M.R.O. 1—77,006—8-6-37.

(1) Number of pages 6

(2) Date of repair

(3) Initials of the Referencer

# MADRAS RECORD OFFICE.

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## Government of Madras.

Public works. **DEPARTMENT.**

| G.O. No. 3035 | Press / Mis. |
|---|---|
| 9-10. | |
| Dated 1-12- | 1871. |

***Not to be folded or roughly handled***

7-44

*Proceedings of the Madras Government, Public Works Department, 1st December 1871.*

No. 9. Read the following Circular from the Government of India, Public Works Department, (Account—Railway,) dated Simla, 9th November 1871, No. 20-R:—

*Mode of calculating interest on works constructed from Loan Funds.*

READ again—

Public Works Department, No. 310 A-G, dated 1st May 1871, to Financial Department, requesting that Department to fix the rate of interest to be charged to Extraordinary Works on account of Loan Funds.

Financial Department, No. 383, dated 10th May 1871, fixing 4½ per cent. as the rate of interest to be charged on Railway and Irrigation Works constructed from borrowed capital.

Public Works Department, Circular No. 7, dated 19th June 1871, laying down a form in which the progressive accounts of the extraordinary outlay on each State Railway should be submitted.

Public Works Department, No. 435A—R, dated 14th July 1871, soliciting an authoritative ruling as to the particular amount upon which, and the period for which, such interest should be calculated.

Financial Department, No. 2,638, dated 10th August 1871, ruling that in *pro formâ* accounts of works constructed from borrowed money, interest should be calculated half-yearly, and from the date on which the money is actually drawn from the Government Treasuries.

Public Works Department, No. 539A—R, dated 22nd September 1871, representing the difficulties which would attend a compliance with the above order, especially in Irrigation Divisions where the advances taken from the Government Treasury are, in some instances, expended on ordinary as well as extraordinary works, and suggesting that it may be modified.

Read also the following :—

Resolution by the Financial Department, No. 4,233, dated 10th October 1871. In modification of the Order of 10th August 1871, the Governor-General in Council is pleased to rule that interest shall be calculated on the *entire* capital expenditure on account of each work as ascertained in each month, and that no distinction should be made between money borrowed and money provided from revenues.

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ORDER.—Ordered, that this Resolution be forwarded to the Governments and officers named in the margin for information and guidance, and with the intimation that the progressive accounts prescribed for State Railways in Public Works Department, Circular No. 7 (Railway) of 1871, may be prepared for the past official year, in accordance with the above instructions.

To the Governments of Madras and Bombay.
To the Chief Commissioners of Central Provinces, British Burmah, and Mysore.
To the Resident at Hyderabad.
To the Consulting Engineers, Calcutta and Lahore.
To the Superintending Engineer, Delhi District, } Rajpootana State Railway.
Do. do. Agra do. }
Do. do. Indore State Railway.
Do. do. Neemuch ,,

Ordered also, that a copy be forwarded to the Accountant-General, Public Works Department, for information.

(Signed) C. H. DICKENS, Colonel, R.A.,
*Secretary to the Government of India.*

*Proceedings of the Madras Government, Public Works Department,*
*1st December* 1871.

No. 10. ORDER THEREON, 1st December 1871, No. 3,035.

RAILWAY, No. 1.

COMMUNICATED to the Consulting Engineer for Railways.

(True Extract.)

Colonel, R.E.,
*Secretary to Government.*

To the Acting Consulting Engineer for Railways.

Exd. S. T. Augustin.

GOVERNMENT OF INDIA.

PUBLIC WORKS DEPARTMENT.

ACCOUNT.

Railway.

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To

CIRCULAR No. 20 RAILWAY.

*Dated Simla, 9th November* 1871.

*Received* 20 [illegible]

*Mode of calculating interest on works constructed from Loan Funds.*

No. 5539

Govt. of {1871} Madras.

PUBLIC WORKS.

To Hertz Consulting Engr for Railways

Dated

Recd. Fr.

G. O. 1st Cont. No. 3035.

Nos. 9 & 10

Loan Funds. Circular from the Govt of India regarding the mode of calculating interest on Works executed from Loan Funds. Com.d to the Govt Engr for R.Ws.