

(1) Number of pages_____

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MADRAS RECORD OFFICE.

Government of Madras.

Public works DEPARTMENT.

G.O. No.	2184	Press
205-206		Mis.
Dated	14-9-	1842.

Not to be folded or roughly handled

*Proceedings of the Madras Government, Public Works Department,
14th September 1872.*

No. 205. Read the following Circular from the Government of India, Public Works Department, (Account—General,) dated Simla, 24th August 1872, No. 43:—

Read— Public Works Department Circular No. 8 R. of 1872.

Read also—
Extract, paragraph 2, from a Resolution passed in the Financial Department,—No. 1,321, dated the 19th July 1872.

PARAGRAPH 2. His Excellency in Council is pleased to resolve that the capital value of all permanent annual payments to or from the Government shall, ordinarily for the present, be taken to be the amount which, invested in four per cent. Government securities at the market rate of the day, will produce interest equal to the payment. For example, four per cent. paper being worth Rupees 101-8-0 per 100 Rupees, the capital value of a permanent annual payment of Rupees 25 will be Rupees 634-6-0, because that sum would buy four per cent. securities amounting to Rs. 625.

RESOLUTION.—The Governor-General in Council is pleased to rule that the orders passed in the above-quoted extract shall in future be followed in arriving at the capitalization of assessment consequent on the taking up of land for Loan Projects in lieu of the orders previously issued in Public Works Department Circular No. 8 Railway of 1872.

Governments of Madras and Bombay (both General and Railway Branches) and to the Government of Bengal, North Western Provinces, and the Punjab.
Chief Commissioners of Central Provinces, Oudh, British Burmah, and Mysore.
Resident at Hyderabad.
Agents to the Governor-General, Central India and Rajpootana.
Superintendent, Port Blair and Nicobars, and Chief Commissioner of the Andaman and Nicobar Islands.
Consulting Engineers for Railways, Calcutta, Lahore, and Lucknow.
Officiating Chief Engineer, Punjab Northern (State) Railway.
Engineer-in-Chief, Indus Valley (State) Railway.

Offg. Superintending Engineer, Northern Bengal (State) Railway.
Superintending Engineer, Agra District, Rajpootana (State) Railway.
Superintending Engineer, Delhi District, Rajpootana (State) Railway.
Superintending Engineer, Holkar (State) Railway.
Superintending Engineer, Neemuch (State) Railway.
Accountant-General, Public Works Department.
Deputy Controller of Accounts, Punjab Northern (State) Railway.
Deputy Controller of Accounts, Indus Valley (State) Railway.
Deputy Controller of Accounts, Rajpootana (State) Railway.
Deputy Controller of Accounts, Holkar and Neemuch (State) Railway.

ORDER.—Ordered that the foregoing be communicated to the Local Governments and Officers marginally noted for information and guidance.

(Signed) P. O'CONNELL, Lieut.-Colonel, R.E.,
Offg. Deputy Secy. to the Govt. of India.

No. 206. ORDER THEREON, 14th September 1872, No. 2,184.

ACCOUNT, No. 21.

COMMUNICATED to the Consulting Engineer for Railways, the Chief Engineer for Irrigation, and the Superintendent Engineers for information and guidance.

(True Extract.)

Colonel, R.E.,

Secretary to Government.

To the Consulting Engineer for Railways.
" Acting Chief Engineer for Irrigation.
To Superintendent Engineers.
" Major R. B. Kennedy.
To the Controller of Public Works Accounts.
" Examiner of Railway Accounts.
Ed. E. C. Shunker.

W. 1872 Report.

No. 4253.

GOVERNMENT OF INDIA.

PUBLIC WORKS DEPARTMENT.

ACCOUNT.

General.

To

CIRCULAR NO. 43 PUBLIC WORKS.

Dated Simla, 21st August 1872.

Received 6 September 72.

Ruling that the capital value of all permanent annual payments to or from Government shall, for the present, be taken to be the amount which, invested in four per cent. Government securities at market rates, produce interest equal to the payment.

No. 2184-14 Sept 72
With order

Communicated to the Comdg. Eng. for
Railways, the Chief Eng. for Bangalore and the Chief
Eng. for information and guidance.

No. 2184.

W. M.

Recd 20/9/72

Recd 20/9/72

Oct 353

Gobt. of Madras.

PUBLIC WORKS.

1. The Consulting Eng^r
for Railways

Date

Recd.

Encl.

G. O 14th Sept 1872. No. 2184.

Nos. 105 & 206

Payments. Circular from
the Govt of India ruling
that the capital value
of all permanent annual
payments to or from Govt.
shall, for the present, be
taken to be the amount
which, invested in four
per cent Govt. securities at
market rates, produce
interest equal to the payment,
Comd^g the Officers concerned.