

5/32

Gobt. of. 1875. Madras.
PUBLIC WORKS.

W. H. Phipps

Date
Issued
Recd.
Encl.

G. O., 5th Sept 1875, No. 2257

Nos. 74-75

Abolition of all special funds on Guaranteed Rys:— Letter of the Govt: of India forward copy of despatch from the Home Govt: intimating the ———, communicated to the Consulting Engineer for Rys: & to the Examiner of Accounts for information.

*Proceedings of the Madras Government, Public Works Department,
5th August 1875.*

No. 74. Read the following Proceedings of the Government of India, in the Public Works Department (Account—Guaranteed Railways), dated Simla, 22nd July 1875, Nos. 204—210 A.—G.-R. :—

Abolition of all Special Funds on Guaranteed Railways.

Read again—

1. Despatch to the Secretary of State, No. 1 R., dated 4th January 1875.
2. Despatch to the Secretary of State, No. 27 R., dated 2nd March 1875.
3. Public Works Department Resolution, Nos. 170-76 A.—G.-R., dated 10th June 1875.

Read also—

From the Secretary of State for India, to the Government of India, dated 27th May 1875, No. 52 R.

I HAVE received your Excellency's letters and telegram of the dates noted in the margin, relative to the abolition of Fire Insurance and other similar funds of Guaranteed Railway Companies.

2. The delay in replying to these communications has arisen from my desire that before the discontinuance of contributions from Revenue to these funds was directed, the several Boards should be afforded an opportunity of expressing their views on the subject, should they entertain objections to the course proposed.

3. A circular was accordingly addressed to the Boards, stating that I had become convinced that the continued maintenance of the funds was undesirable, and that I had therefore resolved that the contributions hitherto made to them from Revenue should cease, but adding that, if the Boards so desired, the amounts standing to the credit of the funds might remain applicable for the purposes for which they were established. Replies to the circular have only lately been received, and although some of the Boards consider that it is desirable that Fire Insurance Funds should be maintained, they all acquiesce in the decision announced to them. No further contribution from Revenue will therefore be made to any reserve fund of any description whatever on any of the Guaranteed Railways, but interest on the assets of the funds will continue to be added thereto so long as the funds themselves continue to exist. The decision on this last point is in accordance with your Excellency's views, as expressed in Colonel Drummond's letter to the Consulting Engineer at Lahore of the 2nd March last, No. 570 R.

4. The funds will continue to be applied to the purposes for which they were established, until their assets, consisting of the present capital of the funds, with interest thereon to be added from time to time, become exhausted.

ORDER.—Ordered, that a copy of the above despatch be communicated to the Governments of Madras and Bombay. Consulting Engineers, Calcutta, Lahore and Lucknow. The Accountant-General, Public Works Department. Governments and Officers noted in the margin for information and guidance, and to the Financial Department for information, in continuation of Public Works Department, Nos. 170—76 A.—G.-R., dated 10th June 1875.

(Signed) A. J. FILGATE, Major, R.E.,
Under Secy. to the Govt. of India.

*Proceedings of the Madras Government, Public Works Department,
5th August 1875.*

No. 75. ORDER THEREON, 5th August 1875, No. 2,259.

RAILWAY, No. 11.

COMMUNICATED to the Consulting
Engineer for Railways and to the Examiner
of Railway Accounts for information and
guidance in continuation of G. O., No. 1,785, dated 25th June 1875.

(True Extract.)

Major-General, R.E.,
Secretary to Government.

To the Consulting Engineer for Railways.
,, Examiner of Railway Accounts.

W. 1895 Sept
No: 5132

GOVERNMENT OF INDIA.

PUBLIC WORKS DEPARTMENT.

ACCOUNT.
Guaranteed Railways.

To

Nos. 204—210 ^{A.}_{G-R.}

Dated SIMLA, July 22, 1875.

Received Aug 7-1875

Abolition of all special funds on Guaranteed Railways.

With Order

Communicated to the Consulting Engineer,
Railways and to the Managers of Railways, Accounts for information
and guidance in execution of No. 19834 25 June 1875.

No 2259

1875

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For info for
the Secy to Secy

5th Aug 75

cc. DMD - 17-8-75

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in 1875

12/11/75