

Cp. 294 SW 10/12/83

PWC No 2697

Public Works Store Department.

From

THE GENERAL SUPERINTENDENT,

P. W. STORES, &C.,

MADRAS,

To

The Deputy Chief Engineer
Public Works Department
Madras

No. 2065 S.

Dated 29th
Despd. 29th
Reed. 30th

March 1883.

No. of ENCLOSURES.

No 1029 Wd 4 April 1883

Requests that sanction
may be obtained for
adjustment in the accounts
for March 1883 for
debiting Rs 62000 to
Profit and Loss.

Desd
4/4/83

The Genl Supt, P.W. Stores
at Secunderabad, P.W. Accts.
in P.W.D.

With order
Sd/- The Receipts Agr.

No 1029 Wd 4 April 1883

The charge will be
adjusted in the
manner pointed out
by the examiners.

I m/s.

13
18/4/83

PUBLIC WORKS STORE DEPARTMENT,
Madras, 29 March 1883.

No. 2065-S.

From

THE GENERAL SUPERINTENDENT,

PUBLIC WORKS STORES, &c.,

To

THE Deputy Chief Engineer
Public Works Department
Madras.

SIR,

Enclosures.

With reference to para 4 of
Examiners' Office note recorded in G. O. No.
2743 W dated 21st October 1882, I have the
honor to request that sanction for debiting
Rupees 62,000 to Profit and Loss may be
obtained for adjustment in the Accounts
for March 1883.

I have the honor to be
Sir

Your most obedt. Servant

W. R. S. S. S. Lieut R.E.
General Supt. P. W. Stores

GENERAL.
ACCOUNT.

Govt. of {1882} Madras.
PUBLIC WORKS.

Dated October, 21st.

Recd.

Encl.

G.O., 21st Oct. 1882, No. 2743 W.

OCTOBER.

Nos. 132-133.

**Loss in the disposal of Stores at
reduced rates in the Public
Works Stores.**

*Office Note from the Examiner of Public
Works Accounts regarding the adjustment of
the —, communicated to the General Super-
intendent, and instructions issued for the
sale of serviceable and unserviceable stores.*

6. I have addressed you in a separate letter on the subject of paragraph 5 of the Government Order above quoted.

No. 132-A.

OFFICE NOTE from the Examiner, Public Works Accounts, dated Madras, 5th October 1882, No. 554.

The General Superintendent may be authorized to write off to debit of "Stock Purchases and Sales" the sum of Rs. 84,754-10-0, after first deducting therefrom any further gains realized by the sale of stores since the date of his report. This debit will be cleared eventually by a credit in the first place of such sum as may be realized hereafter by the sale of the unserviceable and obsolete stores, and by a final write off of the remaining balance to Profit and Loss, as recommended by the Stock Committee in paragraph 22 of their report.

2. The opening balance of stock as on 1st April 1882 will not be affected. The stock balance will be affected only by the write off to Stock Purchases and Sales when it is made, and the write off may be fixed for the sake of convenience for the last day of any given month, say the 31st of October 1882, so that the ledgers may open with the reduced balance and the reduced rates on the 1st of the following month.

3. The debit of the loss to the Suspense Account Stock Purchases and Sales is recommended with the view that the necessity for the speedy clearance of this account by the sale of the unserviceable stores may be kept in mind, and such orders should be issued as will ensure the early disposal of the articles, say by 31st December 1882 at the latest, so that recoveries may be credited and all adjustments effected before the close of the current financial year. There is no need for deferring any adjustment to its close.

4. When the final charge to Profit and Loss is ascertained it will be necessary for Government to make a *pro forma* appropriation of Budget grant under that head by a corresponding *minus* grant under Stock, there being no real addition to the Provincial grant on the whole.

5. It will be necessary to issue orders as to the steps to be taken for the disposal of the "Surplus Stores."

No. 133.

ORDER—dated 21st October 1882, No. 2743 W., Public Works.

Ordered that the foregoing note from the Examiner, Public Works Accounts, be communicated to the General Superintendent, Public Works Stores, for information and guidance.

2. The serviceable surplus stores should be advertised as widely as possible before they are sold or transferred to divisions requiring them.

3. The unserviceable stores may be disposed of at once to the best advantage.

(True Extract.)

(Signed) J. SHAW-STEWART, Colonel, R.E.,
Offg. Secy. to Govt., P.W.D.

To the General Superintendent, Public Works Stores.
„ Examiner, Public Works Accounts.

Exd. C. Howarth.
Spare Copies

21ST OCTOBER 1882, No. 2743 W., PUBLIC WORKS.

GOVERNMENT OF MADRAS.

PUBLIC WORKS DEPARTMENT.

General.
Account.

No. 132.

READ—the following papers :—

From Lieutenant W. L. C. BADDELEY, R.E., General Superintendent, Public Works Stores, &c., to the Deputy Chief Engineer, Public Works Department, dated Madras, 29th September 1882, No. 1231 S.

With reference to G.O., 5th January 1882, No. 3 W., I have the honor to forward three lists of Public Works Stores, marked A, B, C; also a statement under sub-heads showing the probable loss to Government in the disposal of the stores at the reduced rates recommended.

2. Stock-taking was completed in March 1882, and the balance of stock on 31st March 1882, as examined and checked by the Account Office, was Rs. 4,71,839-14-9. The stores have however continued to be issued at the present book rates, with the exception of second-hand instruments, which are rated and supplied at 25 per cent. less than their original value, in accordance with paragraph 5 of the Government Order, so that the actual loss will not be so large as shown in the statement. If Government however direct that the entire difference between the opening balance or book value and the reduced rates recommended should be written off, the amount of the proposed value will be taken as the opening balance from 1st April 1882, and the difference realized by sale of stores at the present book rate up to the date of final orders being received will be adjusted at the close of the current official year.

3. The new forms of ledger proposed by the Examiner, Public Works Accounts, have been received, and will be opened on the 1st October next with the reduced rates if approved by Government.

4. It will be seen that the opening balance on 1st April 1882 was Rs. 4,71,839-14-9. By the reduced rates recommended there will be a *fictitious* loss of Rs. 84,754-10-0, leaving the opening balance of stock in store to commence with Rs. 3,87,085-4-9. I say fictitious, because until final orders are received articles will continue to be sold at their book value, and also the obsolete stores which in the statement are entered as *without value* must necessarily realize *something* when sold.

5. The following statement shows clearly the fictitious loss of Rs. 84,754-10-0 :—

	Book Value.			Proposed Value.			Loss.		
	RS.	A.	P.	RS.	A.	P.	RS.	A.	P.
Statement A, Surplus Stores ...	2,63,471	2	6	2,24,928	14	6	38,542	4	0
Do. B, Stores to be retained ..	1,70,460	7	9	1,62,156	6	3	8,304	1	6
Do. C, Obsolete Stores ...	38,670	13	1	...			38,670	13	1
	4,72,602	7	4	3,87,085	4	9	85,517	2	7
<i>Deduct.</i>									
Net gain by sale of stores at rates higher than book value ...	762	8	7	...			762	8	7
	4,71,839	14	9	3,87,085	4	9	84,754	10	0