Proceedings of the Madras Government, Public Works Department, 12th December 1874.

No. 254. Read the following Proceedings of the Government of India in the Public Works Department, (Account—Guaranteed Railways,) dated Fort William, 24th November 1874, Nos. 499—503 A.—G.R. :—

Treatment in accounts of interest on overdue calls and profits by exchange on guaranteed interest remitted to England from India.

Read again—

Public Works Department letter Nos. 326—30 A.—G.R. of 18th June 1874.

Read also the following letters :—

From the Government of Madras, No. 2,331 of 20th August 1874.
" " of " " 2,867 of 8th October "
" " of Bombay, " 1,429 of 15th " "
Consulting Engineer, Calcutta, No. 2,406 of 14th August 1874.
" " " Lahore, " 909 of 7th July "
" " " Lucknow, " 1,827 of 29th " "

RESOLUTION.—In Public Works Department letter, Nos. 326—30 A.—G.R. of 18th June last, the Governments of Madras and Bombay, and the Consulting Engineers, Calcutta, Lahore, and Lucknow were invited to express their views, and to obtain the views of the Agents of the several Guaranteed Railway Companies, on the proposals of the Accountant-General, Public Works Department, with regard to the treatment in accounts of the interest on overdue calls, and of the profits by exchange on guaranteed interest remitted to England. As the replies received show a general concurrence in the proposals put forward by the Accountant-General, Public Works Department, the Government of India is pleased to direct as follows :—

Amounts received by Railway Companies from shareholders for interest on overdue calls shall, in future, be deducted from the amount of guaranteed interest due by the State, and only the net amount of guaranteed interest due shall be drawn from the Treasury.

Profits by exchange on guaranteed interest remitted to England, whenever such profits arise, shall in all cases be credited to the Revenue Account.

ORDER.—Ordered, that a copy of this Resolution be communicated to the Governments of Madras and Bombay, and the Consulting Engineers, Calcutta, Lahore, and Lucknow, for information and guidance.

(Signed) C. H. DICKENS, Colonel, R.A.,
Secretary to the Government of India.

No. 255. ORDER THEREON, 12th December 1874, No. 3,499.

RAILWAY, No. 41.

COMMUNICATED to the Consulting Engineer for Railways, and to the Examiner of Railway Accounts for information and guidance.

(True Extract.)

Colonel R.E.,
Secretary to Government.

To the Consulting Engineer for Railways.
" Examiner of Railway Accounts.
Exd. E. C. Shunker.
Spare Copies

P. W. 1874 Department
Pro. of Govt for Dec
No. 7569

GOVERNMENT OF INDIA.

PUBLIC WORKS DEPARTMENT.

ACCOUNT.

Guaranteed Railways.

To

THE GOVERNMENTS OF MADRAS AND BOMBAY, IN THE PUBLIC WORKS DEPARTMENT.

THE CONSULTING ENGINEERS TO THE GOVERNMENT OF INDIA FOR GUARANTEED RAILWAYS, CALCUTTA, LAHORE, AND LUCKNOW.

Nos. 499—503 $\frac{A}{G-E.}$

Dated November 24, 1874.

Received 1st December/74.

Comptroller Pay = Re Pay Accts = Supt 14/12/74.

Com^{g} to the Engr^{g} for Railways and Examiner of Railway Accounts for information and guidance

Lahore

254—255

Treatment in accounts of interest on overdue calls and profits by exchange on guaranteed interest remitted to England from India.

P. W. D. Press—24-11-74—100.

Withdrawn

7569.

Govt. of 1874 Madras.

PUBLIC WORKS.

To

The Comptroller for Rys

Dated

Recd. Encl.

G. O. 12 Dec. 1874. No. 3999

Nos. 254-255.

Accounts - Railway

Proceedings of the Govt. of India communicating Resolution regarding the treatment in accounts of interest on overdue calls and profits by exchange on guaranteed interest remitted to England from India, Comd to the Comptr Genl for Rys & to the Examiner of Pby Accts for information & guidance