule in other districts.

Read—also the following papers:—

From the Collector of Anantapur,	dated 30th June	1882, No. 89.
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" " of Tinnevely,	" 7th "	" " 487.
" " of Trichinopoly,	" 25th July	" " 2264.
" " of Vizagapatam,	" 11th September	" " 880.

Resolution—dated 20th January 1883, No. 162.

The foregoing reports will be submitted to Government with reference to G.O., dated 1st April 1882, No. 1114.

2. It will be observed that in the great majority of districts* either Banking Associations of the kind brought to notice by the Collector of Salem do not exist, or, if they do, the Revenue officials are not concerned in their management.

* Ganjam.	South Arcot.
Godavari.	Tanjore.
Kistna.	Trichinopoly.
Nellore.	Tinnevely.
Cuddapah.	Nilgiris.
Anantapur.	South Canara.
Kurnool.	Malabar.
North Arcot.	

3. In Vizagapatam the only Revenue official interested in a Native Bank is the Tahsildar of Golconda, Peddabhotta Purniah, who holds a share which he inherited from his first wife. He, however, has nothing to do with the management, and has promised the Collector to dispose of the share at an early date; but, even

assuming that the Association in which he is interested carries on its operations in the Vizagapatam District, the Board doubt whether the terms of the Secretary of State's Despatch,* which has reference

* Sir Charles Wood's Despatch, dated 31st May 1862, No. 46, Public, in G.O., dated 12th February 1863, No. 320.

to Mining and other Companies having for their object the development of the resources of the country, have been con-

travened in this instance, or whether the Government Order under reply was intended to apply to such cases.

4. The Collector of Bellary states that there are in the district three Associations having for their primary object the mutual assistance of subscribers. These funds appear to the Board to be of the same character as those which exist in Salem, and in regard to their management by officials fall within the prohibition of the Secretary of State's orders. But the Board do not understand that the rules laid down forbid officials from subscribing to, or holding shares in, such Associations, and they agree with the Collector that, provided they are not concerned in the direction or management, it is not required that the officials interested in these Companies should sever all connection with them.

5. Similarly in the case of the Madras District, where a large number of the Collector's subordinates are more or less connected with banks of the nature described, the Board consider that the orders which Mr. Melville has issued sufficiently meet the requirements of the case and wishes of Government.

6. The Collectors of Chingleput and Coimbatore also report that certain of their subordinates are interested in Loan Associations in their districts, while the Collector of Madura states that, whereas the Secretary of State's orders are observed, the Head Clerk of the Sub-Collector's Office is the Proprietor of a Printing Press at Madura.

7. Should Government concur with the Board in the construction which, in regard to the Associations under consideration, should be put upon the Secretary of State's instructions, it might be laid down as a rule for general guidance that, inasmuch as the Loan Societies referred to do not exist for the development of the resources of the country within the meaning of the Despatch of 31st May 1862, there is no objection to Government servants becoming subscribers to such Societies, whether or not they be working for a profit and whether or not the issue of loans be limited to subscribers, but that all concern in the management of such Companies must at once be relinquished by such Government officials as may be now so engaged, and that no share in the management or direction should hereafter be taken by any public servant.

(A true Extract.)

(Signed) E. GIBSON,
Acting Secretary.

To the Secretary to Government, Revenue Department, with twenty-one original reports and their enclosures to be returned.

Copy to all Collectors.

ORDER—dated 2nd March 1883, No. 308, Revenue.

Miscellaneous.

The Government cannot adopt the Board's reasoning, but they agree in their conclusion, expressed in paragraph 4,

that native servants need not altogether sever their connection with the Associa-

tions in question. It will be sufficient if they do not concern themselves in the direction and management.

(True Extract.)

(Signed) P. P. HUTCHINS,
Ag. Secretary to Government.

To the Board of Revenue, with twenty-one enclosures.

„ Public Department.
„ Judicial do.
„ Financial do.
„ Educational do.
„ Ecclesiastical do.
„ Marine do.
„ Political do.
„ Military do.
„ Public Works do.
„ Director of Revenue Settlement and Agriculture.
„ Superintendent of Revenue Survey.
„ Private Secretary to His Excellency the Governor.

Exd. J. W. Fischer.

200 Copies.

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no. 921 waf 21 March/83

MARCH.

Communicated

to the officers of the P. & O.
Ref. to Govt. S. J. P. A.

Secy. M. P. O. L.
S. P. W. A. C. L.
S. P. A. C. L.
C. S. for S.
C. S. for L.

Banking Associations and Joint
Stock Companies.

Concurring with the Board that native ser-
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The foregoing reports will be submitted to Government with reference to G.O.,
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5. Similarly in the case of the Madras District, where a large number of the Collector's subordinates are more or less connected with banks of the nature described, the Board consider that the orders which Mr. Melville has issued sufficiently meet the requirements of the case and wishes of Government.

6. The Collectors of Chingleput and Coimbatore also report that certain of their subordinates are interested in Loan Associations in their districts, while the Collector of Madura states that, whereas the Secretary of State's orders are observed, the Head Clerk of the Sub-Collector's Office is the Proprietor of a Printing Press at Madura.

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Sd. P.W. acct.
Sd. Ry. acct.
c. S. for. I.
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